

WATER ENTERPRISE INDIRECT COSTS

*Fiscal Year 2021
(Based on Fiscal Year 2019 Actual)*

MEDICARE TAX (See Treasurer's Worksheet)			
A. MEDICARE TAX		4,987.45	4,987.45

EMPLOYEE BENEFITS (See Treasurer's Worksheet)			
A. HEALTH INSURANCE	DED TYPE 2300 - 2303	34,615.44	
B. LIFE INSURANCE		108.48	
C. FLEX SPEND ADMIN FEE		60.00	34,783.92

ESSEX REG RETIREMENT (From Treasurer's ERRB Report)					
<i>Determined Using 2019 Pensionable Earnings Report submitted to ERRB to determine Assessment</i>					
FY19	ERRB Assessment	91005-51700	1,118,667.00	5.2750%	59,009.68
					59,009.68
	FY2019	Total Pensionable Wages	4,999,455.89		
	FY2019	Total Water Employees	263,721.60		
				5.2750%	= Water Wages / Total Pensionable Wages

LIABILITY INSURANCE			
<i>Worker's Comp & Property & Liability determined using Premium Breakdown provided by MIIA</i>			
A. WORKERS' COMPENSATION		6,736.00	
B. PROPERTY & LIABILITY		12,953.00	
C. UNEMPLOYMENT INSURANCE		-	19,689.00

FINANCIAL AUDIT					
<i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i>					
FY19	Annual Financial Audit Expense		24,200.00	7.5256%	1,821.20
		13505-53140			1,821.20
FY19	General Operating Budget		19,810,042.00		
FY19	Water Enterprise Operating Budget		1,612,141.00	<i>Do not include Indirect Costs</i>	
	TOTAL		21,422,183.00		
				7.5256%	= Water Enterprise Operating Budget / Total

GASB 45 ACTUARIAL COSTS (Actuary occurs every 2 years; even years)					
<i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i>					
FY19	Actuarial Valuation Expense			2.2917%	-
		14505-53141			-
			TOTAL	WATER	
	Actives		155.00	3.50	
	Retirees/Disabled		85.00	2.00	
	Total		240.00	5.50	2.2917%
					= Water / Total

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OTHER EXPENSES

A. Telephone

Verizon Centrex Lines (978) 887-1516,1517,1518

15005-53400	FY19 Total Expense	15,000.00	11.1111%	1,666.67	1,666.67
12205-53400	Total # of Centrex Lines	27			
	Number of Water Lines	3			
		11.1111%			

B. Legal Fees

K&P

K&P

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TOWN HALL PERSONNEL SERVICES

A. Accountant, Treasurer/Collector, Assessor

13501-51120

14101-51120

14501-51120

FY19 ACTUAL	PERCENT	AMOUNT
281,257.60	3%	8,437.72
98,404.80	2,952.14	
81,744.00	2,452.32	
101,108.80	3,033.26	

B. Asst Accountant, Asst Assessor

13502-51140

14102-51130

94,196.31	3%	2,825.89
47,640.21	1,429.21	
46,556.10	1,396.68	

C. Asst TSR/COLL, Benefits Coordinator

14502-51130

14502-51140

100,764.32	10%	10,076.43
46,918.31	4,691.83	
53,846.01	5,384.60	

D. Procurement Officer

12202-51120

66,393.60	1%	663.94	22,003.98
66,393.60	663.94		

POLICE & DISPATCH EMERGENCY SERVICES

A. Dispatchers - Emergency Center

82084 - 56992

Cherry Sheet Assessment

	3%	-
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B. Police Department

21001 - 51120

21002 - 51130

866,467.25	2%	17,329.35	17,329.35
127,500.00			
738,967.25			

TOTAL INDIRECT COSTS: 161,291