

**THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
TAX RATE RECAPITULATION**

FISCAL 2016

**OF
TOPSFIELD**

City / Town / District

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from IIe) \$ 27,574,423.04

Ib. Total estimated receipts and other revenue sources (from IIIe) 6,651,096.00

Ic. Tax levy (Ia minus Ib) \$ 20,923,327.04

Id. Distribution of Tax Rates and levies

CLASS	(b) Levy percentage (from LA - 5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA - 5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	91.8757%	19,223,453.18	1,163,647,377	16.52	19,223,454.67
Net of Exempt					0.00
Open Space	0.0000%	0.00	0		0.00
Commercial	4.6626%	975,571.05	59,053,941	16.52	975,571.11
Net of Exempt					0.00
Industrial	1.3904%	290,917.94	17,609,582	16.52	290,910.29
SUBTOTAL	97.9287%		1,240,310,900		20,489,936.07
Personal	2.0713%	433,384.87	26,234,320	16.52	433,390.97
TOTAL	100.0000%		1,266,545,220		20,923,327.04

Board of Assessors of

TOPSFIELD

MUST EQUAL IC

City / Town / District

NOTE : The information was Approved on 11/13/2015.

Pauline M. Evans, Principal Assessor, Topsfield,
978-887-1514
Assessor

11/10/2015 12:12 PM Authorized to Sign on behalf of Board of Asse...
Date (Comments)

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By Deborah Wagner
Date : 13-NOV-15
Approved : Dennis Mountain
Director of Accounts


(Anthony A Rassias)

TAX RATE RECAPITULATION

FISCAL 2016

TOPSFIELD

City / Town / District

II. Amounts to be raised

IIa. Appropriations (col.(b) through col.(e) from page 4)

\$ 27,088,609.00

IIb. Other amounts to be raised

1. Amounts certified for tax title purposes
2. Debt and interest charges not included on page 4
3. Final court judgements
4. Total overlay deficits of prior years
5. Total cherry sheet offsets (see cherry sheet 1-ER)
6. Revenue deficits
7. Offset receipts deficits Ch. 44, Sec. 53E
8. Authorized Deferral of Teachers' Pay
9. Snow and ice deficit Ch. 44, Sec. 31D
10. Other (specify on separate letter)

0.00
0.00
0.00
0.00
11,311.00
0.00
0.00
0.00
0.00
0.00

TOTAL IIb (Total lines 1 through 10)

11,311.00

IIc. State and county cherry sheet charges (C.S. 1-EC)

296,148.00

IId. Allowance for abatements and exemptions (overlay)

178,355.04

IIe. Total amount to be raised (Total IIa through IId)

\$ 27,574,423.04

III. Estimated receipts and other revenue sources

IIIa. Estimated receipts - State

1. Cherry sheet estimated receipts (C.S. 1-ER Total)
2. Massachusetts school building authority payments

\$ 1,829,084.00
0.00

TOTAL IIIa

1,829,084.00

IIIb. Estimated receipts - Local

1. Local receipts not allocated (page 3, col.(b), Line 24)
2. Offset Receipts (Schedule A-1)
3. Enterprise Funds (Schedule A-2)
4. Community Preservation Funds (See Schedule A-4)

1,426,975.00
0.00
1,290,688.00
0.00

TOTAL IIIb

2,717,663.00

IIIc. Revenue sources appropriated for particular purposes

1. Free cash (page 4, col.(c))
2. Other available funds (page 4, col.(d))

754,944.00
956,715.00

TOTAL IIIc

1,711,659.00

IIId. Other revenue sources appropriated specifically to reduce the tax rate

- 1a. Free cash..appropriated on or before June 30, 2015
- b. Free cash..appropriated on or after July 1, 2015
2. Municipal light source
3. Teachers' pay deferral
4. Other source :

392,690.00
0.00
0.00
0.00
0.00

TOTAL IIId

392,690.00

IIIe. Total estimated receipts and other revenue sources

\$ 6,651,096.00

(Total IIIa through IIId)

IV. Summary of total amount to be raised and total receipts from all sources

- a. Total amount to be raised (from IIe)
- b. Total estimated receipts and other revenue sources (from IIIe)
- c. Total real and personal property tax levy (from Ic)
- d. Total receipts from all sources (total IVb plus IVc)

