March 29, 2022
RECAP SUMMARY

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS'.
IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.

	FIN COM EST. TAX RECAP 2019	FIN COM EST. TAX RECAP 2020	FIN COM EST. TAX RECAP 2021	FIN COM EST. TAX RECAP 2022	FIN COM EST. TAX RECAP 2023	DIFFERENCE PRJ. 2023+/- 2022 $	%
II. AMOUNT TO BE RAISED:							
A. APPROPRIATIONS:							
GENERAL GOVERNMENT	1,485,270	1,648,459	1,664,254	1,705,960	1,758,942	52,982	3.11%
PUBLIC SAFETY	2,613,676	2,696,952	2,871,188	2,926,406	3,082,797	156,391	5.34%
EDUCATION: ELEMENTARY SCHOOLS	8,108,071	8,913,230	9,117,902	9,368,643	9,735,523	366,879	3.92%
PUBLIC WORKS & FACILITIES	1,680,330	1,726,163	1,724,420	1,659,650	1,718,252	58,602	3.53%
HUMAN SERVICES	263,776	280,180	278,498	293,530	299,442	5,912	2.01%
CULTURE AND RECREATION	609,774	638,658	665,336	687,835	702,767	14,932	2.17%
DEBT SERVICE	1,139,566	1,349,146	1,370,828	1,312,064	1,096,864	(215,200)	-16.40%
OTHER EXPENDITURES (PENSIONS/INSURANCE)	3,934,577	4,156,770	4,249,683	4,273,832	4,320,833	47,001	1.1%
TOTAL ARTICLE 3RD	19,835,040	21,409,558	21,942,109	22,227,920	22,715,420	487,499	2.19%
MASCONOMET REGIONAL SCHOOL	7,579,413	7,693,568	7,825,842	8,476,833	8,776,844	300,011	3.5%
OTHER ATM WARRANT ARTICLES	2,632,492	3,646,596	3,333,633	4,059,661	4,321,515	261,854	6%
STM WARRANT ARTICLES	250,962	395,400	19,410			-	
TOTAL: APPROPRIATIONS	30,297,907	33,145,122	33,120,994	34,764,414	35,813,779	1,049,365	3.0%
B. OTHER AMOUNTS TO BE RAISED:						-	
1. AMOUNTS CERTIFIED FOR TAX TITLE PURPOSES						-	
2. DEBT & INTEREST CHARGES NOT IN SCH. B						-	
3. FINAL COURT JUDGMENTS						-	
4. TOTAL OVERLAY DEFICITS OF PRIOR YEARS						-	
5. TOTAL CHERRY SHEET OFFSETS (CS1-ER)	10,770	10,985	11,043	13,487	13,314	(173)	(0)
6. REVENUE DEFICITS						-	
7. OFFSET RECEIPTS DEFICITS (CH.44, S53E)						-	
8. AUTHORIZED DEFERRAL OF TEACHERS' PAY						-	
9. SNOW AND ICE DEFICIT (CH.44, S31D)						-	
10. OTHER	-					-	
TOTAL: LINES 1 - 10	10,770	10,985	11,043	13,487	13,314	(173)	(0)
C. STATE AND COUNTY ASSESSMENTS	**300,530**	**209,214**	**201,552**	**209,306**	**212,302**	**2,996**	**0**
D. ALLOWANCE FOR ABATEM'TS & EXEMP'S (OVERLAY)	**140,000**	**140,000**	**140,000**	**140,000**	**150,000**	**10,000**	**0**
E. TOTAL AMOUNT TO BE RAISED:	30,749,207	33,505,321	33,473,589	35,127,207	36,189,395	1,062,188	3.02%
						-	
III. ESTIMATED RECEIPTS & OTHER REVENUE SOURCES:						-	
A. ESTIMATED STATE RECEIPTS	1,927,465	1,971,166	2,019,051	2,069,473	2,114,884	45,411	0
A1. OVERLAY SURPLUS for ALLOWANCE FOR ABATEMENT			100,000	75,000		(75,000)	
B1. ESTIMATED LOCAL RECEIPTS (SCHEDULE A)	1,600,000	1,600,000	1,650,000	1,670,000	1,933,887	263,887	0
B3. ENTERPRISE FUNDS (SCHEDULE A-2)	1,801,901	2,091,364	2,372,426	2,562,872	2,279,290	(283,582)	(0)
B4. REVOLVING FUNDS (SCHEDULE A-3)	-					-	
C1. FREE CASH FOR PARTICULAR PURPOSE	663,250	1,167,500	758,000	1,023,500	1,590,325	566,825	1
C2 OTHER AVAILABLE FUNDS FOR PART. PURPOSE	326,968	685,626	79,484	297,138	526,859	229,721	1
D1 FREE CASH TO REDUCE TAX LEVY	$478,683	$500,000	$260,000	$400,000	$400,000	-	0.00%
E. TOTAL ESTIMATED RECEIPTS & OTHER REV. SOURC	6,798,267	8,015,656	7,238,961	8,097,983	8,845,245	747,263	9.23%
						-	
SUMMARY OF AMTS TO BE RAISED & ESTIMATED RECEIPTS						-	
						-	
TOTAL AMOUNT TO BE RAISED	30,749,207	33,505,321	33,473,589	35,127,207	36,189,395	1,062,188	3.02%
TOTAL ESTIMATED RECEIPTS AND REVENUE:	6,798,267	8,015,656	7,238,961	8,097,983	8,845,245	747,263	9.23%
TOTAL TAX LEVY:	23,950,940	25,489,665	26,234,629	27,029,225	27,344,150	314,925	1.17%
MAXIMUM ALLOWABLE LEVY:	24,035,528	25,785,184	26,390,435	27,114,430	27,444,251	329,821	1.22%
EXCESS LEVY CAPACITY: (UNDER) OR OVER MAX. ALL. LEVY	**(84,587)**	**(295,518)**	**(155,807)**	**(85,206)**	**(100,101)**		
TOTAL VALUATION:	1,408,588,756	1,443,019,087	1,463,800,844	1,622,796,155	1,671,480,040		-
TAX RATE:	17.00	17.66	17.92	16.66	16.36		-
Memorandum: Current certified Free Cash:	$2,266,933	$2,564,754	$2,046,950	$2,618,095	$3,288,779		
Minimum Free Cash Position:	$1,125,000	$897,254	$1,028,950	$1,194,595	$1,298,454		
Free Cash expended above	$1,141,933	$1,667,500	$1,018,000	$1,423,500	$1,990,325		
Net available Free Cash :	**$0**	**$0**	**$0**	**$0**			

NOTES: Budget comparisons adjusted to compensate for excluded or new line items FY vs FY budget categories.

