| SUBMITTED BY                            | Kellie Hebert   |                     | WDISTRICT         | Topsfield             |
|---|-----------------|---------------------|-------------------|-----------------------|
| PHONE<br>FIELD REP                      | 978.887.1500    | DATE RECE           |                   | 12/24/15              |
| I ILLU NEI                              | Jared Curtis    | DATE SUBM           | MISSION COMPLETE  | 01/20/16              |
|   |                 | FREE CASH CA        | ALCULATION        |                       |
| BEGIN:                                  |                 |                     |                   |                       |
| UNRESERVED U                            | NDESIGNATED F   | JND BALANCE         |                   | 2,029,70              |
|   |                 |                     |                   | 2,029,70              |
| <u>LESS:</u><br>PERSONAL PRO            | PERTY TAXES RE  | CEIVARI E           |                   | w                     |
|   |                 |                     |                   | 7,49                  |
| REAL ESTATE TA                          | IXES RECEIVABL  | E                   |                   | 180,12                |
| OTHER RECEIVA                           | BLE, OVERDRAW   | 'N ACCOUNTS, DEFIC  | ITS               |                       |
| BS CL #4 Prop T                         | ax Refund       | 187                 |                   |                       |
| SRF Police Spec                         | lai Detail      | 16,428              | N                 |                       |
|   |                 | <del></del>         | <u> </u>          |                       |
|   |                 |                     | -                 |                       |
|   |                 | -                   | _                 |                       |
|   |                 | <del>.</del>        |                   |                       |
|   |                 | -                   |                   |                       |
| 1                                       |                 |                     | •                 |                       |
|   |                 |                     | <u> </u>          |                       |
|   |                 |                     | -                 |                       |
|   |                 |                     | NO.               |                       |
| *************************************** |                 |                     | -                 |                       |
|   |                 |                     |                   |                       |
|   |                 | •                   |                   |                       |
|   |                 | -                   |                   | 16,61                 |
|   |                 |                     |                   |                       |
| FREE CASH VOT                           | ED FROM TOWN    | MEETING NOT RECO    | RDED              |                       |
| <u>DD:</u>                              |                 |                     |                   |                       |
|   | ENUE (CREDIT BA | ALANCE +, DEBIT BAL | ANCE -)           | (185,42               |
| 60 DAYS TAX CO                          | LECTIONS        |                     |                   |                       |
|   |                 |                     |                   |                       |
| THER MISCELLANEC                        | OUS ADJUSTMEN   | TS:                 |                   |                       |
|   |                 |                     |                   |                       |
| -                                       |                 |                     | -                 |                       |
| -                                       |                 |                     |                   |                       |
| -                                       |                 |                     | -                 |                       |
|   |                 |                     |                   | 1,640,052             |
|   |                 |                     |                   | FREE CASH, JULY 1, 20 |
|   | 1               | 10 "                |                   |                       |
| WEWED BY:                               | Jä              | ared Curtis         |                   |                       |
| EVIEWED BY:                             |                 |                     | PLEASE SEE CERTIF | ICATION LETTER        |
| ATE:                                    |                 | 01/21/16            | FOR DIRECTOR OF   | ACCOUNTS APPROVAL     |

| SUBMITTE                                | DBY Kellie Hebert                | COMMUNITY  | Topsfield |
|---|----------------------------------|--|-----------|
| FIELD REP                               | Jared Curtis                     | FUND   | Water     |
|   | RETAINED EARNINGS CAL            | CULATION - ENTERPRISE FUND   |           |
| PART I<br>CASH                          |                                  |  | 1,386,298 |
| SUBTRACT:                               |                                  |  |           |
|   | JRRENT LIABILITIES, DESIGNATIONS | OF FLIND BALANCE   |           |
|   | arrants Payable                  | 8,256  |           |
|   | ncumbrances                      | 403,358  |           |
| Ex                                      | penditures                       | 120,000  |           |
| Ve                                      | endor WP                         | 21,233   |           |
|   |                                  |  |           |
| *****                                   |                                  |  |           |
| 100000000000000000000000000000000000000 |                                  |  |           |
| OTHER                                   |                                  |  |           |
| _                                       |                                  | · ·  |           |
| TOTAL -                                 |                                  |  |           |
| TOTAL                                   |                                  |  | 833,451   |
|   |                                  |  |           |
|   |                                  |  |           |
| PART II                                 |                                  |  |           |
|   | ARNINGS - UNDESIGNATED           |  | 040447    |
| INC I AINED E                           | ANNINGS - UNDESIGNATED           | -  | 940,117   |
| SUBTRACT:                               |                                  |  |           |
|   | COUNTS RECEIVABLE (NET)          |  |           |
| Us                                      | er Charges and Water Connections | 106,666  |           |
|   | ger and tracer of into done      | 100,000  |           |
| -                                       |                                  |  |           |
|   |                                  |  |           |
| \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\  |                                  | · · · · · · · · · · · · · · · · · · ·  |           |
|   |                                  |  |           |
| OTHER                                   |                                  |  |           |
|   |                                  |  |           |
|   |                                  |  |           |
| TOTAL                                   |                                  | -  | 833,451   |
|   |                                  |  |           |
| PART III                                | TO:                              |  |           |
| FIXED ASSE                              | 15:                              |  |           |
| DEBITS                                  |                                  | OBEDITO  |           |
| DEBITS                                  |                                  | CREDITS  |           |
| <del></del>                             |                                  |  |           |
|   | <del></del>                      | The second secon |           |
|   |                                  |  |           |
|   |                                  |  |           |