\$ 27,574,423.04
\$ 6,651,096.00
\$ 20,923,327.04
\$ 27,574,423.04

LOCAL RECEIPTS NOT ALLOCATED *

TAX RATE RECAPITULATION

TOPSFIELD

City/Town/District

	(a) Actual Receipts Fiscal 2015	(b) Estimated Receipts Fiscal 2016
==> 1 MOTOR VEHICLE EXCISE	1,090,919.81	905,000.00
2 OTHER EXCISE		
==> a.Meals	0.00	0.00
==> b.Room	0.00	0.00
==> c.Other	0.00	0.00
==> 3 PENALTIES AND INTEREST ON TAXES AND EXCISES	37,826.42	25,300.00
==> 4 PAYMENTS IN LIEU OF TAXES	57,481.23	56,400.00
5 CHARGES FOR SERVICES - WATER	0.00	0.00
6 CHARGES FOR SERVICES - SEWER	0.00	0.00
7 CHARGES FOR SERVICES - HOSPITAL	0.00	0.00
8 CHARGES FOR SERVICES - SOLID WASTE FEES	0.00	0.00
9 OTHER CHARGES FOR SERVICES	9,353.55	8,000.00
10 FEES	115,054.46	82,000.00
11 RENTALS	0.00	0.00
12 DEPARTMENTAL REVENUE - SCHOOLS	0.00	0.00
13 DEPARTMENTAL REVENUE - LIBRARIES	0.00	0.00
14 DEPARTMENTAL REVENUE - CEMETERIES	0.00	0.00
15 DEPARTMENTAL REVENUE - RECREATION	0.00	0.00
16 OTHER DEPARTMENTAL REVENUE	145,073.36	88,000.00
17 LICENSES AND PERMITS	226,749.54	190,000.00
18 SPECIAL ASSESSMENTS	0.00	0.00
==> 19 FINES AND FORFEITS	57,472.12	49,000.00
==> 20 INVESTMENT INCOME	14,768.03	13,000.00
==> 21 MEDICAID REIMBURSEMENT	16,854.06	10,000.00
==> 22 MISCELLANEOUS RECURRING (PLEASE SPECIFY)	275.00	275.00
23 MISCELLANEOUS NON-RECURRING (PLEASE SPECIFY)	10,716.97	0.00
24 TOTALS	\$ 1,782,544.55	\$ 1,426,975.00

I hereby certify that the actual receipts as shown in column (a) are, to the best of my knowledge correct and complete, and I further certify that I have examined the entries made on page 4 of the Fiscal 2016 tax rate recapitulation form by the City, Town or District Clerk and hereby acknowledge that such entries correctly reflect the appropriations made and the sources from which such appropriations are to be met.

Pamela Wood, Accountant, Topsfield, 978-887-1508

10/28/2015 11:16 AM

Accounting Officer

Date

* Do not include receipts in columns (a) or (b) that were voted by the City / Town / District Council or Town Meeting as offset receipts on Schedule A-1, enterprise funds on Schedule A-2, or revolving funds on Schedule A-3. Written documentation should be submitted to support increases / decreases of estimated receipts to actual receipts.

==> Written documentation should be submitted to support increases/ decreases of FY 2015 estimated receipts to FY2016 estimated

CERTIFICATION OF APPROPRIATIONS AND SOURCES OF FUNDING

TAX RATE RECAPITULATION

TOPSFIELD

FISCAL 2016

City / Town / District

APPROPRIATIONS							AUTHORIZATIONS	
							MEMO ONLY	
City / Town Council or Town Meeting Dates	FY*	(a) Total Appropriations of Each Meeting	(b) ** From Raise and Appropriate	(c) From Free Cash See B-1	(d) From Other Available Funds See B-2	(e) From Offset Receipts (See A-1), Enterprise Funds (See A-2), or Community Preservation Fund (See A-4)	(f) *** Revolving Funds (See A-3)	(g) Borrowing Authorization
05/05/2015	2015	423,489.00	0.00	0.00	423,489.00	0.00	0.00	227,000.00
05/05/2015	2016	26,665,120.00	24,162,624.00	754,944.00	533,226.00	1,214,326.00	80,000.00	497,000.00
Totals		27,088,609.00	24,162,624.00	754,944.00	956,715.00	1,214,326.00		
		Must Equal Cols. (b) thru (e)						

I hereby certify that the appropriations correctly reflect the votes taken by City / Town / District Council.

