

WATER ENTERPRISE INDIRECT COSTS

*Fiscal Year 2019
(Based on Fiscal Year 2017 Actual)*

MEDICARE TAX (See Treasurer's Worksheet)			
A. MEDICARE TAX		4,193.05	4,193.05

EMPLOYEE BENEFITS (See Treasurer's Worksheet)			
A. HEALTH INSURANCE		35,897.58	
B. LIFE INSURANCE		98.64	
C. FLEX SPEND ADMIN FEE		60.00	36,056.22

ESSEX REG RETIREMENT (From Treasurer's ERRB Report)					
<i>Determined Using 2017 Pensionable Earnings Report submitted to ERRB to determine Assessment</i>					
FY17	ERRB Assessment	91005-51700	1,022,265.00	5.5768%	57,009.67
					57,009.67
	FY2017	Total Pensionable Wages	4,407,517.67		
	FY2017	Total Water Employees	245,796.45		
				5.5768%	= Water Wages / Total Pensionable Wages

LIABILITY INSURANCE			
<i>Worker's Comp & Property & Liability determined using Premium Breakdown provided by MIIA</i>			
A. WORKERS' COMPENSATION		6,300.00	
B. PROPERTY & LIABILITY		13,413.00	
C. UNEMPLOYMENT INSURANCE		-	19,713.00

FINANCIAL AUDIT					
<i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i>					
FY17	Annual Financial Audit Expense		20,700.00	6.7292%	1,392.94
		13505-53140			
FY17	General Operating Budget		18,152,479.00		
FY17	Water Enterprise Operating Budget		1,309,651.00		
	TOTAL		19,462,130.00		

6.7292% = Water Enterprise Operating Budget / Total

GASB 45 ACTUARIAL COSTS (Actuary occurs every 2 years; even years)					
<i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i>					
FY17	Actuarial Valuation Expense		-	2.2358%	-
					-
			TOTAL	WATER	
	Actives		164.00	3.50	
	Retirees/Disabled		82.00	2.00	
	Total		246.00	5.50	
				2.2358%	
					= Water / Total

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OTHER EXPENSES

A. Telephone

Centrex Lines (978) 887-1516,1517,1518

15005-53400	FY17 Total Expense	14,923.54	11.1111%	1,658.17	1,658.17
12205-53400	Total # of Centrex Lines	27			
	Number of Water Lines	3			
		11.1111%			

B. Legal Fees

K&P

Invoice 111399 03/23/17 683.00

K&P

Invoice 112013 05/24/17 805.00

1,488.00 1,488.00

TOWN HALL PERSONNEL SERVICES

FY17 ACTUAL PERCENT AMOUNT

A. Accountant, Treasurer/Collector, Assessor

256,185.46	3%	7,685.57
13501-51120	89,587.28	2,687.62
14101-51120	74,469.68	2,234.09
14501-51120	92,128.50	2,763.86

B. Asst Accountant, Asst Assessor

86,209.46	3%	2,586.28
13502-51140	43,931.40	1,317.94
14102-51130	42,278.06	1,268.34

C. Asst TSR/COLL, Benefits Coordinator

86,846.03	10%	8,684.61
14502-51130	42,703.66	4,270.37
14502-51140	44,142.37	4,414.24

D. Procurement Officer

60,523.74	1%	605.24	19,561.70
12202-51130	60,523.74	605.24	

POLICE & DISPATCH EMERGENCY SERVICES

A. Dispatchers - Emergency Center

82084 - 56992	103,869.00	3%	3,116.07
Cherry Sheet Assessment			

B. Police Department

778,529.31	2%	15,570.59	18,686.66
21001 - 51120	115,315.00		
21002 - 51130	663,214.31		

TOTAL INDIRECT COSTS: 159,759.41