1 Elementary school budget 3% + 86,000 X-SPED

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
GENERAL GOVERNMENT									
MODERATOR									
SALARY	50	50	50	50	50	50	-	0.00%	
TOTAL	**50**	**50**	**50**	**50**	**50**	**50**	-	-	
SELECTMEN									
SALARIES	206,966	209,563	214,802	213,683	219,025	227,735	14,052	6.58%	
WAGES	71,080	70,452	72,213	71,868	73,665	81,402	9,534	13.27%	
OTHER	18,311	14,111	14,111	14,111	14,111	14,111	-	0.00%	
TOTAL	**296,357**	**294,126**	**301,126**	**299,662**	**306,801**	**323,248**	**23,586**	**7.87%**	
SELECTMEN'S SPECIAL									
SERVICES									
OTHER	77,300	77,300	77,300	77,300	77,300	77,300	-	0.00%	
TOTAL	**77,300**	**77,300**	**77,300**	**77,300**	**77,300**	**77,300**	**-**	**0.00%**	
FINANCE COMMITTEE									
WAGES	1,550	1,548	1,587	1,579	1,618	1,610	31	1.96%	
OTHER	395	350	350	350	350	350	-	0.00%	
RESERVE	100,000	100,000	100,000	100,000	100,000	100,000	-	0.00%	
TOTAL	**101,945**	**101,898**	**101,937**	**101,929**	**101,968**	**101,960**	**31**	**0.03%**	
TOWN WEBSITE/CABLE ADVISORY									
WAGES		5,000	5,125	5,000	5,125	5,048	48	0.96%	
OTHER	49,000	44,000	44,000	49,850	49,850	49,850	-	0.00%	
TOTAL	**49,000**	**49,000**	**49,125**	**54,850**	**54,975**	**54,898**	**48**	**0.09%**	
ACCOUNTANT									
SALARIES	107,038	106,363	109,022	108,493	111,205	110,664	2,171	2.00%	
WAGES	52,469	52,094	53,396	62,553	64,117	63,793	1,240	1.98%	
OTHER	30,226	32,026	32,026	37,026	37,026	37,026	-	0.00%	
TOTAL	**189,733**	**190,483**	**194,444**	**208,072**	**212,348**	**211,483**	**3,411**	**1.64%**	
ASSESSORS									
SALARIES	93,560	92,865	95,187	94,639	97,005	96,435	1,796	1.90%	
WAGES	51,570	50,691	51,958	51,718	53,011	51,131	(587)	-1.14%	
OTHER	43,303	43,695	43,695	55,295	55,295	55,295	-	0.00%	
TOTAL	**188,433**	**187,251**	**190,840**	**201,652**	**205,311**	**202,861**	**1,209**	**0.60%**	
TREASURER/COLLECTOR									

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
SALARIES	111,026	106,363	109,022	108,493	111,205	110,664	2,171	2.00%	
WAGES	110,477	109,667	112,409	111,131	113,909	112,839	1,708	1.54%	
OTHER	52,068	52,068	52,068	52,068	52,068	52,068	-	0.00%	
GASB-45			7,650		7,650	8,100			
TOTAL-GASB-45	**273,571**	**268,098**	**281,149**	**271,692**	**284,833**	**283,671**	**11,979**	**4.41%**	
TOWN HALL									
WAGES									
OTHER	271,471	275,122	275,122	265,466	265,466	261,841	(3,625)	-1.37%	
TOTAL	**271,471**	**275,122**	**275,122**	**265,466**	**265,466**	**261,841**	**(3,625)**	**-1.37%**	
SCHOOL STREET BUILDING									
OTHER	600	400	400	400	400	625	225	56.25%	
TOTAL	**600**	**400**	**400**	**400**	**400**	**625**	**225**	**56.25%**	
TOWN CLERK									
SALARIES	75,929	75,461	77,348	76,964	78,888	78,509	1,545	2.01%	
WAGES	34,184	30,734	31,502	28,328	29,036	28,638	310	1.09%	
OTHER	13,885	17,097	17,097	20,457	20,457	32,946	12,489	61.05%	
TOTAL	**123,997**	**123,292**	**125,947**	**125,749**	**128,381**	**140,093**	**14,344**	**11.41%**	
CONSERVATION COMMISSION									
SALARIES	70,293	69,907	71,655	71,306	73,089	72,726	1,420	1.99%	
WAGES	24,967	24,786	25,406	25,291	25,923	25,681	390	1.54%	
OTHER	-		-		-				
TOTAL	**95,261**	**94,693**	**97,060**	**96,597**	**99,012**	**98,407**	**1,810**	**1.87%**	
PLANNING BOARD									
SALARIES	5	5	5	5	5	5	-	0.00%	
WAGES									
OTHER	1,791	1,791	1,791	1,791	1,791	1,750	(41)	-2.29%	
TOTAL	**1,796**	**1,796**	**1,796**	**1,796**	**1,796**	**1,755**	**(41)**	**-2.28%**	
ZONING BOARD OF APPEALS									
SALARIES	-		-		-				
WAGES	-		-		-				
OTHER	745	745	745	745	745	750	5	0.67%	
TOTAL	**745**	**745**	**745**	**745**	**745**	**750**	**5**	**0.67%**	
GENERAL GOV'T: SUB-TOTAL									
SALARIES	**664,866**	**660,577**	**677,090**	**673,633**	**690,472**	**696,788**	**23,155**	**3.44%**	
WAGES	**346,297**	**344,972**	**353,596**	**357,468**	**366,405**	**370,142**	**12,674**	**3.55%**	
OTHER	**559,095**	**558,705**	**566,355**	**574,859**	**582,509**	**592,012**	**17,153**	**2.98%**	

