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1. CALCULATION OF THE FISCAL LEVY LIMIT		FY-2017	FY-2018	FY-2019	FY-2020
A. FISCAL LEVY LIMIT:		20,915,197	21,663,706	22,285,112	22,917,281
A1. ADD AMENDED NEW GROWTH	+ \$	0	0	0	
B. ADD (A & A1) X 2.5%	+ \$	522,880	541,593	557,128	572,932
C. ADD NEW GROWTH	+ \$	85,629	79,814	75,041	90,000
D. ADD OVERRIDE(s)	+ \$	140,000	0	0	593068
	+ \$				
	+ \$				
E. FISCAL YEAR SUBTOTAL	= \$	21,663,706	22,285,113	22,917,281	24,173,281
F. FISCAL YEAR LEVY CEILING	\$				
FISCAL YEAR LEVY LIMIT	= \$	21,663,706	22,285,113	22,917,281	24,173,281
2. TO CALCULATE THE MAXIMUM ALLOWABLE LEVY					
A. LEVY LIMIT FROM 1 ABOVE	\$	21,663,706	22,285,113	22,917,281	24,173,281
B. DEBT EXCLUSION(S)(PREVIOUSLY APPROVED)	+ \$	802,450	839,739	1,268,247	1,549,551
B. DEBT EXCLUSION(S)(YET TO BE APPROVED)					
C. CAPITAL EXCLUSIONS(S)	+ \$		500,000.00		
D. OTHER ADJUSTMENT	+ \$				
E. WATER/SEWER	+ \$				
F. MAXIMUM ALLOWABLE LEVY	= \$	22,466,156	23,624,851	24,185,528	25,722,832
3 MINIMUM RESERVE LEVY CAPACITY TO MAINTAIN (new for FY12)					
G. MAXIMUM ALLOWABLE LEVY	= \$	22,081,156	23,524,851	24,035,528	25,622,832
Footnotes:					
a Debt Exclusion Items:					
1. Elementary Schools & Town Hall					
2. Town Hall					
3. Elementary School Design					
4. Library Addition and Renovation					
5. Landfill Closure & Grading					
6. Masconomet					
7. DPW Facility					
8. Fire pumper					
9. Less SBAB Reimbursement Previously Excluded Debt					

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

(A)	(B)	(C)	FY19 NEDSV (D)	FY19GDSEXP (E)	FY20DSEXC (F)	Reimbursements/Adjustments (G)	FY20NEDS (H)
BALLOT VOTE DATE/PURPOSE(S) OF EXCLUSION	DATE OF ORIGINAL ISSUANCE NOTE/BOND	TEMP OR PERM	FY19 NET EXCLUDED DEBT	FY19 GROSS DEBT SERVICE	FY20 GROSS DEBT SERVICE	(*) (**) REIMBURSEMENTS/ ADJUSTMENTS	FY20 NET EXCLUDED DEBT
Projected 2020							
May 07, 1987 Proctor School Roof	09/01/87	P				*a	
October 30, 1996 Library Renov & Expan	03/01/01	P	-	-	-	*c	-
Refunding bond issue Last Payment 2018	01/15/11	P				f	
May 08, 1997 Masconomet Design Renov/Expan	07/17/98	T P T	32,803.37	635,466.47	285,306.00	*	285,306.00
May 08, 1997 Elem Sch Design	06/26/98 03/15/02	P	-	32,900.00	31,700.00	*a	96.63 31,603.37
2/12/98 Elem Sch Renov & Expan	03/15/02	P	-	176,400.00	180,000.00	*a	226.37 179,773.63
May 01, 2001 Town Hall Renovations	03/15/02	P	10,167.00	10,400.00	-		-
May 07, 1998 Landfill Capping	03/01/01	P	87,330.26	87,510.00	90,110.00	*d	179.94 89,930.06
Refunding bond issue	01/15/11	P				F	
September 23, 1999 Public Works Facility	05/05/00 03/01/01	P	95,949.48	106,331.25	92,700.00	*b	150.52 92,549.48
Refunding bond issue	01/15/11	P				F	
May 4, 2000 1250 GPM Combination Pumper	09/22/00 03/01/01	P	-				
Refunding bond issue	01/15/11	P	-			F	
May 3, 2007 Replace & Repair 2 Bridges	01/22/09 01/21/11	T P					
Refunding bond issue	01/15/11	P	-	44,680.00	42,480.00	F	572.74 41,907.26
MULTIPURPOSE 2018 Debt and Interest for 9 items	10/11/17	P			85,968.76		85,968.76
Multipurpose 2019 Town Hall		T			355,437.50		355,437.50
School Roof		T			187,075.00		187,075.00
BAN (EST) Town Hall FY20					-		
School Roof FY20					-		200,000.00
TOTALS			226,250.11	1,093,687.72	1,350,777.26		1,226.20 1,549,551.06

OPERATING BUDGET	BUDGET Approved 3/29/17	Dep't Request	BUDGET Estimate FY2019	Budget Approved FY2019	BUDGET Estimate FY2020	BUDGET Approved FY2020	DIFFERENCE		COMMENTS
							Fincom	%	
GENERAL GOVERNMENT									
MODERATOR									
SALARY	50		50	50	50	50	-	0.00%	
TOTAL	50	50	50	50	50	50	-	0.00%	
SELECTMEN									
SALARIES	127,505	-	131,330	197,199	203,115	200,938	3,739	1.90%	
WAGES	118,229		121,776	63,212	65,108	69,010	5,798	9.17%	SELECTMEN - MINUTES SECRETARY
OTHER	18,311		18,311	18,311	18,311	18,311	-	0.00%	
TOTAL	264,045	264,045	271,417	278,722	286,534	288,259	9,537	3.42%	
SELECTMEN'S SPECIAL									
SERVICES							-	0.00%	
OTHER	72,300		72,300	77,300	77,300	77,300	-	0.00%	
TOTAL	72,300	72,300	72,300	77,300	77,300	77,300	-	0.00%	
PARKING CLERK									
OTHER		-	-	-	-	-	-	0.00%	
TOTAL	-	-	-	-	-	-	-	0.00%	
FINANCE COMMITTEE									
WAGES	1,371		1,412	1,437	1,480	1,505	68	4.73%	
OTHER	395		395	395	395	395	-	0.00%	
RESERVE	100,000		100,000	100,000	100,000	100,000	-	0.00%	
TOTAL	101,766	101,766	101,807	101,832	101,875	101,900	68	0.07%	
TOWN WEBSITE/CABLE ADVISORY									
WAGES	-		-		-		-	0.00%	
OTHER	35,000		35,000	37,000	37,000	49,000	12,000	32.43%	12K added for legal, website, more cable acce
TOTAL	35,000	35,000	35,000	37,000	37,000	49,000	12,000	32.43%	
CABLE ADVISORY									
WAGES							-	0.00%	
OTHER		-					-	0.00%	
TOTAL	-	-	-		-		-	0.00%	
ACCOUNTANT									
SALARIES	93,892		96,709	98,405	101,357	103,920	5,515	5.60%	
WAGES	45,986		47,366	48,178	49,623	50,941	2,763	5.73%	
OTHER	26,126		26,126	30,226	30,226	30,226	-	0.00%	
TOTAL	166,004	166,004	170,200	176,809	181,206	185,087	8,278	4.68%	
ASSESSORS									
SALARIES	82,500		84,975	86,244	88,831	90,835	4,591	5.32%	
WAGES	45,266		46,624	47,406	48,828	50,068	2,662	5.62%	
OTHER	33,303		33,303	33,303	33,303	43,303	10,000	30.03%	ASR PROF SERVICES - CYCLICAL REINSPE
TOTAL	161,069	161,069	164,902	166,953	170,963	184,206	17,253	10.33%	

