

WATER ENTERPRISE INDIRECT COSTS

*Fiscal Year 2018
(Based on Fiscal Year 2016 Actual)*

| MEDICARE TAX (See Treasurer's Worksheet) | | | |
|---|--|----------|----------|
| A. MEDICARE TAX | | 4,335.66 | 4,335.66 |

| EMPLOYEE BENEFITS (See Treasurer's Worksheet) | | | |
|--|--|-----------|-----------|
| A. HEALTH INSURANCE | | 26,913.66 | |
| B. LIFE INSURANCE | | 98.64 | |
| C. FLEX SPEND ADMIN FEE | | 60.00 | 27,072.30 |

| ESSEX REGIONAL RETIREMENT | | | | | |
|--|-----------------|-------------------------|---|-----------|-----------|
| <i>Determined Using 2016 Pensionable Earnings Report submitted to ERRB to determine Assessment</i> | | | | | |
| FY16 | ERRB Assessment | 946,077.00 | 5.5469% | 52,477.95 | 52,477.95 |
| | FY2016 | Total Pensionable Wages | 4,388,724.69 | | |
| | FY2016 | Total Water Employees | 243,436.38 | | |
| | | | 5.5469% = Water Wages / Total Pensionable Wages | | |

| LIABILITY INSURANCE | | | |
|---|--|-----------|-----------|
| <i>Worker's Comp & Property & Liability determined using Premium Breakdown provided by MIIA</i> | | | |
| A. WORKERS' COMPENSATION | | 4,434.00 | |
| B. PROPERTY & LIABILITY | | 13,571.00 | |
| C. UNEMPLOYMENT INSURANCE | | - | 18,005.00 |

| FINANCIAL AUDIT | | | | | |
|--|-----------------------------------|---------------|---|----------|----------|
| <i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i> | | | | | |
| FY16 | Annual Financial Audit Expense | 20,200.00 | 6.1855% | 1,249.47 | 1,249.47 |
| FY16 | General Operating Budget | 17,168,562.00 | | | |
| FY16 | Water Enterprise Operating Budget | 1,131,988.00 | | | |
| | TOTAL | 18,300,550.00 | | | |
| | | | 6.1855% = Water Enterprise Operating Budget / Total | | |

| GASB 45 ACTUARIAL COSTS (Actuary occurs every 2 years) | | | | | |
|--|-----------------------------|----------|---------|-----------------|--------|
| <i>Determined based on number of Eligible Participants (Active & Retirees) as a percentage of the total.</i> | | | | | |
| FY16 | Actuarial Valuation Expense | 6,650.00 | 2.2358% | 148.68 | 148.68 |
| | | TOTAL | WATER | | |
| | Actives | 164.00 | 3.50 | | |
| | Retirees/Disabled | 82.00 | 2.00 | | |
| | Total | 246.00 | 5.50 | 2.2358% | |
| | | | | = Water / Total | |

WATER ENTERPRISE INDIRECT COSTS

Fiscal Year 2018

OTHER EXPENSES

| | | | | |
|--|---------------------------------------|-----------|----------|----------|
| A. Telephone | | | | |
| Centrex Lines (978) 887-1516,1517,1518 | | | | |
| | FY16 Total Expense | 15,125.67 | 11.1111% | 1,680.63 |
| | Total # of Centrex Lines | 27 | | |
| | Number of Water Lines | 3 | | |
| | | 11.1111% | | |
| B. Legal Fees | | | | |
| | Water Treatment Plant Easement Issues | Jun-16 | | 2,030.00 |
| | | | | 2,030.00 |

TOWN HALL PERSONNEL SERVICES

| | FY16 ACTUAL | PERCENT | AMOUNT |
|--|-------------|----------|-----------|
| A. Accountant, Treasurer/Collector, Assessor | | | |
| | 221,363.02 | 3% | 6,640.89 |
| 13501-51120 | 71,434.86 | 2,143.05 | |
| 14101-51120 | 67,289.36 | 2,018.68 | |
| 14501-51120 | 82,638.80 | 2,479.16 | |
| B. Asst Accountant, Asst Assessor | | | |
| | 76,791.80 | 3% | 2,303.76 |
| 13502-51140 | 42,179.94 | 1,265.40 | |
| 14102-51130 | 34,611.86 | 1,038.36 | |
| C. Asst TSR/COLL, Benefits Coordinator | | | |
| | 82,638.80 | 10% | 8,263.88 |
| 14501-51120 | 82,638.80 | 8,263.88 | |
| D. Procurement Officer | | | |
| | 63,536.85 | 1% | 635.37 |
| 12201-51120 | 63,536.85 | 635.37 | 17,843.90 |

POLICE & DISPATCH EMERGENCY SERVICES

| | | | | |
|-----------------------------------|-------------------------|------------|----|-----------|
| A. Dispatchers - Emergency Center | | | | |
| | 82084 - 56992 | 103,869.00 | 3% | 3,116.07 |
| | Cherry Sheet Assessment | | | |
| B. Police Department | | | | |
| | | 770,886.21 | 2% | 15,417.72 |
| | 21001 - 51120 | 113,054.00 | | 18,533.79 |
| | 21002 - 51130 | 657,832.21 | | |

TOTAL INDIRECT COSTS: 143,377.38