TOPSFIELD

Ann D Gill, Town Clerk, Topsfield, 978-887-1505

11/3/2015 11:20 AM

City/Town/District

Clerk

Date

THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF REVENUE

FISCAL 2016 TAX LEVY LIMITATION FOR

TOPSFIELD

FOR BUDGET PLANNING PURPOSES

Final Tax Rate Set**I. TO CALCULATE THE FY 2015 LEVY LIMIT**

A. FY 2014 Levy Limit	18,795,345
A1. ADD Amended FY 2014 Growth	0
B. ADD (IA + IA1) * 2.5%	469,884
C. ADD FY 2015 New Growth	417,940
C1. ADD FY 2015 New Growth Adjustment	0
D. ADD FY 2015 Override	199,500
E. FY 2015 Subtotal	19,882,669
F. FY 2015 Levy Ceiling	30,380,340

I. **\$19,882,669**
FY 2015 Levy Limit

II. TO CALCULATE THE FY 2016 LEVY LIMIT

A. FY 2015 Levy Limit from I.	19,882,669
A1. ADD Amended FY 2015 Growth	
B. ADD (IIA + IIA1) * 2.5%	497,067
C. ADD FY 2016 New Growth	342,461
C1. ADD FY 2016 New Growth Adjustment	0
D. ADD FY 2016 Override	193,000
E. FY 2016 Subtotal	20,915,197
F. FY 2016 Levy Ceiling	31,663,631

II. **\$20,915,197**
FY 2016 Levy Limit

III. TO CALCULATE THE FY 2016 MAXIMUM ALLOWABLE LEVY

A. FY 2016 Levy Limit from II.	20,915,197
B. FY 2016 Debt Exclusion(s)	777,721
C. FY 2016 Capital Expenditure Exclusion(s)	0
D. FY 2016 Stabilization Fund Override	0
E. FY 2016 Other Adjustment	0
F. FY 2016 Water / Sewer	0
G. FY 2016 Maximum Allowable Levy	\$21,692,918

NOTE : The information was Approved on 11/13/2015.

Pauline M. Evans, Principal Assessor, Topsfield, 978-887-1514
(Board of Assessors)

11/3/2015 11:03 AM
(Date)

Authorized to sign on behalf of the Board of Assessors
(Comments)

BUREAU OF ACCOUNTS
SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al

Fiscal Year 2016

TOPSFIELD

City / Town / District

A-2(1ST)

Type of enterprise fund/statutory reference

Fund Description : Water M.G.L. Ch. 44 S. 53F1/2 et al.

	(a) FY 2015 Actual Revenues	(b) FY 2016 Estimated Revenues	
1. Enterprise revenues & available funds			
User charges	\$1,057,361.53	\$1,128,988.00	*
Connection Fees	\$0.00	\$0.00	
Other departmental revenue	\$75.00	\$0.00	*
Investment income	\$3,148.25	\$3,000.00	*
Total revenues	\$1,060,584.78	\$1,131,988.00	
Retained earnings appropriated **	\$0.00	\$120,000.00	
Other enterprise available funds	\$0.00	\$0.00	
Specify	\$0.00	\$0.00	
Total current year revenues and available funds	\$1,060,584.78	\$1,251,988.00	
Retained earnings appropriated for PY costs **		\$0.00	
Other enterprise available funds for PY costs		\$0.00	
Total revenues and available funds for PY costs		\$0.00	To Recap pg 2
Total revenues and available funds	\$1,060,584.78	\$1,251,988.00	Part IIIB, line 3

* Written documentation should be submitted to support increases/decreases of estimated to actual revenues.

** Retained earnings should be certified by the Director of Accounts prior to appropriation by town meeting / city council.

NOTE : The information was Approved on 11/13/2015.

I hereby certify that the amount of retained earnings reported in Part 1 column (b) correctly reflects the votes of town meeting/city council.

Ann D Gill, Town Clerk, Topsfield, 978-887-1505
(Clerk)

11/3/2015 11:19 AM
(Date)

I hereby certify that the actual revenues as shown in Part 1 column (a) are to the best of my knowledge correct and complete.

Pamela Wood, Accountant, Topsfield, 978-887-1508
(Accounting Officer)

10/27/2015 12:39 PM
(Date)

We hereby attest that the revenues itemized above have not been used as a revenue source elsewhere in the Tax Rate or Pro Forma Recap.