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
RESERVE FUNDS	**100,000**	**100,000**	**100,000**	**100,000**	**100,000**	**100,000**	-	**0.00%**	
GASB-45									
GENERAL GOVERN. : SUB-TOTAL	**1,670,259**	**1,664,254**	**1,697,041**	**1,705,960**	**1,739,386**	**1,758,942**	**52,982**	**3.11%**	To Recap Summary IIA
PUBLIC SAFETY									
POLICE DEPARTMENT									
SALARIES	134,621	244,300	250,408	249,150	255,379	247,150	(2,000)	-0.80%	
WAGES	1,358,495	1,319,101	1,345,483	1,311,020	1,337,240	1,297,492	(13,528)	-1.03%	23,465
CAPITAL (LEASES)									
OTHER	134,150	135,388	135,388	125,488	125,488	122,188	(3,300)	-2.63%	1238
TOTAL	**1,627,266**	**1,698,789**	**1,731,279**	**1,685,658**	**1,718,107**	**1,666,830**	**(18,828)**	**-1.12%**	
FIRE DEPARTMENT									
SALARIES	126,451	125,224	128,355	127,755	130,949	130,305	2,550	2.00%	
WAGES	689,164	734,181	748,865	773,679	789,153	919,989	146,310	18.91%	
OTHER	123,558	130,058	130,058	142,183	142,183	156,283	14,100	9.92%	
TOTAL	**939,173**	**989,463**	**1,007,277**	**1,043,617**	**1,062,284**	**1,206,577**	**162,960**	**15.61%**	
INSPECTIONAL SERVICES									
SALARIES	113,449	83,093	85,170	107,141	109,820	121,150	14,009	13.08%	
WAGES	34,356	44,800	45,920	34,947	35,821	36,897	1,950	5.58%	
OTHER	16,415	17,165	17,165	17,165	17,165	13,465	(3,700)	-21.56%	
TOTAL	**164,220**	**145,058**	**148,255**	**159,253**	**162,805**	**171,512**	**12,259**	**7.70%**	
TREE DEPARTMENT									
SALARIES	3,453	3,352	3,436	3,352	3,436	3,352	-	0.00%	
WAGES	3,636	3,530	3,618	3,530	3,618	3,530	-	0.00%	
OTHER	8,845	8,880	8,880	8,880	8,880	8,880	-	0.00%	
TOTAL	**15,933**	**15,762**	**15,934**	**15,762**	**15,934**	**15,762**	**-**	**0.00%**	
SEALER WEIGHTS & MEASURE:									
SALARY	1,778	1,726	1,769	1,726	1,769	1,726	-	0.00%	
OTHER									
TOTAL	**1,778**	**1,726**	**1,769**	**1,726**	**1,769**	**1,726**	**-**	**0.00%**	
ANIMAL CONTROL OFFICER									
SALARY	10,536	10,229	10,485	10,229	10,485	10,229	-	0.00%	
OTHER	571	571	571	571	571	571	-	0.00%	
TOTAL	**11,107**	**10,800**	**11,056**	**10,800**	**11,056**	**10,800**	**-**	**0.00%**	
ANIMAL INSPECTOR									
SALARY	7,983	7,750	7,944	7,750	7,944	7,750	-	0.00%	
OTHER	1,840	1,840	1,840	1,840	1,840	1,840	-	0.00%	
TOTAL	**9,823**	**9,590**	**9,784**	**9,590**	**9,784**	**9,590**	**-**	**0.00%**	

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
PUBLIC SAFETY: SUB-TOTAL									
SALARIES	398,270	475,674	487,566	507,103	519,781	521,662	14,559	2.87%	
WAGES	2,085,651	2,101,612	2,143,886	2,123,176	2,165,832	2,257,908	134,732	6.35%	
OTHER	285,379	293,902	293,902	296,127	296,127	303,227	7,100	2.40%	
PUBLIC SAFETY: SUB-TOTAL	2,769,300	2,871,188	2,925,354	2,926,406	2,981,739	3,082,797	156,391	5.34%	To Recap Summary IIA
EDUCATION: ELEMENTARY SCHS									
.GENERAL ADMINISTRATION									
.INSTRUCTIONAL SALARIES									
.INSTRUCTIONAL MATERIALS									
ADMIN. EXPENDITURES									
.TRANSPORTATION REGULAR									
.FUEL AND POWER									
.BLDG OPER. & MAINTENANCE									
.SPECIAL NEEDS									
CONTRACT SERVICES									
ELEM. SCHOOLS: SUB-TOTAL	9,117,902	9,117,902	9,368,644	9,368,644	9,649,704	9,735,523	366,878	3.92%	To Recap Summary IIA
PUBLIC WORKS & FACILITIES									
STORM WATER									
SALARY									
WAGES	5,575	5,413	5,521	5,413	5,521	5,413	-	0.00%	
OTHER	10,000	10,000	10,000	10,000	10,000	10,000	-	0.00%	
TOTAL	15,575	15,413	15,521	15,413	15,521	15,413	-	0.00%	
MSW COLLECTION,HHW & RECYCLING									
SERVICES	429,915	429,915	429,915	429,915	429,915	428,915	(1,000)	-0.23%	
TOTAL	429,915	429,915	429,915	429,915	429,915	428,915	(1,000)	-0.23%	
RECYCLING									
WAGES									
OTHER	1,650	1,650	1,650	1,650	1,650	1,650	-	0.00%	
TOTAL	1,650	1,650	1,650		1,650	1,650			
PARK AND CEMETERY									
SALARY	95,672	95,042	97,418	43,439	44,525	44,708	1,269	2.92%	
WAGES	167,050	168,862	172,239	182,602	186,254	190,277	7,675	4.20%	
OTHER	54,770	54,770	54,770	54,170	54,170	103,670	49,500	91.38%	
SALE OF LOTS									
PERPETUAL CARE TRUST FUND									
TOTAL	317,491	318,674	324,427	280,211	284,949	338,655	58,444	20.86%	

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
LANDFILL									
OTHER	40,000	47,000	47,000	42,300	42,300	29,600	(12,700)	-30.02%	
TOTAL	**40,000**	**47,000**	**47,000**	**42,300**	**42,300**	**29,600**	**(12,700)**	**-30.02%**	
GENERAL HIGHWAY									
SALARY	114,842	94,625	96,991	66,846	68,517	66,956	110	0.16%	
WAGES	333,217	328,766	335,341	331,042	337,663	344,790	13,748	4.15%	
CAPITAL (LEASES)									
ROADS & BRIDGES	74,067	74,067	74,067	74,067	74,067	74,067	-	0.00%	
SUPPLIES, SERVICES	124,451	118,491	118,491	118,491	118,491	118,491	-	0.00%	
DIESEL & GASOLINE	54,000	54,000	54,000	54,000	54,000	54,000	-	0.00%	
TOTAL	**700,577**	**669,949**	**678,890**	**644,446**	**652,738**	**658,304**	**13,858**	**2.15%**	
SNOW AND ICE									
WAGES	33,341	33,870	34,547	33,870	34,547	38,870	5,000	14.76%	
OTHER	183,345	181,845	181,845	181,845	181,845	176,845	(5,000)	-2.75%	line items shifted in and out of Hwy.
TOTAL	**216,686**	**215,715**	**216,392**	**215,715**	**216,392**	**215,715**	**-**	**0.00%**	
5-YR ROLLING AVG									
STREET LIGHTS									
SERVICES									
OTHER	26,104	26,104	26,104	30,000	30,000	30,000	-	0.00%	
TOTAL	**26,104**	**26,104**	**26,104**	**30,000**	**30,000**	**30,000**	**-**	**0.00%**	
PUBLIC WKS & FACIL.: SUB-TOTAL									
SALARIES	**210,513**	**189,667**	**194,409**	**110,285**	**113,042**	**111,664**	**1,379**	**1.25%**	
WAGES	**539,183**	**536,911**	**547,649**	**552,927**	**563,986**	**579,350**	**26,423**	**4.78%**	
OTHER	**998,302**	**997,842**	**997,842**	**996,438**	**996,438**	**1,027,238**	**30,800**	**3.09%**	
CAPITAL EQUIP.									
PUBLIC WKS & FACIL: SUB-TOTAL	**1,747,999**	**1,724,420**	**1,739,900**	**1,659,650**	**1,673,466**	**1,718,252**	**58,602**	**3.53%**	To Recap Summary IIA
HUMAN SERVICES									
BOARD OF HEALTH									
SALARIES	81,299	68,028	69,729	69,385	71,120	70,763	1,378	1.99%	
WAGES	24,967	24,786	25,406	28,268	28,975	29,743	1,475	5.22%	
OTHER	20,208	26,586	26,586	36,076	36,076	36,576	500	1.39%	
TOTAL	**126,474**	**119,400**	**121,720**	**133,729**	**136,170**	**137,082**	**3,353**	**2.51%**	
COUNCIL ON AGING									
SALARIES	70,293	69,907	71,655	69,385	71,120	70,763	1,378	1.99%	
WAGES	62,897	61,670	63,212	62,895	64,467	64,076	1,181	1.88%	
OTHER	5,530	5,561	5,561	5,561	5,561	5,561	-	0.00%	
TOTAL	**138,720**	**137,138**	**140,427**	**137,841**	**141,148**	**140,400**	**2,559**	**1.86%**	
VETERANS BENEFITS									