OPERATING BUDGET	BUDGET	Dep't	BUDGET	Budget	BUDGET	BUDGET	DIFFERENCE		COMMENTS
	Approved 3/29/17	Request	Estimate FY2019	Approved FY2019	Estimate FY2020	Approved FY2020	Fincom	%	
TREASURER/COLLECTOR									
SALARIES	97,471		100,395	102,109	105,172	107,792	5,683	5.57%	
WAGES	96,162		99,047	101,502	104,547	107,259	5,757	5.67%	
OTHER	52,068		52,068	52,068	52,068	52,068	-	0.00%	Separate out GASB since alternate years
GASB-45	7,000		-		7,650	7,650	7,650		
TOTAL-GASB-45	252,701	252,701	251,510	255,679	269,437	274,769	19,090	7.47%	
TOWN HALL									
WAGES		-					-	0.00%	
OTHER	188,331		188,331	188,331	188,331	271,471	83,140	44.15%	Phones and Electricity up by \$9140 13K added for cleaning (up by ~18K, with 5650 unloaded on fire department). 11K added for computer maintenance
TOTAL	188,331	188,331	188,331	188,331	188,331	188,331	-	0.00%	
SCHOOL STREET BUILDING									
OTHER	600		600	600	600	600	-	0.00%	
TOTAL	600	600	600	600	600	600	-	0.00%	
PERSONNEL BOARD									
WAGES		-					-	0.00%	
OTHER		-					-	0.00%	Discontinued
TOTAL							-	0.00%	
TOWN CLERK									
SALARIES	61,672		63,522	64,647	66,586	73,717	9,070	14.03%	
WAGES	26,389		27,181	33,927	34,945	33,188	(739)	-2.18%	temp wages 5000
OTHER	13,535		13,535	16,585	16,585	13,885	(2,700)	-16.28%	
TOTAL	101,596	101,596	104,238	115,159	118,116	120,790	5,631	4.89%	
TRUST FUND CLERK									
SALARY		-					-	0.00%	
WAGES		-					-	0.00%	
OTHER	0		0		0	0	0		
TOTAL	0	0	0		0	0	0		
CONSERVATION COMMISSION									
SALARIES	61,672		63,522	64,647	66,586	68,246	3,599	5.57%	
WAGES	18,749		19,311	19,647	20,236	24,240	4,593	23.38%	
OTHER		-					-	0.00%	
TOTAL	80,421	80,421	82,834	84,294	86,823	92,486	8,192	9.72%	
OPEN SPACE COMMITTEE									
OTHER		-					-	0.00%	
TOTAL							-	0.00%	
PLANNING BOARD									
SALARIES	5		5	5	5	5	-	0.00%	
WAGES		-					-	0.00%	

OPERATING BUDGET	BUDGET	Dep't	BUDGET	Budget	BUDGET	BUDGET	DIFFERENCE		COMMENTS
	Approved 3/29/17	Request	Estimate FY2019	Approved FY2019	Estimate FY2020	Approved FY2020	FY 2020 TO FY 2019		
							Fincom	%	
SALARY	1,692.00		1,692	1,692	1,692	1,726	-	0.00%	
OTHER		-					-	0.00%	
TOTAL	1,692	1,692	1,692	1,692	1,692	1,726	-	0.00%	
ANIMAL CONTROL OFFICER									
SALARY	10,028		10,329	10,028	10,329	10,229	201	2.00%	
OTHER	571		571	571	571	571	-	0.00%	
TOTAL	10,599	10,599	10,900	10,599	10,900	10,800	201	1.90%	
ANIMAL INSPECTOR									
SALARY	7,598		7,826	7,598	7,826	7,750	152	2.00%	
OTHER	1,840		1,840	1,840	1,840	1,840	-	0.00%	
TOTAL	9,438	9,438	9,666	9,438	9,666	9,590	152	1.61%	
PUBLIC SAFETY: SUB-TOTAL									
SALARIES	356,031	-	370,047	377,659	388,938	386,670	9,011	2.39%	New calc 2019 for Tree Dept.
WAGES	1,846,419	-	1,905,447	1,972,588	2,031,766	2,024,903	52,315	2.65%	
OTHER	271,089	-	279,934	263,429	263,429	285,379	21,950	8.33%	
PUBLIC SAFETY: SUB-TOTAL	2,473,539	2,473,539	2,555,428	2,613,676	2,684,133	2,696,952	83,276	3.19%	To Recap Summary IIA
EDUCATION: ELEMENTARY SCHS									FY19 includes \$176,803 of XSPED
.GENERAL ADMINISTRATION									
.INSTRUCTIONAL SALARIES									
.INSTRUCTIONAL MATERIALS									
ADMIN. EXPENDITURES									
.TRANSPORTATION REGULAR									
.FUEL AND POWER									
.BLDG OPER. & MAINTENANCE									
.SPECIAL NEEDS									
CONTRACT SERVICES									
ELEM. SCHOOLS: SUB-TOTAL	7,827,171	7,830,291	8,108,071	8,108,071	8,913,230	8,913,230	805,159	9.93%	To Recap Summary IIA
PUBLIC WORKS & FACILITIES									
TOWN ENGINEER									
SALARY								0.00%	
WAGES								0.00%	Discontinued
OTHER								0.00%	
TOTAL	-	-	-	-	-	-	-	0.00%	
STORM WATER									
SALARY									
WAGES	5,306		5,465	5,306	5,465	5,413	107	2.02%	
OTHER	10,000		10,000	10,000	10,000	10,000	-	0.00%	
TOTAL	15,306		15,465	15,306	15,465	15,413	107	0.70%	
MSW COLLECTION,HHW & RECYCLING SERVICES			429,915	429,915	429,915	429,915	-	0.00%	