Pauline M. Evans, Principal Assessor, Topsfield, 978-887-1514
(Board of Assessors)

11/3/2015 11:00 AM Authorized to sign on behalf of the Board of Assessors
(Date) (Comments)

2. Total costs appropriated

a. Costs appropriated in the enterprise fund

SAL & WAGES

\$277,966.00

EXPENSES

\$345,780.00

CAPITAL OUTLAY

\$80,000.00

RESERVE FUND

\$346,500.00

OTHER APPROP IN ENT. FUND

Debt Service

\$125,380.00

PY costs approp from retained earnings or other enterp available funds

\$0.00 (Must equal total part 1b)

Total costs appropriated in enterprise fund

\$1,175,626.00 2a

b. Costs appropriated in the general fund

HEALTH INSURANCE

\$11,029.00

PENSION

\$9,135.00

SHARED EMPLOYEES

\$30,090.00

SHARED FACILITY

\$949.00

OTHER2

Legal

\$4,106.00

OTHER3

Insurance

\$21,053.00

Total costs appropriated in general fund

\$76,362.00 2b

Total costs

\$1,251,988.00 2a+2b

3. Calculation of subsidy (see instructions)

Revenue and available funds

\$1,251,988.00 (Part 1 col b)

Less : Total costs

\$1,251,988.00 (Part 2)

Less : Prior year deficit

\$0.00 (To Recap Pg 2)

(Negative represents subsidy)

\$0.00

4. Sources of funding for costs appropriated in the enterprise fund

a. Revenue and available funds

\$1,175,626.00 (To Recap Pg 4 col e)

b. Taxation

\$0.00

c. Free Cash

\$0.00

d. Non-enterprise Available Funds

\$0.00

Total sources of funding for costs appropriated in the enterprise fund.

\$1,175,626.00 (Must equal total part 2a)

NOTE : The information was Approved on 11/13/2015.

BUREAU OF ACCOUNTS
SCHEDULE A-2
ENTERPRISE FUNDS CH. 44 S.53 F1/2 et al

Fiscal Year 2016

TOPSFIELD
City / Town / District

A-2(2ND)

Type of enterprise fund/statutory reference

Fund Description : Solid Waste M.G.L. Ch. 4 S. 53F 1/2

	(a) FY 2015 Actual Revenues	(b) FY 2016 Estimated Revenues	
1. Enterprise revenues & available funds			
User charges	\$0.00	\$0.00	
Connection Fees	\$0.00	\$0.00	
Other departmental revenue	\$0.00	\$0.00	
Investment income	\$184.20	\$0.00	*
Total revenues	\$184.20	\$0.00	
Retained earnings appropriated **	\$0.00	\$38,700.00	
Other enterprise available funds	\$0.00	\$0.00	
Specify	\$0.00	\$0.00	
Total current year revenues and available funds	\$184.20	\$38,700.00	
Retained earnings appropriated for PY costs **		\$0.00	
Other enterprise available funds for PY costs		\$0.00	
Total revenues and available funds for PY costs		\$0.00	To Recap pg 2
Total revenues and available funds	\$184.20	\$38,700.00	Part IIIB, line 3

* Written documentation should be submitted to support increases/decreases of estimated to actual revenues.

** Retained earnings should be certified by the Director of Accounts prior to appropriation by town meeting / city council.

NOTE : The information was Approved on 11/13/2015.

I hereby certify that the amount of retained earnings reported in Part 1 column (b) correctly reflects the votes of town meeting/city council.

Ann D Gill, Town Clerk, Topsfield, 978-887-1505
(Clerk)

11/5/2015 2:02 PM
(Date)

I hereby certify that the actual revenues as shown in Part 1 column (a) are to the best of my knowledge correct and complete.

Pamela Wood, Accountant, Topsfield, 978-887-1508
(Accounting Officer)

10/27/2015 12:39 PM
(Date)

We hereby attest that the revenues itemized above have not been used as a revenue source elsewhere in the Tax Rate or Pro Forma Recap.