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
VET. BNFTS	20,960	20,960	20,960	20,960	20,960	20,960	-	0.00%	
TOTAL	**20,960**	**20,960**	**20,960**	**20,960**	**20,960**	**20,960**	**-**	**0.00%**	
SOLDIERS & SAILORS GRAVES									
OTHER	1,000	1,000	1,000	1,000	1,000	1,000	-	0.00%	
TOTAL	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**-**	**0.00%**	
SUBTOTAL: HUMAN SERVICES									
SALARIES	**151,592**	**137,935**	**141,383**	**138,770**	**142,239**	**141,526**	**2,756**	**1.99%**	
WAGES	**87,864**	**86,456**	**88,617**	**91,163**	**93,442**	**93,819**	**2,656**	**2.91%**	
SERVICES									
OTHER	**26,738**	**33,147**	**33,147**	**42,637**	**42,637**	**43,137**	**500**	**1.17%**	
VET'S BENEFITS	**20,960**	**20,960**	**20,960**	**20,960**	**20,960**	**20,960**	**-**	**0.00%**	
HUMAN SERVICES: SUB-TOTAL	**287,154**	**278,498**	**284,108**	**293,530**	**299,278**	**299,442**	**5,912**	**2.01%**	To Recap Summary IIA
CULTURE AND RECREATION									
LIBRARY									
SALARIES	277,227	275,451	282,337	269,846	276,592	269,364	(482)	-0.18%	
WAGES	215,309	213,240	218,571	217,956	223,405	220,889	2,933	1.35%	
OTHER	158,168	174,395	174,395	164,680	164,680	176,656	11,976	7.27%	
MISC.									
SUB-TOTAL	650,704	663,086	675,303	652,482	664,677	666,909	14,427	2.21%	
TRUST FUNDS									
TOTAL	**650,704**	**663,086**	**675,303**	**652,482**	**664,677**	**666,909**	**14,427**	**2.21%**	
RECREATION									
SALARY									
WAGES				31,103	31,881	31,708	605	1.95%	
OTHER				2,000	2,000	2,000	-	0.00%	
TOTAL				**33,103**	**33,881**	**33,708**	605	1.83%	
MEMORIAL DAY & VETERANS DAY									
OTHER	1,850	1,850	1,850	1,850	1,850	1,850	-	0.00%	
TOTAL	**1,850**	**1,850**	**1,850**	**1,850**	**1,850**	**1,850**	**-**	**0.00%**	
HISTORICAL COMMISSION									
WAGES									
OTHER	450	400	400	400	400	300	(100)	-25.00%	
TOTAL	**450**	**400**	**400**	**400**	**400**	**400**	**-**	**0.00%**	
CULTURAL COUNCIL									
OTHER									
TOTAL									

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
CULTURAL & RECREATION: TOTAL									
SALARIES	277,227	275,451	282,337	269,846	**276,592**	**269,364**	(482)	-0.18%	
WAGES	215,309	213,240	218,571	249,059	**255,285**	**252,597**	3,538	1.42%	
OTHER	160,468	176,645	176,645	168,930	**168,930**	**180,806**	11,876	7.03%	
BOOKS									
SUB-TOTAL	**653,004**	**665,336**	**677,553**	**687,835**	**700,808**	**702,767**	**14,932**	**2.17%**	
TRUST FUNDS									
SALE OF LOTS									
CULTURE & REC. : SUB-TOTAL	**653,004**	**665,336**	**677,553**	**687,835**	**700,808**	**702,767**	**14,932**	**2.17%**	To Recap Summary IIA
DEBT SERVICE									
LONG-TERM DEBT PRINCIPAL									
TOWN MAPS/ELEM. SCH RENOVA.									
MULTI-PURPOSE MARCH 2001									
MULTIPURPOSE MARCH 2002									
MULTIPURPOSE 2011	120,000	120,000	-		-				
MULTIPURPOSE 2012	200,000	200,000	200,000	200,000	-		(200,000)	-100.00%	
MULTIPURPOSE 2015+2016 Principal Paydown	-	-	-		-				
MULTIPURPOSE 2018	155,000	155,000	165,000	165,000	155,000	155,000	(10,000)	-6.06%	
MULTIPURPOSE 2019	200,000	200,000	285,000	285,000	305,000	305,000	20,000	7.02%	
MULTIPUPRPOSE 2020	120,000	120,000	125,000	125,000	130,000	130,000	5,000	4.00%	
		-							
TOTAL	**795,000**	795,000	**775,000**	**775,000**	**590,000**	**590,000**	(185,000)	-23.87%	
LONG-TERM DEBT INTEREST									
TOWN MAPS/ELEM. SCH RENOVA.									
MULTIPURPOSE MARCH 2001									
MULTIPURPOSE MARCH 2002									
MULTIPURPOSE 2011	3,840	3,840	-		-				
MULTIPURPOSE 2012	8,000	8,000	4,000	4,000	-		(4,000)	-100.00%	
MULTIPURPOSE 2015	-	-	-		-				
MULTIPURPOSE 2018	88,519	88,519	83,719	83,719	78,144	78,144	(5,575)	-6.66%	
MULTIPURPOSE 2019	341,963	341,963	331,963	331,963	317,713	317,713	(14,251)	-4.29%	
MULTIPURPOSE 2020	121,007	121,007	114,882	114,882	108,507	108,507	(6,376)	-5.55%	
		-							
TOTAL	**563,328**	563,328	**534,563**	**534,564**	**504,363**	**504,363**	(30,201)	-5.65%	
INTEREST FOR TEMPORARY LOANS									
DEBT SERVICE	10,000	10,000	-		-				
TOTAL	**10,000**	**10,000**	**-**		**-**				
BANK DISCLOSURE ISSUE COST	2,500	2,500	2,500	2,500	2,500	2,500	-	0.00%	
CERTIFICATION of NOTES									
TOTAL	**2,500**	**2,500**	**2,500**	**2,500**	**2,500**	**2,500**	**-**	**0.00%**	