OPERATING BUDGET	BUDGET Approved 3/29/17	Dep't Request	BUDGET Estimate FY2019	Budget Approved FY2019	BUDGET Estimate FY2020	BUDGET Approved FY2020	DIFFERENCE FY 2020 TO FY 2019		COMMENTS
							Fincom	%	
TOTAL			429,915	429,915	429,915	429,915	-	0.00%	
RECYCLING									
WAGES									
OTHER			1,700	1,650	1,650	1,650	-	0.00%	
TOTAL			1,700	1,650	1,650	1,650	-	0.00%	
PARK AND CEMETERY									
SALARY			88,858	88,050	90,692	92,885	4,835	5.49%	
WAGES			153,228	150,389	154,901	162,184	11,795	7.84%	
OTHER			55,700	57,700	57,700	54,770	(2,930)	-5.08%	
SALE OF LOTS							-	0.00%	
PERPETUAL CARE TRUST FUND							-	0.00%	
TOTAL			297,786	296,139	303,292	309,839	13,700	4.63%	
LANDFILL									
OTHER				40,000	40,000	40,000	-	0.00%	
TOTAL				40,000	40,000	40,000	-	0.00%	
GENERAL HIGHWAY									
SALARY	100,883		103,909	105,646	108,815	111,497	5,851	5.54%	
WAGES	299,234		308,211	300,123	309,127	323,512	23,389	7.79%	
CAPITAL (LEASES)	29,527		29,527	-	-	-	-	0.00%	
ROADS & BRIDGES	74,067		74,067	74,067	74,067	74,067	-	0.00%	
SUPPLIES, SERVICES	119,762		119,762	124,451	124,451	124,451	-	0.00%	
DIESEL & GASOLINE	60,000		60,000	54,000	54,000	54,000	-	0.00%	
TOTAL	683,473	683,473	695,477	658,287	670,460	687,527	29,240	4.44%	
SNOW AND ICE									
WAGES	30,828		31,753	30,828	31,753	32,370	1,542	5.00%	
OTHER	183,345		183,345	183,345	183,345	183,345	-	0.00%	
TOTAL	214,173	214,173	215,098	214,173	215,098	215,715	1,542	0.72%	
5-YR ROLLING AVG									
STREET LIGHTS									
SERVICES							-	0.00%	
OTHER	22,685		22,685	24,860	24,860	26,104	1,244	5.00%	1244 added.
TOTAL	22,685	22,685	22,685	24,860	24,860	26,104	1,244	5.00%	
PUBLIC WKS & FACIL.: SUB-TOTAL									
SALARIES	100,883		192,768	193,696	199,507	204,382	10,686	5.52%	
WAGES	335,368	-	498,657	486,646	501,245	523,479	36,833	7.57%	
OTHER	469,859	-	957,174	999,988	999,988	998,302	(1,686)	-0.17%	
CAPITAL EQUIP.	29,527	-	29,527	-	-	-	-	0.00%	
PUBLIC WKS & FACIL.: SUB-TOTAL	935,637	-	1,678,125	1,680,330	1,700,740	1,726,163	45,833	2.73%	To Recap Summary IIA
HUMAN SERVICES									
BOARD OF HEALTH									
SALARIES	75,318		77,578	76,816	79,120	78,931	2,115	2.75%	

OPERATING BUDGET	BUDGET	Dep't	BUDGET	Budget	BUDGET	BUDGET	DIFFERENCE		COMMENTS
	Approved 3/29/17	Request	Estimate FY2019	Approved FY2019	Estimate FY2020	Approved FY2020	Fincom	%	
LIBRARY									
SALARIES	240,492		247,707	254,916	262,563	269,152	14,236	5.58%	
WAGES	192,491		198,266	197,688	203,619	209,038	11,350	5.74%	
OTHER	152,299		152,299	154,870	154,870	158,168	3,298	2.13%	\$3298 added for maintenance
MISC.							-	0.00%	
SUB-TOTAL	585,282		598,271	607,474	621,052	636,358	28,884	4.75%	
TRUST FUNDS							-	0.00%	
TOTAL	585,282	585,282	598,271	607,474	621,052	636,358	28,884	4.75%	
PARK AND CEMETERY									
SALARY	86,270						-	0.00%	
WAGES	148,765						-	0.00%	
OTHER	55,700						-	0.00%	
SALE OF LOTS							-	0.00%	
PERPETUAL CARE TRUST FUND							-	0.00%	
TOTAL	290,735	290,735					-	0.00%	
TREE DEPARTMENT									
SALARIES	3,287						-	0.00%	
WAGES	3,530						-	0.00%	
OTHER	8,845						-	0.00%	
TOTAL	15,662	15,662					-	0.00%	
MEMORIAL DAY & VETERANS DAY									
OTHER	1,850		1,850	1,850	1,850	1,850	-	0.00%	
TOTAL	1,850	1,850	1,850	1,850	1,850	1,850	-	0.00%	
HISTORICAL COMMISSION									
WAGES							-	0.00%	
OTHER	450		450	450	450	450	-	0.00%	
TOTAL	450	450	450	450	450	450	-	0.00%	
CULTURAL COUNCIL									
OTHER								0.00%	
TOTAL								0.00%	
CULTURAL & RECREATION: TOTAL									
SALARIES	330,049	-	247,707	254,916	262,563	269,152	14,236	5.58%	
WAGES	344,786	-	198,266	197,688	203,619	209,038	11,350	5.74%	
OTHER	219,144		154,599	157,170	157,170	160,468	3,298	2.10%	
BOOKS							-	0.00%	
SUB-TOTAL	893,979	893,979	600,571	609,774	623,352	638,658	28,884	4.74%	
TRUST FUNDS									
SALE OF LOTS									
CULTURE & REC. : SUB-TOTAL	893,979	893,979	600,571	609,774	623,352	638,658	28,884	4.74%	To Recap Summary IIA
DEBT SERVICE									
LONG-TERM DEBT PRINCIPAL							-	0.00%	

OPERATING BUDGET	BUDGET	Dep't	BUDGET	Budget	BUDGET	BUDGET	DIFFERENCE		COMMENTS
	Approved 3/29/17	Request	Estimate FY2019	Approved FY2019	Estimate FY2020	Approved FY2020	Fincom	%	
TOWN MAPS/ELEM. SCH RENOV.							-	0.00%	
MULTI-PURPOSE MARCH 2001							-	0.00%	
MULTIPURPOSE MARCH 2002							-	0.00%	
MULTIPURPOSE 2011	305,500		210,000	210,000	215,000	215,000	5,000	2.38%	
MULTIPURPOSE 2012	200,000		210,000	210,000	210,000	210,000	-	0.00%	
MULTIPURPOSE 2015+2016 Principal Paydown	96,000	-	-	-	-	-	-	0.00%	
MULTIPURPOSE 2018	-		135,500	135,500	150,000	150,000	14,500	10.70%	
MULTIPURPOSE 2020					191,000	191,000			
							-		
TOTAL	601,500	601,500	555,500	555,500	766,000	766,000	210,500	37.89%	
LONG-TERM DEBT INTEREST									
TOWN MAPS/ELEM. SCH RENOV.							-	0.00%	
MULTIPURPOSE MARCH 2001							-	0.00%	
MULTIPURPOSE MARCH 2002							-	0.00%	
MULTIPURPOSE 2011	24,228		16,590	16,590	10,290	10,290	(6,300)	-37.97%	
MULTIPURPOSE 2012	26,600		20,600	20,600	12,200	12,200	(8,400)	-40.78%	
MULTIPURPOSE 2015			-	-	-	-	-	0.00%	
MULTIPURPOSE 2018	-		97,376	97,376	93,094	93,094	(4,283)	-4.40%	
MULTIPURPOSE 2019					351,513	351,513			
							-		
TOTAL	50,828	50,828	134,566	134,566	467,096	467,096	332,530	247.11%	
INTEREST FOR TEMPORARY LOANS									
DEBT SERVICE	-		447,000	447,000	200,000	200,000	(247,000)	-55.26%	
TOTAL	18,047	18,047	447,000	447,000	200,000	200,000	(247,000)	-55.26%	
BANK DISCLOSURE ISSUE COST	2,500		2,500	2,500	2,500	2,500	-	0.00%	
CERTIFICATION of NOTES							-	0.00%	
TOTAL	2,500	2,500	2,500	2,500	2,500	2,500	-	0.00%	
DEBT SERVICE: SUB-TOTAL	672,875	672,875	1,139,566	1,139,566	1,318,706.75	1,435,596	466,692	40.95%	To Recap Summary IIA
OTHER EXPENDITURES									
PENSIONS							-	0.00%	
CH. 412							-	0.00%	
ESSEX RETIREMENT	1,076,261		1,208,241	1,140,341	1,280,179	1,224,339	83,998	7.37%	
TOTAL	1,076,261	1,076,261	1,208,241	1,140,341	1,280,179	1,224,339	83,998	7.37%	
INSURANCE									
LIAB./ACC./WORKM'S COMP., S.BONDS	422,277		451,836	456,503	488,458	461,844	5,341	1.17%	
							-	0.00%	
LIFE/MEDICAL/MEDICARE	2,304,084		2,465,370	2,312,733	2,474,624	2,309,587	(3,146)	-0.14%	
UNEMPLOYMENT	60,000		60,000	-	60,000	-	-	0.00%	
TOTAL	2,786,361	2,786,361	2,977,206	2,769,236	3,023,083	2,771,431	2,195	0.08%	
SALARY RESERVE									
TOTAL	100,000	100,000	100,000	25,000	-	91,000	66,000	264.00%	