Pauline M. Evans, Principal Assessor, Topsfield, 978-887-1514
(Board of Assessors)

11/3/2015 11:01 AM
(Date)

Authorized to sign on behalf of the Board of Assessors
(Comments)

2. Total costs appropriated

a. Costs appropriated in the enterprise fund

SAL & WAGES

\$0.00

EXPENSES

\$0.00

CAPITAL OUTLAY

\$0.00

RESERVE FUND

\$0.00

OTHER APPROP IN ENT. FUND

Retained Earnings

\$38,700.00

PY costs approp from retained earnings or other enterp available funds

\$0.00

(Must equal total part 1b)

Total costs appropriated in enterprise fund

\$38,700.00 2a

b. Costs appropriated in the general fund

HEALTH INSURANCE

\$0.00

PENSION

\$0.00

SHARED EMPLOYEES

\$0.00

SHARED FACILITY

\$0.00

OTHER2

\$0.00

OTHER3

\$0.00

Total costs appropriated in general fund

\$0.00 2b

Total costs

\$38,700.00 2a+2b

3. Calculation of subsidy (see instructions)

Revenue and available funds

\$38,700.00

(Part 1 col b)

Less : Total costs

\$38,700.00

(Part 2)

Less : Prior year deficit

\$0.00

(To Recap Pg 2)

(Negative represents subsidy)

\$0.00

4. Sources of funding for costs appropriated in the enterprise fund

a. Revenue and available funds

\$38,700.00

(To Recap Pg 4 col e)

b. Taxation

\$0.00

c. Free Cash

\$0.00

d. Non-enterprise Available Funds

\$0.00

Total sources of funding for costs appropriated in the enterprise fund.

\$38,700.00

(Must equal total part 2a)

NOTE : The information was Approved on 11/13/2015.

**BUREAU OF ACCOUNTS
SCHEDULE A-3 FOR FISCAL 2016**

REVOLVING FUNDS CH.44 S.53E1/2

TOPSFIELD
City / Town / District

(A) Date of Vote	(B) Department Authorized to Spend	(C) Type of Receipts Credited	(D) FY2015 Actual Revenues	(E) FY2016 Receipts Authorized
05/05/2015	Cemetery	Cemetery Fees	\$19,784.30	\$25,000.00
05/05/2015	Conservation Comm	General Wetland Bylaw	\$8,495.02	\$10,000.00
05/05/2015	Park	Recreation Program Fees	\$12,540.00	\$45,000.00
TOTAL			\$40,819.32	\$80,000.00

NOTE : The information was Approved on 11/13/2015.

* This amount must agree with page 4, column (f) of the Tax Rate and Pro Forma Recap forms. If the amount in column (e) is greater than the amount in column (d), additional documentation for the increase may be requested.

The total of all revolving funds pursuant to this law cannot exceed 10% of the prior fiscal year's tax levy. Each department's revolving fund cannot exceed 1% of the prior fiscal year's tax levy.

I hereby certify that the actual revenues as shown in column (d) are to the best of my knowledge correct and complete.

Pamela Wood, Accountant, Topsfield, 978-887-1508
(Accounting Officer)

10/28/2015 11:02 AM
(Date)

.....
We hereby attest that the receipts itemized above have not been used as a revenue source elsewhere on the Tax Rate or the Pro Forma Recap.

Pauline M. Evans, Principal Assessor, Topsfield,
978-887-1514
(Board of Assessors)

11/3/2015 11:01 AM
(Date)

Authorized to sign on behalf of the Board of Assessors
(Comments)

BUREAU OF ACCOUNTS
SCHEDULE B-1
FREE CASH CERTIFICATION AND APPROPRIATION

Fiscal Year 2016

TOPSFIELD
City / Town / District

PART I

1. 7/1/2014 FREE CASH CERTIFICATION	\$	1,897,634.00
ADD:		
2. FREE CASH UPDATE		0.00
TOTAL		1,897,634.00
SUBTRACT FREE CASH APPROPRIATED FROM THIS CERTIFICATION		
3. FY 2015 RECAP		0.00
4. FY 2016 RECAP		1,147,634.00
BALANCE OF UNAPPROPRIATED FREE CASH	\$	750,000.00

PART II

1. 7/1/2015 FREE CASH CERTIFICATION	\$	0.00
ADD:		
2. FREE CASH UPDATE		0.00
TOTAL		0.00
SUBTRACT FREE CASH APPROPRIATED FROM THIS CERTIFICATION		
3. FY 2016 RECAP		0.00
BALANCE OF UNAPPROPRIATED FREE CASH	\$	0.00

NOTE : The information was Approved on 11/13/2015.