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
DEBT SERVICE: SUB-TOTAL	1,370,828	1,370,828	1,312,063	1,312,064	1,096,863	1,096,863	(215,201)	-16.40%	$1 lower than omni
OTHER EXPENDITURES									
PENSIONS									
CH. 412									
ESSEX RETIREMENT	1,374,478	1,365,197	1,432,033	1,432,033	1,547,146	1,547,146	115,113	8.04%	
TOTAL	**1,374,478**	**1,365,197**	**1,432,033**	**1,432,033**	**1,547,146**	**1,547,146**	**115,113**	**8.04%**	
INSURANCE									
LIAB./ACC./WORKM'S COMP., S.BONDS	494,173	465,499	505,066	473,612	513,869	412,500	(61,112)	-12.90%	
LIFE/MEDICAL/MEDICARE	2,471,258	2,318,987	2,483,187	2,273,187	2,466,408	2,351,187	78,000	3.43%	
UNEMPLOYMENT									
TOTAL	**2,965,431**	**2,784,486**	**2,988,253**	**2,746,799**	**2,980,277**	**2,763,687**	**16,888**	**0.61%**	
SALARY RESERVE									
TOTAL	**91,000**	**85,000**	**50,000**	**75,000**	**75,000**	**10,000**	**(65,000)**	**-86.67%**	
TRANSFERS TO FUNDS									
UNEMPLOYMENT	15,000	15,000	15,000	-	-				
COMPENSATED ABSENSES	40,000	-	-		-				
POLICE/FIRE INDEMNITY	15,000	-	-	20,000	20,000	-	(20,000)	-100.00%	
TOTAL	**70,000**	**15,000**	**15,000**	**20,000**	**20,000**	**-**	**(20,000)**	**-100.00%**	
MAPC									
TOTAL									
OTHER EXPEND.: SUB-TOTAL	**4,500,909**	**4,249,683**	**4,485,286**	**4,273,832**	**4,622,423**	**4,320,833**	**47,001**	**1.10%**	To Recap Summary IIA
TOTAL ART 3RD OPERATING BGT	**22,117,354**	**21,942,109**	**22,489,950**	**22,227,921**	**22,763,667**	**22,715,418**	**487,497**	**2.19%**	To Recap Sch. B, Col. (b)
ART. 4TH: WATER DEP'T (ENTERPRISE)									
SALARIES	105,670	108,113	108,113	109,493	109,493	111,664	2,171	1.98%	
WAGES	272,717	253,442	253,442	256,682	256,682	285,549	28,867	11.25%	
OTHER		410,455	410,455	434,930	434,930	419,550	(15,380)	-3.54%	
OTHER: PUBLIC WORKS BLDG									
SPECIAL MAINTENANCE FUND									
DEBT SVS LONG-TERM DEBT PRIN.	529,000	655,000	655,000	659,300	659,300	652,300	(7,000)	-1.06%	
S.T. PRINC. PAY-DOWN									
DEBT SVS LONG-TERM DEBT INT.	342,695	404,125	404,125	366,886	366,886	337,856	(29,030)	-7.91%	
DEBT INSURANCE	5,000		-		-				
DEBT SVS INT. FOR TEMP. LOANS	115,375		-		-				
SUBTOTAL DEBT SERVICE	**992,070**	**1,059,125**	**1,059,125**	**1,026,186**	**1,026,186**	**990,156**	**(36,030)**	**-3.51%**	

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

OPERATING BUDGET	BUDGET Estimate FY2021	BUDGET Approved FY2021	BUDGET Estimate FY2022	BUDGET Approved FY2022	BUDGET Estimate FY2023	BUDGET Approved FY2023	DIFFERENCE FY 2023 TO FY 2022 Fincom	%	COMMENTS
RESERVE FUND	50,000	50,000	50,000	125,000	125,000	125,000	-	0.00%	
UNANTICIPATED EMERGENCY	100,000	230,000	230,000	155,000	155,000	125,000	(30,000)	-19.35%	
AMOUNT TRANSFERED*									
ART. 4TH WATER DEPT: TOTAL	**1,520,457**	**2,111,135**	**2,111,135**	**2,107,291**	**2,107,291**	**2,056,919**	**(50,372)**	**-2.39%**	To Schedule B, Col. (e)
ART. 8TH NORTH SHORE VO-TECH	**311,899**	**311,899**	**321,256**	**419,370**	**431,951**	**442,571**	**23,201**	**5.53%**	
ART.5TH MASCONOMET									
SHARE OF OPER & MAIN.	**7,745,305**	**7,745,305**	**7,958,301**	**8,394,366**	**8,625,211**	**8,776,844**	**382,478**	**4.56%**	
DEBT SERVICE	**80,537**	**80,537**	**83,810**	**82,467**	**228,708**		**(82,467)**	**-100.00%**	
TOTAL MASCO FIN COM ASSMNT	**7,825,842**	**7,825,842**	**8,042,111**	**8,476,833**	**8,853,919**	**8,776,844**	**300,011**	**3.54%**	
COMPARISON OF SALARIES AND WAGES								**FY 20/19 WAGES**	
GENERAL GOVERNMENT	660,577	344,972	673,633	357,468	696,788	370,142	53,099	0	
PUBLIC SAFETY	475,674	2,101,612	507,103	2,123,176	521,662	2,257,908	61,326	0	
PUBLIC WORKS	189,667	536,911	110,285	552,927	111,664	579,350	47,519	0	
HUMAN SERVICES	137,935	86,456	138,770	91,163	141,526	93,819	15,304	0	
CULTURE & RECREATION	275,451	213,240	269,846	249,059	269,364	252,597	25,586	0	
WATER ENTERPRISE	253,442	410,455	256,682	434,930	285,549	419,550	136,981	0	
TOTAL	1,992,746	3,693,646	1,956,319	3,808,723	2,026,553	3,973,366		0	
% CHANGE									

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS'. IT HAS BEEN PREPARED FOR AND IS INTENDED SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES. IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.