OPERATING BUDGET	BUDGET	Dep't	BUDGET	Budget	BUDGET	BUDGET	DIFFERENCE		COMMENTS
	Approved 3/29/17	Request	Estimate FY2019	Approved FY2019	Estimate FY2020	Approved FY2020	Fincom	%	
TRANSFERS TO FUNDS									
UNEMPLOYMENT						15,000	15,000		
COMPENSATED ABSENCES						40,000	40,000		
POLICE/FIRE INDEMNITY						15,000	15,000		
TOTAL						70,000	70,000		
MAPC							-	0.00%	
TOTAL							-	0.00%	
OTHER EXPEND.: SUB-TOTAL	3,962,622	3,962,622	4,285,448	3,934,577	4,303,262	4,156,770	222,193	5.65%	To Recap Summary IIA
TOTAL ART 3RD OPERATING BGT	18,858,986	15,854,265	20,074,498	19,835,040	21,334,492	21,496,009	1,660,969	8.37%	To Recap Sch. B, Col. (b)
ART. 4TH: WATER DEPT (ENTERPRISE)									
SALARIES	95,391		100,159	100,159	105,670	105,670		0.00%	
WAGES	200,730		202,380	202,380	272,717	272,717		0.00%	
OTHER	349,180		349,180	349,180	415,824	415,824		0.00%	
OTHER: PUBLIC WORKS BLDG								0.00%	
SPECIAL MAINTENANCE FUND								0.00%	
DEBT SVS LONG-TERM DEBT PRIN.	79,500		152,500	152,500	529,000	529,000		0.00%	
S.T. PRINC. PAY-DOWN	207,000							0.00%	
DEBT SVS LONG-TERM DEBT INT.	21,192		68,578	68,578	342,695	342,695		0.00%	
DEBT INSURANCE	5,000	-	5,000	5,000	5,000	5,000		0.00%	
DEBT SVS INT. FOR TEMP. LOANS	29,450		377,634	377,634	115,375	115,375		0.00%	
SUBTOTAL DEBT SERVICE	342,142	-	603,712	603,712	992,070	992,070		0.00%	
RESERVE FUND	145,000		-	-	50,000	50,000		0.00%	*Amounts transferred from unant. Emer
UNANTICIPATED EMERGENCY	190,000		300,000	300,000	100,000	100,000		0.00%	to budget line item listed here as a
AMOUNT TRANSFERED*			56,710	56,710				0.00%	negative to show amt drawn from this fund
ART. 4TH WATER DEPT: TOTAL	1,322,443	1,322,443	1,612,141	1,612,141	1,936,281	1,936,281		0.00%	To Schedule B, Col. (e)
ART. 8TH NORTH SHORE VO-TECH	230,942	191,263	260,101	260,101	302,815	302,815	42,714	16.42%	
ART. 5TH MASCONOMET									
SHARE OF OPER & MAIN.	6,910,111		7,286,699	7,286,699	7,408,262	7,408,262	121,563	1.67%	
DEBT SERVICE	297,356		292,714	292,714	285,306	285,306	(7,408)	-2.53%	
TOTAL MASCO FIN COM ASSMNT	7,207,467	-	7,579,413	7,579,413	7,693,568	7,693,568	114,155	1.51%	
COMPARISON OF	FISCAL 18	FISCAL 19		FISCAL 19	FISCAL 20	FISCAL 20		FY 20/19	
SALARIES AND WAGES	WAGES	SALARY		WAGES	SALARY	WAGES		WAGES	
GENERAL GOVERNMENT	352,152	613,306		315,309	645,503	336,211	53,099	5.72%	
PUBLIC SAFETY	1,846,419	377,659		1,972,588	386,670	2,024,903	61,326	2.61%	
PUBLIC WORKS	335,368	193,696		486,646	204,382	523,479	47,519	6.98%	
HUMAN SERVICES	72,098	141,463		75,715	147,177	85,305	15,304	7.05%	

OPERATING BUDGET	BUDGET Approved 3/29/17	Dep't Request	BUDGET Estimate FY2019	Budget Approved FY2019	BUDGET Estimate FY2020	BUDGET Approved FY2020	DIFFERENCE FY 2020 TO FY 2019		COMMENTS
							Fincom	%	
CULTURE & RECREATION	344,786	254,916		197,688	269,152	209,038	25,586	5.65%	
WATER ENTERPRISE	349,180	202,380		349,180	272,717	415,824	136,981	24.84%	
TOTAL	3,300,003	1,783,420		3,397,126	1,925,601	3,594,760		0	