Pamela Wood, Accountant, Topsfield, 978-887-1508
(Accounting Officer)

10/27/2015 12:41 PM
(Date)

**BUREAU OF ACCOUNTS
SCHEDULE B-2 FOR FISCAL 2016
SOURCES AND USES OF OTHER AVAILABLE FUNDS**

TOPSFIELD
City / Town / District

Date of Appropriation	Source of Fund	Use of Fund	Col. A Amount in Fund when Appropriation was made	Col. B Amount of Appropriation
5/5/15	Fire Wages	Detail Pay	60,446.78	1,040.00
5/5/15	Police Other	Federal & State Bullet Proof Vest Grants	43,261.72	3,920.00
5/5/15	Inspectional Services Other	Office Supplies	2,416.54	249.00
5/5/15	Town Accountant Wage	Town Account Salary Acct	10,958.95	3,447.00
5/5/15	Conservation Wage	Conservation Salary Acct	3,967.93	428.00
5/5/15	Hazardous Waste Collection	Inspectional Services Wage Acct	773.00	600.00
5/5/15	Inspectional Services Salary	Inseptional Services Wage Acct	18,508.83	1,075.00
5/5/15	Unemployment Acct	Highway Other Acct	53,575.26	13,000.00
5/5/15	Essex Retirement Acct	Essex NS Agricultural & Technical Acct	16,856.00	12,996.00
5/5/15	Police Other Acct	Police Wage Acct	39,341.72	25,000.00
5/5/15	Insurance & Restitution Acct	Police Wage Acct	125,842.44	45,000.00
5/5/15	MIIA Health Insurance Acct	Snow & Ice Wage Acct	607,740.09	27,458.00
5/5/15	MIIA Health Insurance Acct	Snow & Ice Other Acct	580,282.09	139,595.00
5/5/15	MIIA Health Insurance Acct	Police Wage Acct	440,687.09	25,000.00
5/5/15	MIIA Health Insurance Acct	Fire Wage Acct	415,687.09	62,000.00
5/5/15	Unemployment Acct	Town Clerk Salary Acct	38,894.26	1,681.00
5/5/15	Town Liability Insurance Acct	Fire Rescue Jaws of Life Equipment	52,768.31	35,000.00
5/5/15	Town Liability Insurance Acct	Library Security Doors and Alarms	17,768.31	3,047.00
5/5/15	FY 15 Cable Wage Acct	Library Security Doors and Alarms	1,630.00	1,630.00
5/5/15	Fund Balance Reserve	Library Security Doors and Alarms	2,323.97	2,323.00
5/5/15	Town Liability Insurance Acct	Steward School Library Carpeting Replacement	14,721.31	12,000.00
5/5/15	Town Accountant Other Fund	Financial Program Conversion Upgrade	3,921.25	3,400.00
5/5/15	Essex Retirement Acct	Financial Program Conversion Upgrade	16,856.00	3,600.00
5/5/15	Overlay Reserve Acct	Finance Committee Reserve Account	135,800.00	135,800.00
5/5/15	Gould Trust Fund Part B	General Operating Budget Article 3rd	286,724.59	66,000.00
5/5/15	Fund Balance Reserved for Reduction Future Excludable Debt	General Operating Budget Article 3rd	8,834.25	1,585.00
5/5/15	Insurance & Restitution Acct	General Operating Budget Article 3rd	125,842.44	38,505.00
5/5/15	Art 4 2012 STM	Munis Enhancements	5,581.50	1,329.00
5/5/15	Art 15 2012 ATM	Munis Enhancements	2,871.70	2,871.00
5/5/15	Art 23 2014 ATM	Park & Cemetery Slope Mower	5,306.15	5,306.00
5/15/15	Art 17 2014 ATM	COA Needs Assessment Study	15,982.00	10,000.00

5/15/15	Chapter 90 Funds	Highway Chapter 90	389,743.37	271,830.00
			TOTAL	956,715.00

(Must equal Recap page 4 column d)

Column (A) must be greater than or equal to the amount of the appropriation in Column (B) at the time of the appropriation unless otherwise specified by general or special law.

NOTE : The information was Approved on 11/13/2015.