| Total<br>FIXED ASSET VARIANCE |              |                                  |
|-------------------------------|--------------|----------------------------------|
| REVIEWED BY:                  | Jared Curtis | PLEASE SEE CERTIFICATION LETTER  |
| DATE:                         | 01/21/16     | FOR DIRECTOR OF ACCOUNTS APPROVA |

| SUBMITTED BY | Kellie Hebert | COMMUNITY | Topsfield   |
|--------------|---------------|-----------|-------------|
| FIELD REP    | Jared Curtis  | FUND      | Solid Waste |
| LUNLI        | Jared Curtis  | FUND      | Solid Waste |
|              |               |           |             |
|              |               |           |             |

|           | REIA                               | INED EARNINGS  | ALCL  | JLATION - ENTERPRISE FUND   |   |   |
|-----------|------------------------------------|--|-------|-----------------------------|---|---|
| PART I    |                                    |  |       |                             |   |   |
| CASH      |                                    |  |       |                             |   | 147,763                                 |
|           |                                    |  |       |                             |   |   |
| SUBTRA    |                                    |  |       |                             |   |   |
|           | CURRENT LIABILITY Warrants Payable | HES, DESIGNATIO  | NS OF |                             |   |   |
|           | Encumbrances                       |  |       | 2,471<br>2,100              |   |   |
|           | Expenditures                       |  |       | 38,700                      |   |   |
|           |                                    |  |       |                             |   |   |
|           | W                                  |  |       |                             |   |   |
|           |                                    |  |       |                             |   |   |
| OTHER     |                                    |  |       |                             |   |   |
| J 171,E11 |                                    |  |       |                             |   |   |
|           |                                    | the transfer of the transfer o |       |                             |   |   |
| TOTAL     |                                    |  |       |                             | -                                       | 104,492                                 |
|           |                                    |  |       |                             |   |   |
| Y 8 8     |                                    |  |       |                             |   | A 10 M                                  |
| PART II   |                                    |  |       |                             |   |   |
|           | ED EARNINGS - UND                  | ESIGNATED  |       |                             |   | 104,492                                 |
|           |                                    |  |       |                             | *************************************** | 104,402                                 |
| SUBTRA    |                                    |  |       |                             |   |   |
|           | ACCOUNTS RECE                      | IVABLE (NET)   |       |                             |   |   |
|           |                                    | -  |       |                             |   |   |
|           |                                    |  |       |                             |   |   |
|           |                                    |  |       |                             |   |   |
|           |                                    |  |       |                             |   |   |
| OTHER     |                                    |  |       |                             |   |   |
| OTHER     |                                    |  |       |                             |   |   |
|           |                                    |  |       |                             |   |   |
| TOTAL     |                                    |  |       |                             |   | 104,492                                 |
|           |                                    |  |       |                             |   |   |
| PART III  |                                    |  |       |                             |   |   |
| FIXED AS  | SSETS:                             |  |       |                             |   |   |
| DEBITS    |                                    |  | C     | REDITS                      |   |   |
|           |                                    |  | ·     | NEDITO                      |   |   |
|           |                                    |  |       |                             |   | *************************************** |
|           |                                    |  |       |                             |   |   |
|           |                                    | ,  | -     |                             | -                                       |   |
| Total     |                                    |  |       | -                           |   |   |
|           | SET VARIANCE                       |  | _     |                             |   |   |
|           |                                    |  |       |                             |   |   |
|           |                                    | lard Curt  | ic    |                             |   |   |
| REVIEWE   | D BY:                              | Jared Curt   | 12    | PLEASE SEE CERTIFICATION LE | TTCO                                    |   |
|           | / -                                |  |       |                             |   |   |
| DATE:     |                                    | 01/21/16   |       | FOR DIRECTOR OF ACCOUNTS    | APPROVAL                                |   |