1. CALCULATION OF THE FISCAL LEVY LIMIT			FY-2019	FY-2020	FY-2021	FY-2022	FY-2023
A. FISCAL LEVY LIMIT:			22,285,112	22,917,281	24,422,083	25,256,907	26,038,049
A1. ADD AMENDED NEW GROWTH	+	$	0				
B. ADD (A & A1) X 2.5%	+	$	557,128	572,932	610,552	631,423	650,951
C. ADD NEW GROWTH	+	$	75,041	338,802	224,272	149,719	50,000
D. ADD OVERRIDE(s)	+	$	0	593068	0		-
	+	$					
	+	$					
E. FISCAL YEAR SUBTOTAL	=	$	22,917,281	24,422,083	25,256,907	26,038,049	26,739,000
F. FISCAL YEAR LEVY CEILING		$					
FISCAL YEAR LEVY LIMIT	=	$	22,917,281	24,422,083	25,256,907	26,038,049	26,739,000
2. TO CALCULATE THE MAXIMUM ALLOWABLE LEVY							
A. LEVY LIMIT FROM 1 ABOVE		$	22,917,281	24,422,083	25,256,907	26,038,049	26,739,000
B. DEBT EXCLUSION(S)(PREVIOUSLY APPROVED)	+	$	1,268,247	1,463,101	1,283,528	1,226,382	Sep-04
B. DEBT EXCLUSION(S)(YET TO BE APPROVED)							
C. CAPITAL EXCLUSIONS(S)	+	$					
D. OTHER ADJUSTMENT	+	$					
E. WATER/SEWER	+	$					
F. MAXIMUM ALLOWABLE LEVY	=	$	24,185,528	25,885,184	26,540,435	27,264,430	27,544,251
3 MINIMUM RESERVE LEVY CAPACITY TO MAINTAIN (new for FY12)	-		150,000	100,000	150,000	150,000	100,000
G. MAXIMUM ALLOWABLE LEVY	=	$	24,035,528	25,785,184	26,390,435	27,114,430	27,444,251

29-Mar-2022
DE 1

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

			FY21 NEDSV	FY21GDSEXP	FY22DSEXC		Reimbursements/Adjustments	FY22NEDS
(A)	(B)	(C)	(D)	(E)	(F)		(G)	(H)
	DATE OF							
BALLOT VOTE	ORIGINAL	TEMP	FY21 NET	FY21 GROSS	FY22 GROSS			FY22 NET
DATE/PURPOSE(S)	ISSUANCE	OR	EXCLUDED	DEBT	DEBT	(*)	REIMBURSEMENTS/	EXCLUDED
OF EXCLUSION	NOTE/BOND	PERM	DEBT	SERVICE	SERVICE	(**)	ADJUSTMENTS	DEBT
					Projected 2021			
May 08, 1997	07/17/98	T				*		
Masconomet Design Renov/Expan		P	-	635,466.47	228,708.38		0.00	(143,887.00)
		T						
May 08, 1997	06/26/98							
Elem Sch Design	03/15/02	P	-	32,900.00	-	*a	-	-
2/12/98								
Elem Sch Renov & Expan	03/15/02	P	-	176,400.00	-	*a	-	-
May 01, 2001								
Town Hall Renovations	03/15/02	P	-	10,400.00	-			-
May 07, 1998								
Landfill Capping	03/01/01	P	-	87,510.00	-	*d	179.72	
Refunding bond issue	01/15/11	P				F		
September 23, 1999	05/05/00							
Public Works Facility	03/01/01	P	-	106,331.25	-	*b		-
Refunding bond issue	01/15/11	P				F		
May 4, 2000	09/22/00							
1250 GPM Combination Pumper	03/01/01	P	-					
Refunding bond issue	01/15/11	P	88,493.75			F		
May 3, 2007	01/22/09	T						
Replace & Repair 2 Bridges	01/21/11	P						
Refunding bond issue	01/15/11	P	-	44,680.00	-	F	571.28	-
MULTIPURPOSE 2018								
Town Hall Remodelling	10/11/17	P			86,918.76		-	86,918.76
Multipurpose 2019								
Town Hall		T			354,437.50			354,437.50
School Roof		T			268,275.00			268,275.00
Multipurpose 2020								
Town Hall					121,769.00			122,769.00
School Roof					116,737.50			116,737.50
BAN (EST)								
					-			
TOTALS			**88,493.75**	**1,093,687.72**	**1,176,846.14**		**751.00**	**805,250.76**

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS'. IT HAS BE
SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR
IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINA

ART. NO.	APPROPRIATIONS AND SOURCES OF FUNDING: PLANNING PURPOSES FIN.COM PROJECTED 2020	APPROPRIATIONS (a) Total Appropriations of Each Meeting	(b) From Raise & Appropriate (Tax Levy)	(c) From Free Cash See B-1	(d) From Other Available Funds See B-2	(e) From Offset Receipts See A-1 or Enterprise Funds See A-2
2	Authorization to Transfer Balances	301,859			301,859	
3	ANNUAL OPERATING BUDGET	22,715,418	22,715,418			
4	WATER DEPT ENTERPRISE OPERATING BUDGET	2,056,919				2,056,919
5	ANNUAL MASCONOMET REGIONAL SCH. DIST. ASSMT	8,776,844	8,776,844			
6	ANNUAL ESSEX NORTH SHORE AG/Tech SCH DIST ASSM.	442,571	442,571			
7	GRANT AUTHORIZATION FOR TOWN PROJECTS	-				
8	Mass DOT Contracts - Authorization to spend for Chapter 90 Projects	-				
9	Tri-town Council	21,525		21,525		
10	Senior Care	1,500		1,500		
11	Compensated Absences fund	100,000		100,000		
12	Unemployment compensation fund	80,000		80,000		
13	Facilities repair	25,000		25,000		
	Police Cruisder			-		
14	Police Radios	11,000		11,000		
15	Steward School Floors	60,000		60,000		
16	Publc works pickup truck	40,000		40,000		
17	Public works dump truck	59,000		59,000		
18	Vehicle Lifts	67,000		60,300		6,700
19	Zero turn mower	10,000		10,000		
20	Cemetary roadway and water line replacement	160,000			160,000	
21	Cemetary lot expansion	40,000			40,000	
22	Water Department Billing software	25,000				25,000
23	Landfill repairs	35,000		35,000		
24	Tree Removal	50,000		50,000		
25	Tree planting	35,000		35,000		
26	Field improvements	45,000		45,000		
27	MS4 General Permit	65,000		65,000		
28	Codification of bylaws	7,000		7,000		
29	Amend Masco agreement					
30	Amend Masco agreement					
31	Amend Masco agreement					
32	Amend Masco agreement					
32	Amend Masco agreement					
33	Amend Masco agreement					
34	Amend Masco agreement					
35	Retire school building debt					
36	Other Post Employment Benefits ("OPEB Trust Fund")	360,000		360,000		
37	Capital Stabilization Fund	400,000		400,000		
38	General Stabilization Fund	125,000		125,000		
					-	
39	FREE CASH TO OFFSET THE TAX RATE $400,000					
				-		
						-
	Subtotal ATM capital warrants:	**497,000**	**-**	**265,300**	**200,000**	**31,700**
	TOTAL ATM WARRANT	36,115,637	31,934,833	1,590,325	501,859	2,088,619
	LESS ART. 3 OMNIBUS BUDGET & MASCO	-31,794,121				
	TOTAL OTHER ATM WARRANT ARTICLES	4,321,515	4,623,374			
	SPECIAL TOWN MEETING					
2	PRIOR YEARS BILLS					
3	TRANSFER OF FUNDS					
4	Consultant for master plan					
5	POLICE CHIEF SEARCH PROCESS & ASSESSMENT CENTER					
6	ELEMENTARY SCHOOLS SURVEILLANCE & SECURITY SYSTEMS					
7	REVOKE SOLID WASTE ENTERPRISE FUND					
8	RESCIND PRIOR YEAR BOND AUTHORIZATION					
9	ROAD REPAIRS TO PROSPECT STREET AND RIVER ROAD					
10	PEG Access					
11						
	TOTAL STM ARTICLES	25,000				
	TOTALS: (ATM AND STMS)	**36,140,637**	**31,934,833**	**1,590,325**	**526,859**	**2,088,619**

