

WATER ENTERPRISE INDIRECT COSTS

*Fiscal Year 2022
(Based on Fiscal Year 2020 Actual)*

MEDICARE TAX (See Treasurer's Worksheet)			
A. MEDICARE TAX		5,238.98	5,238.98

EMPLOYEE BENEFITS (See Treasurer's Worksheet)			
A. HEALTH INSURANCE	DED TYPE 2300 - 2303	33,876.15	
B. LIFE INSURANCE		124.94	
C. FLEX SPEND ADMIN FEE		60.00	34,061.09

ESSEX REG RETIREMENT (From Treasurer's ERRB Report)					
<i>Determined Using 2019 Pensionable Earnings Report submitted to ERRB to determine Assessment</i>					
FY20	ERRB Assessment	91005-51700	1,224,339.00	5.3111%	65,025.87
					65,025.87
	FY2020	Total Pensionable Wages	5,079,788.77		
	FY2020	Total Water Employees	269,791.10		
				5.3111%	= Water Wages / Total Pensionable Wages

LIABILITY INSURANCE			
<i>Worker's Comp & Property & Liability determined using Premium Breakdown provided by MIIA</i>			
A. WORKERS' COMPENSATION		6,488.00	
B. PROPERTY & LIABILITY		21,022.00	
C. UNEMPLOYMENT INSURANCE		-	27,510.00

FINANCIAL AUDIT					
<i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i>					
FY20	Annual Financial Audit Expense		24,200.00	8.2624%	1,999.50
		13505-53140			1,999.50
FY20	General Operating Budget		21,498,509.00		
FY20	Water Enterprise Operating Budget		1,936,281.00	<i>Do not include Indirect Costs</i>	
	TOTAL		23,434,790.00		
				8.2624%	= Water Enterprise Operating Budget / Total

GASB 45 ACTUARIAL COSTS (Actuary occurs every 2 years; even years)					
<i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i>					
FY20	Actuarial Valuation Expense			2.2917%	-
		14505-53141			-
			TOTAL	WATER	
	Actives		155.00	3.50	
	Retirees/Disabled		85.00	2.00	
	Total		240.00	5.50	2.2917%
					= Water / Total

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OTHER EXPENSES

A. Telephone

Verizon Centrex Lines (978) 887-1516,1517,1518

15005-53400	FY20 Total Expense	15,000.00	11.1111%	1,666.67	1,666.67
12205-53400	Total # of Centrex Lines	27			
	Number of Water Lines	3			
		11.1111%			

B. Legal Fees

K&P

K&P

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TOWN HALL PERSONNEL SERVICES

A. Accountant, Treasurer/Collector, Assessor

13501-51120

14101-51120

14501-51120

FY19 ACTUAL	PERCENT	AMOUNT
295,478.36	3%	8,864.35
103,919.68	3,117.59	
86,334.24	2,590.03	
105,224.44	3,156.73	

B. Asst Accountant, Asst Assessor

13502-51140

14102-51130

100,479.90	3%	3,014.40
50,940.30	1,528.21	
49,539.60	1,486.19	

C. Asst TSR/COLL, Benefits Coordinator

14502-51130

14502-51140

105,292.04	10%	10,529.20
49,567.40	4,956.74	
55,724.64	5,572.46	

D. Procurement Officer

12202-51120

70,065.24	1%	700.65	23,108.60
70,065.24	700.65		

POLICE & DISPATCH EMERGENCY SERVICES

A. Dispatchers - Emergency Center

82084 - 56992

Cherry Sheet Assessment

	3%	-
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B. Police Department

21001 - 51120

21001 - 51125

21002 - 51130

971,754.17	2%	19,435.08	19,435.08
129,243.85			
111,069.52			
731,440.80			

TOTAL INDIRECT COSTS: 178,046