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0						
ART. NO.	APPROPRIATIONS AND SOURCES OF FUNDING: PLANNING PURPOSES FIN.COM PROJECTED 2020	APPROPRIATIONS				
		(a) Total Appropriations of Each Meeting	(b) From Raise & Appropriate (Tax Levy)	(c) From Free Cash See B-1	(d) From Other Available Funds See B-2	(e) From Offset Receipts See A-1 or Enterprise Funds See A-2
2	Authorization to Transfer Balances	50,226			50,226	
3	ANNUAL OPERATING BUDGET	21,496,009	21,496,009			
4	WATER DEPT ENTERPRISE OPERATING BUDGET	1,936,281				1,936,281
5	ANNUAL MASCONOMET REGIONAL SCH. DIST. ASSMT	7,693,568	7,693,568			
6	Maconomet Stabilization Fund	119,250		119,250		
7	ANNUAL ESSEX NORTH SHORE AG/Tech SCH DIST ASSM.	302,815	302,815			
8	GRANT AUTHORIZATION FOR TOWN PROJECTS	-				
9	Mass DOT Contracts - Authorization to spend for Chapter 90 Projects	-				
10	LEASE EMERSON FIELD	1,250		1,250		
11	Tri-town Council	20,500		20,500		
12	Senior Care	1,500		1,500		
13	TOWN FACILITIES REPAIR AND MAINTENANCE FUND	37,000		37,000		
14	POLICE SUV CRUISER	62,000		62,000		
15	WATER SYSTEM IMPROVEMENTS	100,000			100,000	
16	WATER METER READING SYSTEM UPGRADES	25,000			25,000	
17	NORTH STREET EXPLORATORY DRILLING	100,000			100,000	
18	HIGHWAY FRONT END LOADER	165,000		150,000	15,000	
19	TOWN HALL WORK STATIONS	26,000		26,000		
20	FIRE RESCUE VEHICLE REPLACEMENT	30,000		30,000		
21	ELEMENTARY SCHOOLS END-USER TECHNOLOGY	210,000		210,000		
22	Security Cameras	85,000		85,000		
23	LIBRARY MAINTENANCE & ROOFING REPAIRS	0		-		
24	General Stabilization	25,000		25,000		
25	Capitalization Stabilization Fund	100,000		100,000		
26	OTHER POST EMPLOYMENT BENEFITS	300,000		300,000		
27	REVOLVING FUNDS: PUBLIC HALL REVOLVING FUND	0				
28	AMEND ZONING BY-LAW: ARTICLE I, DEFINITIONS	0				-
29	AMEND ZONING BY-LAW: ARTICLE V, ADMINISTRATION AND ENFORCEMENT	0				-
30	LOCAL MEALS EXCISE	0				
31	COMMISSION ON DISABILITIES	0				
32	SPECIAL EDUCATION RESERVE FUND	0				
33	CITIZEN PETITION: ADOPT GENERAL BY-LAW - PROHIBITION OF WILD OR EXC	0				-
34	CITIZEN PETITION: AMEND ZONING BY-LAW, ARTICLE III, SECTION 3.02 PERM	0				-
35	CITIZEN PETITION: APPROPRIATE FREE CASH TO DEBT SERVICE	0				-
36	DONIBRISTLE FARM: TRANSFER FROM FUND BALANCE RESERVE ACCOUNT	0				-
	FREE CASH TO OFFSET THE TAX RATE	0		-		-
		0		-		0
		0				-
		0				
		0				
		0				
		0				
		0				
	Subtotal ATM capital warrants:	510,000	0	600,000	-	-
	TOTAL ATM WARRANT	32,886,399	29,492,392	1,167,500	290,226	1,936,281
	LESS ART. 3 OMNIBUS BUDGET & MASCO	-29,239,803				
	TOTAL OTHER ATM WARRANT ARTICLES	3,646,596	3,696,822			
	SPECIAL TOWN MEETING					
2	PRIOR YEARS BILLS	TBD'				
3	TRANSFER OF FUNDS	TBD				
4	EMPLOYEE COMPENSATION STUDY	0			0	
5	POLICE CHIEF SEARCH PROCESS & ASSESSMENT CENTER	10,000			10,000	
6	ELEMENTARY SCHOOLS SURVEILLANCE & SECURITY SYSTEMS	85,000			85,000	
7	REVOKE SOLID WASTE ENTERPRISE FUND	0			-	
8	RESCIND PRIOR YEAR BOND AUTHORIZATION	0			-	
9	ROAD REPAIRS TO PROSPECT STREET AND RIVER ROAD	300,000			300,000	
10	PEG Access	400			400	
11		0				
		0				
	TOTAL STM ARTICLES	395,400	0	0	395,400	0
	TOTALS: (ATM AND STMS)	33,281,799	29,492,392	1,167,500	685,626	1,936,281

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FINANCE COMMITTEE PROJECTED
SCHEDULE A-2 PAGE 1

SCHEDULE A-2, PAGE 2

BUDGET FISCAL YEAR Projection SCHEDULE A-2 - ENTERPRISE WATER ENTERPRISE	(a) FY2011 Act. Receipts	(b) FY2020 Estim'd Receipts
1. Enterprise Revenues & Available Funds		
User Charges	818821	2,091,364
Connection Fees		
Other Departmental Revenue		
Investment Income		
Total Revenues	818,821	2,091,364
Retained Earnings Appropriated	99,000.00	
Other Enterprise Available Funds		
Specify__Prior Appropriation		
Total Revenue and Available Funds	917,821.00	2,091,364

Total of Col (b) Total Revenue and Available Funds to Recap Summary, Part III, B3.

This total should be same as total of ENTERPRISE fund appropriations in Schedule B, Col. (e)
LESS Indirect Costs.

Insurance and pension projected from last year by % increases from Budget (R327, R334)
Indirect cost \$110,116, don't know details

373,094
356,712

2. Total Cost Appropriated			
a. Cost appropriated in the enterprise fund			
Salaries and wages	378,387.00		
Expenses	415,824.00		
Out-of-state travel	0.00		
Unanticipated emergencies	100,000.00		
Capital Outlay	0.00		
Reserve Fund	50,000.00		
Other DEBT SERVICE PRIN & INT	992,070.00		1,936,281
Other : Retained Earnings ATM Sp. Arts.			ATM Art's
Total costs appropriated in enterprise fund			1,936,281
b. Costs appropriated in the general fund			(Also referred to as
(To be transferred to enterprise)			Indirect Costs)
Health Insurance	31,408		
Pensions	52,478		
Shared Employees	36,378		
Shared Facilities	3,711		
Other: LEGAL	1,398		
Other: INSURANCE	18,005		
Total costs appropriated in the general fund			155,083
Total Costs			2,091,364

3. Calculation of the General Fund Subsidy			
Revenue & available funds	2,091,364	(Part 1, col b.)	
less: Total Costs	2,091,364	(Part 2)	
less: Prior year deficit	0	(To Recap Summary, Part IIB, #6)	
(Negative represents general fund subsidy)	0		

4. Sources of Funding for Costs Appropriated in the Enterprise Fund			
a. Revenue and available funds	1,936,281	(To Recap, Sch. B, col (e))	
b. Taxation			
c. Free Cash			
d. Non-Enterprise Available Funds			
Total Sources of Funding for Costs Appropriated in the Enterprise Funds	1,936,281	(Must equal total part 2a)	