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS'. IT HAS BEEN PREPARED FOR AND IS INTENDED SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES. IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.

FINANCE COMMITTEE PROJECTED

SCHEDULE A-2 PAGE 1

BUDGET FISCAL YEAR Projection SCHEDULE A-2 - ENTERPRISE WATER ENTERPRISE	*(a) FY2011 Act. Receipts*	*(b) FY2023 Estim'd Receipts*
1. Enterprise Revenues & Available Funds		
User Charges	*818821*	*2,279,290*
Connection Fees		
Other Departmental Revenue		
Investment Income		
Total Revenues	*818,821*	*2,279,290*
Retained Earnings Appropriated	*99,000.00*	
Other Enterprise Available Funds		
Specify__Prior Appropriation		
Total Revenue and Available Funds	*917,821.00*	*2,279,290*

Total of Col (b) Total Revenue and Available Funds to Recap Summary, Part III, B3.

This total should be same as total of ENTERPRISE fund appropriations in Schedule B, Col. (e)
__LESS__ Indirect Costs.

Insurance and pension projected from last year by % increases from Budget (R327, R334)
Indirect cost $110,116, don't know details

	373,094
	356,712

SCHEDULE A-2, PAGE 2

2. Total Cost Appropriated			
a. Cost appropriated in the enterprise fund			
Salaries and wages	*397,213.25*		
Expenses	*419,550.00*		
Out-of-state travel	*0.00*		
Unanticipated emergencies	*125,000.00*		
Capital Outlay	*0.00*		
Reserve Fund	*125,000.00*		
Other DEBT SERVICE PRIN & INT	*990,156.00*		*2,088,619*
Other : Retained Earnings ATM Sp. Arts.	*31,700*	*ATM Art's*	
Total costs appropriated in enterprise fund		*2,088,619*	
b. Costs appropriated in the general fund		*(Also referred to as*	
(To be transferred to enterprise)		*Indirect Costs)*	
Health Insurance	*35,332*		
Pensions	*59,034*		
Shared Employees	*40,923*		
Shared Facilities	*4,174*		
Other: LEGAL	*1,573*		
Other: INSURANCE	*20,254*		
Total costs appropriated in the general fund		*190,671*	
Total Costs		*2,279,290*	
3. Calculation of the General Fund Subsidy			
Revenue & available funds	*2,279,290*	*(Part 1, col b.)*	
less: Total Costs	*2,279,290*	*(Part 2)*	
less: Prior year deficit	*0*	*(To Recap Summary, Part IIB, #6)*	
(Negative represents general fund subsidy)	*0*		
4. Sources of Funding for Costs Appropriated in the Enterprise Fund			
a. Revenue and available funds	*2,088,619*	*(To Recap, Sch. B, col (e)*	
b. Taxation			
c. Free Cash			
d. Non-Enterprise Available Funds			
Total Sources of Funding for Costs Appropriated in the Enterprise Funds	*2,088,619*	*(Must equal total part 2a)*	

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS'. IT HAS BEEN PREPARED FOR AND IS INTENDED SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES. IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.

