

CHAPTER LXIV
REVOLVING FUNDS BY-LAW

64-1. ESTABLISHMENT OF REVOLVING FUNDS

64-1.1 There are hereby established in the Town of Topsfield pursuant to the provisions of G.L. c.44, §53E½, the following Revolving Funds:

| PROGRAM OR PURPOSE | DEPARTMENT RECEIPT | AUTHORIZED TO SPEND |
|---|--|---------------------------------|
| Parks Revolving Fund (Paying costs and expenses related to parks and recreation programs, recreational activities, including non-competitive activities for all age groups in Town. Fees charged to participants of recreation programs are deposited into the fund to pay for wages, supplies, operating expenses and programming.) | Receipts from parks programs, recreational activities and events. | Park and Cemetery Commissioners |
| Cemeteries Revolving Fund (Paying costs and expenses related to said operations and programs, including wages, equipment, supplies and operating expenses, cemeteries improvements, purchase of capital equipment for Parks and Cemeteries operations.) | Receipts from Cemeteries related activities, including grave opening fees. | Park and Cemetery Commissioners |
| Conservation Commission Revolving Fund (Paying costs and expenses related to said programs, including services, supplies, part-time wages and other operating expenses and other expenses related to the enforcement of the Town's local Wetlands Bylaw.) | Receipts from Conservation fees paid under the Topsfield General Wetlands Bylaw and Regulations. | Conservation Commission |
| Public Hall Revolving Fund (Paying costs and expenses related to the use and rental of the Public Hall, including direct and incidental expenses for the use, care and maintenance of the hall. Fees charged are deposited into the fund to pay for contractor fees, part-time wages, supplies and operating expenses.) | Receipts from the use of the Public Hall. | Board of Selectmen |

64.1-2. Expenditures from each revolving fund set forth herein shall be subject to the limitation established by Town Meeting, or any increase therein, **all** as may be authorized in accordance with G.L. c.44, §53E½.

And to set fiscal year spending limits for such revolving funds as follows:

| PROGRAM OR PURPOSE: | FISCAL YEAR SPENDING LIMIT |
|---|-----------------------------------|
| Parks Revolving Fund | \$45,000 |
| Cemeteries Revolving Fund | \$25,000 |
| Conservation Commission Revolving Fund | \$10,000 |
| Public Hall Revolving Fund | \$10,000 |

(Art. 14, 05/02/2017, Art. 27, 05/07/2019)