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CURRENT LONG TERM DEBT [ISSUED]	TOTAL AMOUNT	INT RATE	TERM	FISCAL 2019	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL 2024	FISCAL 2025	FISCAL 2026
WATER ENTERPRISE											
LONG -TERM DEBT PRINCIPAL											
MUNICIPAL PURPOSE OF ' 87 (WATER SHARE 1.57M)	560,000.00	6.95									
WATER MAIN 8/11/94	94,500.00	4.89									
PW BLDG WATER SHARE 03/01/01	140,600.00	4.66		10,000.00	10,000.00						
WATER MAINS 2010	1,055,000.00			70,000.00	70,000.00	70,000.00	70,000.00	65,000.00	65,000.00	65,000.00	65,000.00
WATER MAINS (WASHINGTON ST) 2019	930,900.00		20	42,900.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
WATER TREATMENT PLANT PLANNING 2019	626,600.00		20	29,600.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	30,000.00
WATER PLANT	3,734,000.00		20		189,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00
TOTAL LONG -TERM DEBT PRINCIPAL	5,851,500.00			152,500.00	354,000.00	345,000.00	345,000.00	340,000.00	340,000.00	340,000.00	335,000.00
LONG-TERM DEBT INTEREST											
MUNICIPAL PURPOSE OF '87 (WATER SHARE 1.57 M)	157,476.25	6.95									
WATER MAIN 8/11/94	73,503.04	4.89									
PW BLDG WATER SHARE 03/01/01	66,604.54	4.66		600.00	300.00						
WATER MAINS IPSWICH RD 2010 1/15/11				9,782.50	8,732.50	7,682.50	6,562.50	5,250.00	3,937.50	2625	1312.5
WATER MAINS 2010				9,032.50	7,982.50	6,932.50	5,812.50	4,500.00	3,375.00	2250	1125
WATER MAINS (WASHINGTON ST) 2019	300,438.66		20	29,387.26	27,993.76	26,493.76	24,993.76	23,243.76	21,243.76	19243.76	17243.76
WATER TREATMENT PLANT PLANNING 2019	201,044.68		20	19,775.26	18,806.26	17,756.26	16,706.26	15,481.26	14,081.26	12681.26	11381.26
BAN (150 days in FY19)	3,500,000.00	3.50%		51,041.67							
BAN (359 days in FY19)	7,250,000.00	3.50%		253,045.14							
WATER TREATMENT	3,734,000.00		20		153,631.26	144,181.26	134,681.26	125,181.26	115,681.26	106,181.26	96,681.26
TOTAL LONG-TERM DEBT INTEREST	1,757,049.60			372,664.33	217,446.28	203,046.28	188,756.28	173,656.28	158,318.78	142,981.28	127,743.78
<i>PROOF</i>	297,583.83										
TOTAL ENTERPRISE PRIN. & INT.	4,923,649.60			525,164.33	571,446.28	548,046.28	533,756.28	513,656.28	498,318.78	482,981.28	462,743.78
<i>PROOF</i>	7,608,549.60										
GENERAL LONG-TERM DEBT											
LONG-TERM DEBT PRINCIPAL											
MUNICIPAL PURPOSE OF '87	115,000.00	6.95									
TOWN MAPPING/SCHOOL REMODEL	542,000.00	4.02									
FIRE PUMPER [3.85%]	151,000.00	3.85									
MULTIPURPOSE MUNICIPAL 03/01/01	1,822,700.00	4.66	20								
MULTIPURPOSE MUNICIPAL 03/15/02	3,634,000.00	4.71	20								
MULTIPURPOSE MUNIC REFUNDING 1/15/11		2.56									
DE DPW (TOWN'S SHARE)	740,700.00		9	90,000.00	90,000.00	-					
DE LIBRARY	649,000.00		7	-	-	-					
DE LANDFILL	765,000.00		10	80,000.00	85,000.00	80,000.00					
DE FIRE EQUIPMENT	98,000.00		4								
FIRE TRUCK 2010	250,000.00		4	-	-	-					
DE BRIDGE REPAIR 2010	400,000.00		10	40,000.00	40,000.00	40,000.00					
MULTIPURPOSE MUNIC REFUNDING 2012											
DE ELEMENTARY SCHOOL DESIGN	267,000.00		10	30,000.00	30,000.00	25,000.00	30,000.00				
PROCTOR SCHOOL BOILER	66,000.00		10	10,000.00	10,000.00	10,000.00	5,000.00				
DE ELEMENTARY SCHS RENOV& ADD	1,543,000.00		10	160,000.00	170,000.00	165,000.00	165,000.00				
DE TOWN HALL REMODELLING	70,000.00		7	10,000.00	-	-	-				
Multipurpose Municipal FY15 Paydown											
MULTIPURPOSE FY 2017											
FIRE RESCUE VEHICLE	172,000.00		7	22,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	-
TOWN HALL ENVELOP	172,300.00		20	7,300.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	10,000.00
FIRE LADDER TRUCK	947,000.00		18	37,000.00	40,000.00	45,000.00	45,000.00	45,000.00	50,000.00	50,000.00	50,000.00
CATCH BASIN CLEANER	108,000.00		7	10,000.00	15,000.00	15,000.00	20,000.00	20,000.00	20,000.00	8,000.00	-
PROCTOR / STEWARD PAINTING	103,500.00		11	9,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	10,000.00
SCHOOL SIDEWALKS	19,700.00		4	4,700.00	5,000.00	5,000.00	5,000.00	-	-	-	-
SCHOOL ROOF STUDY	46,000.00		10	3,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
HVAC PLANNING	20,000.00		3	5,000.00	5,000.00	5,000.00	5,000.00	-	-	-	-
DE TOWN HALL DESIGN/REMODELING	1,487,000.00		25	37,000.00	40,000.00	40,000.00	45,000.00	45,000.00	45,000.00	50,000.00	50,000.00

	CURRENT LONG TERM DEBT [ISSUED]	TOTAL AMOUNT	INT RATE	TERM	FISCAL 2019	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL 2024	FISCAL 2025	FISCAL 2026
DE	Town Hall	\$ 5,800,000		25		135,000.00	140,000.00	145,000.00	155,000.00	160,000.00	170,000.00	180,000.00
DE	Town Hall			25		-	-	-	-	-	-	-
DE	School Roofs	3,246,000		19		56,000.00	60,000.00	140,000.00	150,000.00	160,000.00	165,000.00	175,000.00
	TOTAL LONG-TERM DEBT PRINCIPAL	15,742,500.00			555,500.00	766,000.00	675,000.00	650,000.00	460,000.00	480,000.00	490,000.00	480,000.00
	LONG-TERM DEBT INTEREST											
	MUNICIPAL PURPOSE OF '87	5,967.50	6.95									
	TOWN MAPPING/SCHOOL REMODELING	64,601.40	4.02									
	FIRE PUMPER	10,702.00	3.85									
	MULTIPURPOSE MUNICIPAL 03/01/01	1,545,636.96	4.66									
	MULTIPURPOSE MUNICIPAL 03/15/02	3,713,947.50	4.71									
	MULTIPURPOSE MUNIC REFUNDING 1/15/11		2.56									
DE	DPW (TOWN'S SHARE)	109,296.00		9	5,400.00	2,700.00	-					
DE	LIBRARY	73,945.00		7	-	-	-					
DE	LANDFILL	127,200.00		10	7,510.00	5,110.00	2,560.00					
DE	FIRE EQUIPMENT	9,190.00		4	-	-	-					
	FIRE TRUCK 2010	22,650.00		4	-	-	-					
DE	BRIDGE REPAIR 2010	65,160.00		10	3,680.00	2,480.00	1,280.00					760
	MULTIPURPOSE REFUNDING 2012											
DE	ELEMENTARY SCHOOL DESIGN	40,060.11		10	2,900.00	1,700.00	1,100.00	600.00				
	PROCTOR SCHOOL BOILER	10,324.92		10	900.00	500.00	300.00	100.00				
DE	ELEMENTARY SCHS RENOV	228,175.31		10	16,400.00	10,000.00	6,600.00	3,300.00				
DE	TOWN HALL REMODELLING	9,005.83		7	400.00	-	-	-				
	MULTIPURPOSE MUNICIPAL 2017											
	FIRE RESCUE VEHICLE	62,380.19		7	5,580.00	4,875.00	4,125.00	3,375.00	2,500.00	1,500.00	500.00	-
	TOWN HALL ENVELOP	300,988.33		20	5,384.50	5,200.00	5,050.00	4,900.00	4,725.00	4,525.00	4,225.00	3,825.00
	FIRE LADDER TRUCK	15,938.33		18	29,805.00	28,650.00	27,375.00	26,025.00	24,450.00	22,550.00	20,550.00	18,550.00
	CATCH BASIN CLEANER	20,596.74		7	3,570.00	3,195.00	2,745.00	2,220.00	1,520.00	720.00	160.00	-
	PROCTOR / STEWARD PAINTING	1,482.79		11	3,332.50	3,040.00	2,740.00	2,440.00	2,090.00	1,690.00	1,350.00	1,010.00
	SCHOOL SIDEWALKS	8,868.06		4	520.50	375.00	225.00	75.00	-	-	-	-
	SCHOOL ROOF STUDY	1,491.67		10	1,535.00	1,415.00	1,265.00	1,115.00	940.00	740.00	540.00	340.00
	HVAC PLANNING	691,860.30		3	525.00	375.00	225.00	75.00	-	-	-	-
DE	TOWN HALL DESIGN/REMODELING	300,438.66		25	47,123.76	45,968.76	44,768.76	43,493.76	41,918.76	40,118.76	38,218.76	36,218.76
DE	Town Hall	\$ 5,800,000		25		220,437.50	213,687.50	206,687.50	199,437.50	191,687.50	183,687.50	175,187.50
DE	Town Hall	\$ -		25		-	-	-	-	-	-	-
DE	School Roofs	\$ 3,246,000		19		131,075.00	128,275.00	125,275.00	118,275.00	110,775.00	102,775.00	94,525.00
	TOTAL LONG-TERM DEBT INTEREST	5,879,079.51			134,566.26	467,096.26	442,321.26	419,681.26	395,856.26	374,306.26	352,006.26	330,416.26
	PROOF	-										
	TOTAL GENERAL LONG-TERM DEBT	21,621,579.51			690,066.26	1,233,096.26	1,117,321.26	1,069,681.26	855,856.26	854,306.26	842,006.26	810,416.26
	PROOF	21,721,633.79										
							74,462.50					
	Short Term Interest BAN issued 10/21/2016											
DE	Total Town Hall & School Roofs BAN					\$ 200,000.00						

