

Town of Topsfield Finance Committee Minutes

Finance Committee Meeting
Hybrid Meeting
Topsfield Town Hall COA Room
April 1, 6:30 PM.

DRAFT:

Under review will be approved at the next Finance Committee meeting.

Attendees: Che Elwell, David Larson, Matiely Lugo-Gomez, Mike Hartmann, Catherine Hodges, Heidi Fox, Dick Gandt, Morgan Dwinell, town accountant, Jen Collins-Brown, Michelle Mercer-Link, Douglas Link(??)

I. Call to order 6.30 PM

Brief update on model

Discussion about elementary school using this years unencumbered budget (tailings) to fund the special reserve fund that they could draw on in July. This would be to offset some of their SPED expense.

It was noted that the elementary school committee did not submit a budget to the select board, nor did they submit an override request. Budget was set at Fincomm guidance plus \$50k.

II. Review and approve FinCom Letter

Review and edit FinComm letter for the Town Warrant

Motion to accept the letter with the chair allowed to make minor edits: CH, DL 7-0

III. Review and vote on Base Budget, over asks, and warrants

Formally reviewed version 8.02 of the Warrant Approved version 8.02 of the Warrant: CH, DL 7-0

IV. Other items as determined.

Motion to adjourn: JG,CH 7-0

		APPROPRIATIO		(c)	(d) From Other				
		(a) Total	(b)			(e) From Offset			
	APPROPRIATIONS AND SOURCES OF FUNDING: PLANNING PURPOSES	Appropriations	From Raise & Appropriate	Free Cash	Available	From Oπset Receipts See A-1 or			Amount
ART.	FIN.COM PROJECTED 2020	of Each	(Tax Levy)	See B-1	Funds	Enterprise Funds			Blank =
NO.		Meeting -		<u>Jee B-1</u> ▼	See B-2		¥	Vote -	no change
	Authorization to Transfer Balances	110.476			110.476		CH.MLG	6-0	no onange
	ANNUAL OPERATING BUDGET		25,488,895	1			CH,DL	4-1-1	
	WATER DEPT ENTERPRISE OPERATING BUDGET	2,197,897			***************************************	2,197,897		6-0	
	ANNUAL MASCONOMET REGIONAL SCH. DIST. ASSMT		9,424,067	†			MLG,HF	5-0-1	
	ANNUAL ESSEX NORTH SHORE AG/Tech SCH DIST ASSM.	446,717					CH,DL	7-0	
7	GRANT AUTHORIZATION FOR TOWN PROJECTS						DL, CH	7-0	
8	Mass DOT Contracts - Authorization to spend for Chapter 90 Projects	T	T				DL,JG	7-0	I
9	Tri-town Council	21,525		21,525			JG, DL	7-0	
10	Senior Care	1,500		1,500			JG,DL	7-0	
11	Assessor Software Upgrade	5,000		5,000			MH,MLG	7-0	
	GASB	8,500		8,500			MH,MLG	7-0	
	Facilities repair	30,000		30,000			DL, CH	7-0	
	Police Cruisers	180,000		180,000			JG, MLG	6-1-0	
	Police Charging Station	13,000		13,000			DL,MLG	7-0	
	Police Radio Repeater	25,000		25,000			DL,CH	7-0 7-0	
	Police Handguns	18,000		18,000			DL,MLG		
18	Police AED	15,000		15,000			DL, CH	7-0	
	Fire Truck	1,015,000		350,000	665,000		CH, MLG	6-0	
	Fire Storage Building			ļ			JG, MLG	6-1	
	Snow Plows	38,000		38,000			DL, HF	7-0	
	Electric Lawnmower	33,000		33,000			DL, CH	7-0	
	COA Bus	40,000		40,000	<u> </u>	<u></u>	CH, DL	7-0	
	Library WIFI Server	15,000		15,000			CH, DL	7-0	
	Library Basement Water Remediation	20,000		20,000			CH, DL	7-0	
	Water Meters	175,000					DL, MLG	7-0	
	Garden Street Tank Repaier	75,000					DL,HF	7-0	
	Water Pressure Zones Study and Design	100,000				100,000		7-0	
	North Street Pump Station Roof Replacement	25,000				25,000	DL,MLG	7-0	
	Klock Partk ground	10,000		10,000			DL,CH	7-0	
	Pine Grove Cemetery Tree Removal	50,000	 			50,000	DL, MLG	7-0	
	Employye Retirement Buy Back	.	ļ				MLG,HF	4-2	
	Active Military Duty Compensation						CH,DL	5-1	
	Zoning MBTA Multi Fam Overlay						CH,DL	6-0	
	Zoning bylaw Mult Fam						HF, DL	6-0 6-0	
	Zoning Buildable Area Zoning Parking						HF,DL HF,DL	6-0 6-0	
			 	 			HF,DL HF,DL	6-0	
	Zoning Flood Plain	+	†	ļ			MLG. MH - r		
	Zoning Table of Uses		ļ					6-0-1 6-0	
	Zoning Use Regulations	110 70	ļ	440.704			CH,MLG	6-0 6-0	
41	Masco Capital Masco Capital Debt Auth	116,704	-	116,704	 		CH,MLG	6-0 6-0	
			 	 	 	 	HF,MLG	6-0 3-2-1	
	Elem SPED Stabilization Opiod Special Purpose Fund	31,543	 	24 5 40			CH,HF JG, MLG	3-2-1 5-0-2	
	Opiod Special Purpose Fund Other Post Employment Benefits ("OPEB Trust Fund")	400,000		31,543 400,000	 		CH,MLG	6-0 6-0	
	Capital Stabilization Fund	100,000		100,000	 		CH,MLG CH.MLG	6-0	
	General Stabilization Fund	25,000		25,000	 	 	CH,MLG CH,MLG	6-0	
	FREE CASH TO OFFSET THE TAX RATE \$305,000	305,000		305,000	 	 	CH,MLG CH,MLG	6-0	
40	TINLE CACITIO OTTOLI TILLIAN NATE \$300,000	303,000	 	300,000	 	ł	OI I,IVILG	J-0	
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