Pamela Wood, Accountant, Topsfield, 978-887-1508
(Accounting Officer)

10/27/2015 1:05 PM
(Date)

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**BUREAU OF ACCOUNTS
SCHEDULE OL-1
OVERLAY WORKSHEET FOR FISCAL 2016**

City / Town / District TOPSFIELD

	A. FY2015	B. FY2014	C. FY2013	PRIOR YEARS	TOTAL
1. Overlay raised per recap	173,105.40	168,386.27	146,159.09		
2. Overlay deficits raised	0.00	0.00	0.00		
3. Less-total abatements and exemptions charged through 06/30/2015	71,502.68	61,067.13	84,692.61		
4. Less-amount transferred to overlay surplus if any	0.00	0.00	48,000.00		
5. Totals - should equal FY2015 balance sheet	101,602.72	107,319.14	13,466.48	96,013.89	318,402.23
6. Potential additional liability (ATB Cases)	39,923.92	12,061.49	8,724.33	95,012.17	155,721.91
7. Total potential liability (add 3+6)	111,426.60	73,128.62	93,416.94		

NOTE : The information was Approved on 11/13/2015.

Pamela Wood, Accountant, Topsfield, 978-887-1508

(Accounting Officer)

10/28/2015 12:42 PM

(Date)

Pauline M. Evans, Principal Assessor, Topsfield, 978-887-1514

(Assessor)

11/3/2015 11:02 AM

(Date)

Authorized to sign on behalf of Board of Assessors

(Comments)

**BUREAU OF ACCOUNTS
SCHEDULE DE-1**

DEBT EXCLUSION FORM

City / Town TOPSFIELD

Fiscal Year : 2016

(A) BALLOT VOTE	(B) PURPOSE(S) OF EXCLUSION VOTE	(C) DATE OF ORIGINAL ISSUANCE NOTE/BOND PER PURPOSE(S)	(D) TEMP OR PERM (T/P)	(E) FY2015 NET EXCLUDED DEBT SERVICE	(F) FY2015 GROSS DEBT SERVICE EXPENDED	(G) FY2016 GROSS DEBT SERVICE EXCLUDABLE	(H) REIMBURSEMENTS/ ADJUSTMENTS	(I) FY2016 NET EXCLUDED DEBT SERVICE
10/30/96	Library Renovation & Expansior	03/01/01	P	39,311.00	105,437.50	106,637.50	66,127.00	40,511.00
05/08/97	Masconomet Design, Renov & I	07/17/98	P	288,183.00	632,705.85	635,466.47	344,870.00	290,596.00
05/08/97	Elementary School Design	06/26/98	P	30,953.00	31,050.00	30,300.00	97.00	30,203.00
02/12/98	Elementary School	03/15/02	P	179,324.00	179,550.00	180,200.00	226.00	179,974.00
05/01/01	Town Hall Renovations	03/15/02	P	11,367.00	11,600.00	11,300.00	233.00	11,067.00
05/07/98	Landfill Capping	03/01/01	P	90,630.00	90,810.00	87,810.00	180.00	87,630.00
09/23/99	Public Works Facility	03/01/01	P	90,491.00	100,712.50	102,312.50	10,382.00	91,931.00
05/04/00	1250 GPM Combination Pumpe	03/01/01	P	25,863.00	26,000.00	0.00	0.00	0.00
05/03/07	Replace and Repair 2 Bridges	01/22/09	P	47,409.00	47,980.00	46,380.00	571.00	45,809.00
TOTAL								777,721.00

REIMBURSEMENTS: School Building Assistance, Library Construction Grants etc.

ADJUSTMENTS: Prior year interest not included, rate or term different than estimate

NOTE : The information was Approved on 11/13/2015.

Barbara Michalowski, Treasurer, Topsfield, 978-887-1511
(Financial Officer)

10/28/2015 2:38 PM
(Date)

BUREAU OF ACCOUNTS
SCHEDULE OF AMOUNTS CERTIFIED FOR
TAX TITLE PURPOSES

(Recap/Pro Forma page 2, item IIB, line 1)

City\Town\District TOPSFIELD
Fiscal Year : 2016

Filing and recording fees including examiner's costs required by the Land Court	\$	<u>0.00</u>
Advertising and publishing costs	\$	<u>0.00</u>
Certified Mailing	\$	<u>0.00</u>
Other-(specify)		
TOTAL	\$	<u>0.00</u>

NOTE : The information is preliminary and is subject to change.