DISCLAIMER: THIS DOCUMENT IS SOLELY FOR THE USE OF THE TOP IT IS NOT TO BE CONSIDERED AS A												
CURRENT LONG TERM DEBT	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL
[ISSUED]	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	
WATER ENTERPRISE												
LONG -TERM DEBT PRINCIPAL												
MUNICIPAL PURPOSE OF ' 87												
(WATER SHARE 1.57M)												
WATER MAIN 8/11/94												
PW BLDG WATER SHARE 03/01/01												
WATER MAINS 2010												
WATER MAINS (WASHINGTON ST) 2019	50,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
WATER TREATMENT PLANT PLANNING 2019	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
WATER PLANT	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00
TOTAL LONG -TERM DEBT PRINCIPAL	265,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00
LONG-TERM DEBT INTEREST												
MUNICIPAL PURPOSE OF '87												
(WATER SHARE 1.57 M)												
WATER MAIN 8/11/94												
PW BLDG WATER SHARE 03/01/01												
WATER MAINS IPSWICH RD 2010 1/15/11	144,012.50											
WATER MAINS 2010	131,537.50											
WATER MAINS (WASHINGTON ST) 2019	15,493.76	14,068.76	12,718.76	11,368.76	10,018.76	8,668.76	7,318.76	5,968.76	4,618.76	3,268.76	1,890.63	
WATER TREATMENT PLANT PLANNING 2019	10,331.26	9,431.26	8,531.26	7,631.26	6,731.26	5,831.26	4,931.26	4,031.26	3,131.26	2,231.26	1,312.51	
BAN (150 days in FY19)												
BAN (359 days in FY19)	87,181.26	77,931.26	68,681.26	59,431.26	52,031.26	46,481.26	40,931.26	35,381.26	29,831.26	24,050.00	18,268.76	
WATER TREATMENT												
TOTAL LONG-TERM DEBT INTEREST	388,556.28	101,431.28	89,931.28	78,431.28	68,781.28	60,981.28	53,181.28	45,381.28	37,581.28	29,550.02	21,471.90	
<i>PROOF</i>												
TOTAL ENTERPRISE PRIN. & INT.	653,556.28	361,431.28	349,931.28	338,431.28	328,781.28	320,981.28	313,181.28	305,381.28	297,581.28	289,550.02	281,471.90	
<i>PROOF</i>												
GENERAL LONG-TERM DEBT												
LONG-TERM DEBT PRINCIPAL												
MUNICIPAL PURPOSE OF '87												
TOWN MAPPING/SCHOOL REMODEL												
FIRE PUMPER [3.85%]												
MULTIPURPOSE MUNICIPAL 03/01/01												
MULTIPURPOSE MUNICIPAL 03/15/02												
MULTIPURPOSE MUNIC REFUNDING 1/15/11												
DPW (TOWN'S SHARE)												
LIBRARY												
LANDFILL												
FIRE EQUIPMENT												
FIRE TRUCK 2010	250,000.00											
BRIDGE REPAIR 2010	400,000.00											
MULTIPURPOSE MUNIC REFUNDING 2012												
ELEMENTARY SCHOOL DESIGN	267,000.00											
PROCTOR SCHOOL BOILER	66,000.00											
ELEMENTARY SCHS RENOV& ADD	1,543,000.00											
TOWN HALL REMODELLING	70,000.00											
Multipurpose Municipal FY15 Paydown												
MULTIPURPOSE FY 2017												
FIRE RESCUE VEHICLE	-	-	-	-	-	-	-	-	-	-	-	-
TOWN HALL ENVELOP	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FIRE LADDER TRUCK	55,000.00	55,000.00	55,000.00	60,000.00	60,000.00	60,000.00	65,000.00	65,000.00	70,000.00	40,000.00	-	-
CATCH BASIN CLEANER	-	-	-	-	-	-	-	-	-	-	-	-
PROCTOR / STEWARD PAINTING	10,000.00	7,000.00	10,000.00	-	-	-	-	-	-	-	-	-
SCHOOL SIDEWALKS	-	-	-	-	-	-	-	-	-	-	-	-
SCHOOL ROOF STUDY	5,000.00	3,000.00	-	-	-	-	-	-	-	-	-	-
HVAC PLANNING	-	-	-	-	-	-	-	-	-	-	-	-
TOWN HALL DESIGN/REMODELING	50,000.00	55,000.00	55,000.00	55,000.00	60,000.00	60,000.00	60,000.00	65,000.00	65,000.00	70,000.00	70,000.00	70,000.00

