



# Town of Topsfield Finance Committee Meeting Minutes

Hybrid In Person / Zoom Meeting

**March 6th, 2023 6:30 PM**

Topic: Finance Committee

Time: March 6th, 2023 6:30 PM Eastern Time (US and Canada)

COA Conference Room at Town Hall

- I. Call to Order 6:30 PM
- II. **Attendance:** Che Elwell, David Larson, Tim O'Malley, Jon Guido, Catherine Hodges, Karen Duval ,Mike Hartman, Catherine Gabriel-Town Finance, Kevin Harutunian-Town Administrator
- III. **Meeting Minutes Review:**
  - a. Meeting minutes from January 23, 30 and February 6<sup>th</sup>, 13<sup>th</sup>, and 27<sup>th</sup> were reviewed.
  - b. Minutes from January 23<sup>rd</sup> and January 30<sup>th</sup> were voted on and all approved.
  - c. Minutes from February 6<sup>th</sup> were voted on and all approved.
- IV. **FinCom Financial Model Review**
  - a. Mike Hartmann went through and reviewed the latest FinCom Financial Model. There was some discussion around the model and the items which had been adjusted recently.
- V. **Warrant Article Review**

- a. There was a general discussion surrounding the Warrant Articles. The Masco budget included a new request for \$6 M of capital, which was not discussed nor presented at our previous meeting with the Masco School Committee and Representatives of Masco.
- b. The topics with the Masco budget are being discussed with the Select Board.
- c. An overall discussion and review occurred around the various Warrant Articles.

Motion to Adjourn: Catherine Hodges

Karen Duval- Second

All voted yeah

The listings of matters are those reasonably anticipated by the Chair which may be discussed at the meeting. Discussion on agenda topics is at the discretion of the Chair. Discussion during meetings should always be courteous and respectful. You must be recognized by the Chair before any comments, questions or discussion may be offered or considered.