

WATER ENTERPRISE INDIRECT COSTS

*Fiscal Year 2020
(Based on Fiscal Year 2018 Actual)*

MEDICARE TAX (See Treasurer's Worksheet)			
A. MEDICARE TAX		4,171.47	4,171.47

EMPLOYEE BENEFITS (See Treasurer's Worksheet)			
A. HEALTH INSURANCE		30,892.54	
B. LIFE INSURANCE		108.50	
C. FLEX SPEND ADMIN FEE		60.00	31,061.04

ESSEX REG RETIREMENT (From Treasurer's ERRB Report)					
<i>Determined Using 2018 Pensionable Earnings Report submitted to ERRB to determine Assessment</i>					
FY18	ERRB Assessment	91005-51700	1,056,547.00	5.3787%	56,828.49
					56,828.49
	FY2018	Total Pensionable Wages	4,637,277.42		
	FY2018	Total Water Employees	249,423.90		
				5.3787%	= Water Wages / Total Pensionable Wages

LIABILITY INSURANCE			
<i>Worker's Comp & Property & Liability determined using Premium Breakdown provided by MIIA</i>			
A. WORKERS' COMPENSATION		5,496.00	
B. PROPERTY & LIABILITY		13,648.00	
C. UNEMPLOYMENT INSURANCE		-	19,144.00

FINANCIAL AUDIT					
<i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i>					
FY18	Annual Financial Audit Expense		22,800.00	7.0689%	1,611.71
		13505-53140			
FY18	General Operating Budget		19,270,315.00		
FY18	Water Enterprise Operating Budget		1,465,822.00		
	TOTAL		20,736,137.00		
				7.0689%	= Water Enterprise Operating Budget / Total

GASB 45 ACTUARIAL COSTS (Actuary occurs every 2 years; even years)					
<i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i>					
FY18	Actuarial Valuation Expense		7,300.00	2.2917%	167.29
		14505-53141			167.29
			TOTAL	WATER	
	Actives		155.00	3.50	
	Retirees/Disabled		85.00	2.00	
	Total		240.00	5.50	
				2.2917%	= Water / Total

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Fiscal Year 2020

OTHER EXPENSES

A. Telephone

Verizon Centrex Lines (978) 887-1516,1517,1518

15005-53400	FY18 Total Expense	16,430.58	11.1111%	1,825.62	1,825.62
12205-53400	Total # of Centrex Lines	27			
	Number of Water Lines	3			
		11.1111%			

B. Legal Fees

K&P

K&P

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TOWN HALL PERSONNEL SERVICES

A. Accountant, Treasurer/Collector, Assessor

13501-51120

14101-51120

14501-51120

FY17 ACTUAL	PERCENT	AMOUNT
268,362.20	3%	8,050.87
93,891.20	2,816.74	
78,000.00	2,340.00	
96,471.00	2,894.13	

B. Asst Accountant, Asst Assessor

13502-51140

14102-51130

84,687.32	3%	2,540.62
39,832.94	1,194.99	
44,854.38	1,345.63	

C. Asst TSR/COLL, Benefits Coordinator

14502-51130

14502-51140

96,162.00	10%	9,616.20
44,766.00	4,476.60	
51,396.00	5,139.60	

D. Procurement Officer

12202-51130

63,560.42	1%	635.60	20,843.29
63,560.42	635.60		

POLICE & DISPATCH EMERGENCY SERVICES

A. Dispatchers - Emergency Center

82084 - 56992

Cherry Sheet Assessment

103,869.00	3%	3,116.07
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B. Police Department

21001 - 51120

21002 - 51130

815,659.76	2%	16,313.20	19,429.27
125,000.00			
690,659.76			

TOTAL INDIRECT COSTS: 155,082.18