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CURRENT LONG TERM DEBT	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	SUM
[ISSUED]	2038	2039	2040	2041	2042	2043	2044	2045		
WATER ENTERPRISE										
LONG -TERM DEBT PRINCIPAL										
MUNICIPAL PURPOSE OF ' 87										
(WATER SHARE 1.57M)										
WATER MAIN 8/11/94										
PW BLDG WATER SHARE 03/01/01										
WATER MAINS 2010										
WATER MAINS (WASHINGTON ST) 2019	38,000.00									930,900.00
WATER TREATMENT PLANT PLANNING 2019	27,000.00									626,600.00
WATER PLANT	185,000.00	185,000.00	-							
TOTAL LONG -TERM DEBT PRINCIPAL	250,000.00	185,000.00	-	-	-	-	-	-		
LONG-TERM DEBT INTEREST										
MUNICIPAL PURPOSE OF '87										
(WATER SHARE 1.57 M)										
WATER MAIN 8/11/94										
PW BLDG WATER SHARE 03/01/01										
WATER MAINS IPSWICH RD 2010 1/15/11										
WATER MAINS 2010										
WATER MAINS (WASHINGTON ST) 2019	593.75									300,438.84
WATER TREATMENT PLANT PLANNING 2019	421.88									201,044.87
BAN (150 days in FY19)										
BAN (359 days in FY19)	12,256.26	6,243.76	-							
WATER TREATMENT										
TOTAL LONG-TERM DEBT INTEREST	13,271.89	6,243.76	-	-	-	-	-	-		
<i>PROOF</i>										
TOTAL ENTERPRISE PRIN. & INT.	263,271.89	191,243.76	-	-	-	-	-	-		
<i>PROOF</i>										
GENERAL LONG-TERM DEBT										
LONG-TERM DEBT PRINCIPAL										
MUNICIPAL PURPOSE OF '87										
TOWN MAPPING/SCHOOL REMODEL										
FIRE PUMPER [3.85%]										
MULTIPURPOSE MUNICIPAL 03/01/01										
MULTIPURPOSE MUNICIPAL 03/15/02										
MULTIPURPOSE MUNIC REFUNDING 1/15/11										
DPW (TOWN'S SHARE)										
LIBRARY										
LANDFILL										
FIRE EQUIPMENT										
FIRE TRUCK 2010										
BRIDGE REPAIR 2010										
MULTIPURPOSE MUNIC REFUNDING 2012										
ELEMENTARY SCHOOL DESIGN										
PROCTOR SCHOOL BOILER										
ELEMENTARY SCHS RENOV& ADD										
TOWN HALL REMODELLING										
Multipurpose Municipal FY15 Paydown										
MULTIPURPOSE FY 2017										
FIRE RESCUE VEHICLE	-	-	-	-	-	-	-	-		
TOWN HALL ENVELOP	10,000.00	-	-	-	-	-	-	-		
FIRE LADDER TRUCK	-	-	-	-	-	-	-	-		
CATCH BASIN CLEANER	-	-	-	-	-	-	-	-		
PROCTOR / STEWARD PAINTING	-	-	-	-	-	-	-	-		
SCHOOL SIDEWALKS	-	-	-	-	-	-	-	-		
SCHOOL ROOF STUDY	-	-	-	-	-	-	-	-		
HVAC PLANNING	-	-	-	-	-	-	-	-		
TOWN HALL DESIGN/REMODELING	75,000.00	75,000.00	75,000.00	80,000.00	80,000.00	85,000.00	-	-		

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS". IT HAS BEEN PREPARED FOR AND IS INTENDED SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES. IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.										
BUDGET FISCAL YEAR 2006 TO SCHEDULE A: LOCAL ESTIMATED RECEIPTS	EST. 2016	ACTUAL 2016	EST. 2017	ACTUAL 2017	EST. 2018	ACTUAL 2018	EST 2019	Actual 2019	EST 2020	Actual 2020
1. MOTOR VEHICLE EXCISE	905,000	905,000	905,000	1,277,346	975,000		1,050,000	138,688	1,049,000	
2. OTHER EXCISE	0	0	0		0				0	
3. PENALTY AND INTEREST ON TAXES	25,300	25,300	25,300	41,276	26,000		26,000		26,000	
4. PAYMENT IN LIEU OF TAXES	56,400	56,400	56,400	76,581	56,500		75,000		75,000	
5. CHARGES OF SERVICES- -WATER	0	0	0						0	
6. CHARGES FOR SERVICES--SEWER	0	0	0						0	
7. CHARGES FOR SERVICES--HOSPITAL	0	0	0						0	
8. CHARGES FOR SERVICES--TRASH DISPOSAL	0	0	0						0	
9. OTHER CHARGES FOR SERVICES	8,000	8,000	8,000	10,402	8,000		8,000		8,000	
10. FEES	82,000	82,000	82,000	114,813	88,000		88,000		88,000	
11. RENTALS	0	0	0						0	
12. DEPARTMENTAL REVENUE --SCHOOLS	0	0	0						0	
13. DEPARTMENTAL REVENUE--LIBRARIES	0	0	0						0	
14. DEPARTMENTAL REVENUE--CEMETERIES	0	0	0						0	
15. DEPARTMENTAL REVENUE--RECREATION	0	0	0						0	
16. OTHER DEPARTMENTAL REVENUE	88,000	88,000	88,000	130,615	88,000		88,000		98,000	
17. LICENSES AND PERMITS	190,000	190,000	190,000	240,545	190,000		190,000		190,000	
18. SPECIAL ASSESSMENTS	0	0	0						0	
19. FINES AND FORFEITS	49,000	49,000	49,000	49,215	49,000		49,000		40,000	
20. INVESTMENT INCOME	13,000	13,000	13,000	28,068	14,000		15,000		15,000	
21. MEDICAID REIMBURSEMENT (insert 11/2014)	10,000	10,000	10,000	26,054	11,000		11,000		11,000	
22. MISCELLANEOUS RECURRING	275	275	275	3,809			0		0	
23. MISCELLANEOUS NON RECURRING	0		0	92,891			0		0	
TOTAL SCH A : ESTIMATED LOCAL RECEIPTS	1,426,975	1,426,975	1,426,975	2,091,615	1,505,500	0	1,600,000		1,600,000	
To Recap Summary Part 3, B1, Estimated Local Receipts for appropriate Fiscal Year.										

	FISCAL FY-2017	FISCAL FY-2018	FISCAL FY-2019	FISCAL FY-2019	FISCAL FY-2020	\$ Difference	% Difference
A. EDUCATION							
Distributions and Reimbursements:							
1. Chapter 70 + charter tuition reimb	1,119,528	1,140,038	1,157,318	1,157,318	1,174,628	17,310	1.50%
2. School Transportation Programs Ch. 71, 71A, 71B and 74						-	0.00%
3. School Construction 1948, Ch. 645: 1976 Ch. 511						-	0.00%
8. School Lunch 1970, Ch. 871						-	0.00%
Sub-Total: All Education Items	1,119,528	1,140,038	1,157,318	1,157,318	- 1,174,628	17,310	1.50%
						-	0.00%
B. GENERAL GOVERNMENT						-	0.00%
Distributions and Reimbursements:						-	0.00%
A. Unrestricted gen'l gov't assistance	589,756	589,756	612,757	612,757	634,204	21,447	3.50%
1. Lottery, Beano and Charity Games						-	0.00%
2. Additional Assistance						-	0.00%
6. Police Career Incentive, Ch. 41, s.108L	-					-	0.00%
Veteran's benefits:	4,976	5,588	3,973	3,973	3,644	(329)	-8.28%
9. Exemptions: Vets, Blind & Surviving Spouse, Ch. 58, s8A & Ch. 59, s5						-	0.00%
10. Exemptions: Elderly Ch. 59, s5 cl 41, 41B, 41C						-	0.00%
10.5. Exemptions - lump-sum	16,341	16,341	18,568	18,568	18,366	(202)	-1.09%
11. State Owned Lands	124,663	124,197	124,079	124,079	129,339	5,260	4.24%
12. Public Libraries, Ch. 78, s 19	11,224	11,144	10,770	10,770	10,985	215	2.00%
Sub-Total: All General Government	746,960	747,026	770,147	770,147	- 796,538	26,391	3.43%
Other reductions						-	0.00%
Sub-Total: Education and All General Government	1,866,488	1,887,064	1,927,465	1,927,465	- 1,971,166	43,701	2.27%
C. TOTAL ESTIMATED RECEIPTS	1,866,488	1,887,064	1,927,465	1,927,465	- 1,971,166	43,701	2.27%