

FY2023
Senior Property Tax Relief

	PROPERTY TAX RELIEF				WORK PROGRAMS		INCOME TAX CREDIT
EXEMPTION / PROGRAM TYPE	Senior, Surviving Spouse, Minor Child of Deceased Parent Clause 17D	Legally Blind Person Clause 37A	Elderly Exemption Clause 41C	Senior Tax Deferral Clause 41A	Senior Work - Off Program	Veterans Work - Off Program	Senior "Circuit Breaker" Tax Year 2022
OWNERSHIP	Owned and occupied the property as domicile for any 5 years	Owned and occupied the property as domicile as of July 1.	Owned and occupied the property or any other MA property, as domicile, for any 5 years. Domiciled in MA for 10 <u>consecutive</u> years before application date.	Owned and occupied the property or any other MA property, as domicile, for any 5 years. Domiciled in MA for 10 <u>consecutive</u> years before application date.	Must have resided in Topsfield for at least five (5) years.	Must have resided in Topsfield for at least five (5) years.	Reduces state income taxes owed (or provides refund if none owed) for senior whose property taxes plus water/sewer charges (excluding abatements) exceed 10% of income.
ELIGIBLE AGE	Surviving spouse: (any age), Senior 70 & older, minor children (less than 18)	n/a	<u>65</u> or older	<u>65</u> or older	<u>60</u>	Must meet definition of veteran in G.L.c.4, §7(43)	<u>65</u> or older by end of year
INCOME LIMIT	n/a	n/a	Single: \$33,410 Married: \$50,113	\$62,000	Single: \$49,000 Head of Household: \$62,000 Married: \$74,000	n/a	Single: \$64,000 Head of Household: \$80,000 Married: \$96,000
ASSET LIMIT	\$73,106	n/a	Single: \$66,817 Married: \$91,874	n/a	Max. assessed value \$912,000 of domicile	n/a	Max. assessed value \$912,000 of domicile, if homeowner
ASSISTANCE AMOUNT	\$338 *up to \$676 after 1st year	\$500 up to \$1,000*	\$1,000 *up to an additional \$1,000 after 1st year	All or part of tax in any year.	up to \$1,500	up to \$1,500	\$1,200 maximum credit 2022 Tax Year
APPLICATION PROCEDURE	File application at Assessor's Office 978-887-1514	File application at Assessor's Office 978-887-1514	File application at Assessor's Office 978-887-1514	File application at Assessor's Office 978-887-1514	File application at Council On Aging Office 978-887-1523	File application at Council On Aging Office 978-887-1523	File Schedule CB with Mass Dept. of Revenue 1-800-392-6089
WHEN TO FILE	On or before April 1st	On or before April 1st	On or before April 1st	On or before April 1st	Apply in December for start January 1.	Apply in December for start January 1.	January 1 - April 15
ADDITIONAL INFORMATION	*Additional exemption cannot result in paying less than the tax amount owed in the previous fiscal year.	Applicant must be registered with the Mass Commission for the Blind as of July 1. *Additional exemption cannot result in paying less than the tax amount owed in the previous fiscal year.	Multiple Owners Pro-rata Amount: % of applicant's interest if any co-owner is not spouse. *Additional exemption cannot result in paying less than the tax amount owed in the previous fiscal year. Note: Exemptions cannot result in net real estate tax being less than tax due on 10% of the assessed value of domicile for the fiscal year.	Total deferral amount may not exceed 50% of applicant's ownership share of the property's value. Interest rate 4% during lifetime, then 16%.	Must own and occupy property as domicile and <u>must be current on property tax payments.</u> See Council on Aging for additional requirements.	Spouse of veteran with a service connected disability or surviving spouse of veteran also eligible. If Veteran physically unable to provide service, a designee may work on their behalf. See Council on Aging for additional requirements.	Program availability is dependent upon continuation of State appropriation.

* Optional Additional Exemption up to 100% (tax amount cannot be less than tax paid previous year)
**SS Income Deduction allowed to meet requirement: Single: \$5,201 / Married: \$7,802