

SUBMITTED BY	Catherine Gabriel	CITY/TOWN/DISTRICT	Topsfield
PHONE	978.887.1500 x107	DATE RECEIVED	11/15/17
FIELD REP	Sue Whouley	DATE SUBMISSION COMPLETE	11/20/17

### **FREE CASH CALCULATION**

**BEGIN:**

UNRESERVED UNDESIGNATED FUND BALANCE	2,593,203
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**LESS:**

PERSONAL PROPERTY TAXES RECEIVABLE	4,330
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REAL ESTATE TAXES RECEIVABLE	179,188
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OTHER RECEIVABLE, OVERDRAWN ACCOUNTS, DEFICITS

EMR Mngt Performance	2,460	-	
George Gould Park	89	-	
Joseph Iarocci Schol.	289	-	
	-	-	
	-	-	
	-	-	
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	-	-	
	-	-	
	-	-	
Additional Sheet	-		2,838

FREE CASH VOTED FROM TOWN MEETING NOT RECORDED	-
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**ADD:**

DEFERRED REVENUE (CREDIT BALANCE +, DEBIT BALANCE -)	(126,573)
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60 DAYS TAX COLLECTIONS	-
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**OTHER MISCELLANEOUS ADJUSTMENTS:**

	-	
	-	
	-	
	-	

2,280,274

FREE CASH, JULY 1, 2017

Sue Whouley

REVIEWED BY:

PLEASE SEE CERTIFICATION LETTER

DATE:

11/20/17

FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY Catherine Gabriel  
FIELD REP Sue Whouley

COMMUNITY Topsfield  
FUND Water

**RETAINED EARNINGS CALCULATION - ENTERPRISE FUND**

**PART I**

CASH 923,535

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	41,380
Encumbrances	10,105
Expenditures	100,000
Con't Approp	65,510

OTHER

TOTAL 706,540

**PART II**

RETAINED EARNINGS - UNDESIGNATED 706,540

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

OTHER

TOTAL 706,540

**PART III**

**FIXED ASSETS:**

DEBITS

CREDITS

Total	-		-
FIXED ASSET VARIANCE	-		

REVIEWED BY:

Sue Whouley

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11/20/17

FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY Catherine Gabriel  
FIELD REP Sue Whouley

COMMUNITY Topsfield  
FUND Solid Waste

**RETAINED EARNINGS CALCULATION - ENTERPRISE FUND**

**PART I**

CASH 79,905

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	6,589
Encumbrances	7,066
Expenditures	38,700

OTHER

TOTAL 27,550

**PART II**

RETAINED EARNINGS - UNDESIGNATED 27,550

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)


OTHER

TOTAL 27,550

**PART III**

**FIXED ASSETS:**

DEBITS

CREDITS

Total	-		-
FIXED ASSET VARIANCE	-		

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FOR DIRECTOR OF ACCOUNTS APPROVAL