DE	CURRENT LONG TERM DEBT	TOTAL	INT		FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL
DE	[ISSUED]	AMOUNT	RATE	TERM	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	WATER ENTERPRISE															
	LONG -TERM DEBT PRINCIPAL															
	MUNICIPAL PURPOSE OF ' 87	560,000.00	6.95													
	(WATER SHARE 1.57M)															
	WATER MAIN 8/11/94	94,500.00	4.89													
	PW BLDG WATER SHARE 03/01/01	140,600.00	4.66		10,000.00	10,000.00										
	WATER MAINS 2010	1,055,000.00			70,000.00	70,000.00	70,000.00	70,000.00	65,000.00	65,000.00	65,000.00	65,000.00				
	WATER MAINS (WASHINGTON ST) 2019	930,900.00		20	42,900.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	45,000.00	45,000.00	45,000.00
	WATER TREATMENT PLANT PLANNING 2019	626,600.00		20	29,600.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
	WATER PLANT	3,734,000.00		20		189,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	190,000.00	185,000.00	185,000.00	185,000.00	185,000.00
	Water Treatment Plant	1,630,000.00	2.22	20			85,000.00	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00	80,000.00	80,000.00	80,000.00
	Water Mains Project	918,000.00	2.22	20			50,000.00	50,000.00	50,000.00	50,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00
	TOTAL LONG -TERM DEBT PRINCIPAL	8,399,500.00			152,500.00	354,000.00	480,000.00	480,000.00	475,000.00	475,000.00	470,000.00	465,000.00	395,000.00	385,000.00	385,000.00	385,000.00
	LONG-TERM DEBT INTEREST															
	MUNICIPAL PURPOSE OF '87	157,476.25	6.95													
	(WATER SHARE 1.57 M)															
	WATER MAIN 8/11/94	73,503.04	4.89													
	PW BLDG WATER SHARE 03/01/01	66,604.54	4.66		600.00	300.00										
	WATER MAINS IPSWICH RD 2010 1/15/11				9,782.50	8,732.50	7,682.50	6,562.50	5,250.00	3,937.50	2625	1312.5	144,012.50			
	WATER MAINS 2010				9,032.50	7,982.50	6,932.50	5,812.50	4,500.00	3,375.00	2250	1125	131,537.50			
	WATER MAINS (WASHINGTON ST) 2019	300,438.66		20	29,387.26	27,993.76	26,493.76	24,993.76	23,243.76	21,243.76	19243.76	17243.76	15,493.76	14,068.76	12,718.76	11,368.76
	WATER TREATMENT PLANT PLANNING 2019	201,044.68		20	19,775.26	18,806.26	17,756.26	16,706.26	15,481.26	14,081.26	12681.26	11381.26	10,331.26	9,431.26	8,531.26	7,631.26
	BAN (150 days in FY19)	3,500,000.00	3.50%		51,041.67											
	BAN (359 days in FY19)	7,250,000.00	3.50%		253,045.14											
						153,631.26	144,181.26	134,681.26	125,181.26	115,681.26	106,181.26	96,681.26	87,181.26	77,931.26	68,681.26	59,431.26
	WATER TREATMENT (Mar-May 2019)	3,734,000.00		20												
	Water Treatment Plant Nov 2019	1,630,000.00	2.22%	20			27,195.96	54,142.50	49,892.50	45,642.45	41392.5	37142.5	32,892.50	28,642.50	24,517.50	21,317.50
	Water Mains Project Nov 2019	918,000.00	2.22%	20			15,314.90	30,436.00	27,936.00	25,436.00	22936	20561	18,311.00	16,061.00	13,811.00	12,011.00
		225000														
	TOTAL LONG-TERM DEBT INTEREST	2,033,045.91			372,664.33	217,446.28	245,557.14	273,334.78	251,484.78	229,397.23	207,309.78	185,447.28	439,759.78	146,134.78	128,259.78	111,759.78
	PROOF	297,583.83														
	TOTAL ENTERPRISE PRIN. & INT.	**5,739,645.91**			**525,164.33**	**571,446.28**	**725,557.14**	**753,334.78**	**726,484.78**	**704,397.23**	**677,309.78**	**650,447.28**	**834,759.78**	**531,134.78**	**513,259.78**	**496,759.78**
	PROOF	*10,432,545.91*														
	GENERAL LONG-TERM DEBT															
	LONG-TERM DEBT PRINCIPAL															
	MUNICIPAL PURPOSE OF '87	115,000.00	6.95													
	TOWN MAPPING/SCHOOL REMODEL	542,000.00	4.02													
	FIRE PUMPER [3.85%]	151,000.00	3.85													
	MULTIPURPOSE MUNICIPAL 03/01/01	1,822,700.00	4.66	20												
	MULTIPURPOSE MUNICIPAL 03/15/02	3,634,000.00	4.71	20												
	MULTIPURPOSE MUNIC REFUNDING 1/15/11		2.56													
DE	DPW (TOWN'S SHARE)	740,700.00		9	90,000.00	90,000.00	-									
DE	LIBRARY	649,000.00		7	-	-	-									
DE	LANDFILL	765,000.00		10	80,000.00	85,000.00	80,000.00									
DE	FIRE EQUIPMENT	98,000.00		4												
	FIRE TRUCK 2010	250,000.00		4	-	-	-									
DE	BRIDGE REPAIR 2010	400,000.00		10	40,000.00	40,000.00	40,000.00									
	MULTIPURPOSE MUNIC REFUNDING 2012															
DE	ELEMENTARY SCHOOL DESIGN	267,000.00		10	30,000.00	30,000.00	25,000.00	30,000.00								
	PROCTOR SCHOOL BOILER	66,000.00		10	10,000.00	10,000.00	10,000.00	5,000.00								
DE	ELEMENTARY SCHS RENOV& ADD	1,543,000.00		10	160,000.00	170,000.00	165,000.00	165,000.00								
DE	TOWN HALL REMODELLING	70,000.00		7	10,000.00	-	-	-								
	Multipurpose Municipal FY15 Paydown															
	MULITPURPOSE FY 2017															
	FIRE RESCUE VEHICLE	172,000.00		7	22,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	-	-	-	-	-
	TOWN HALL ENVELOP	172,300.00		20	7,300.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
	FIRE LADDER TRUCK	947,000.00		18	37,000.00	40,000.00	45,000.00	45,000.00	45,000.00	50,000.00	50,000.00	50,000.00	55,000.00	55,000.00	55,000.00	60,000.00
	CATCH BASIN CLEANER	108,000.00		7	10,000.00	15,000.00	15,000.00	20,000.00	20,000.00	20,000.00	8,000.00	-	-	-	-	-
	PROCTOR / STEWARD PAINTING	103,500.00		11	9,500.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	7,000.00	10,000.00	10,000.00	7,000.00	10,000.00	-
	SCHOOL SIDEWALKS	19,700.00		4	4,700.00	5,000.00	5,000.00	5,000.00	-	-	-	-	-	-	-	-
	SCHOOL ROOF STUDY	46,000.00		10	3,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	3,000.00	-	-
	HVAC PLANNING	20,000.00		3	5,000.00	5,000.00	5,000.00	5,000.00	-	-	-	-	-	-	-	-
DE	TOWN HALL DESIGN/REMODELING	1,487,000.00		25	37,000.00	40,000.00	40,000.00	45,000.00	45,000.00	45,000.00	50,000.00	50,000.00	50,000.00	55,000.00	55,000.00	55,000.00
DE	Town Hall	$ 5,800,000		25		135,000.00	140,000.00	145,000.00	155,000.00	160,000.00	170,000.00	180,000.00	190,000.00	195,000.00	205,000.00	220,000.00
DE	School Roofs	3,246,000		19		56,000.00	60,000.00	140,000.00	150,000.00	160,000.00	165,000.00	175,000.00	190,000.00	210,000.00	210,000.00	200,000.00

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

DE DE	CURRENT LONG TERM DEBT [ISSUED]	TOTAL AMOUNT	INT RATE	TERM	FISCAL 2019	FISCAL 2020	FISCAL 2021	FISCAL 2022	FISCAL 2023	FISCAL 2024	FISCAL 2025	FISCAL 2026	FISCAL 2027	FISCAL 2028	FISCAL 2029	FISCAL 2030
	MUNI BOND November 21, 2019															
DE	TOWN HALL	2,182,000	2.22%	25			55,000.00	55,000.00	60,000.00	65,000.00	65,000.00	70,000.00	75,000.00	75,000.00	80,000.00	85,000.00
DE	SCHOOL ROOF	1,665,000.00	2.22	20			65,000.00	70,000.00	70,000.00	75,000.00	80000	80000	85,000.00	90,000.00	95,000.00	100,000.00
	TOTAL LONG-TERM DEBT PRINCIPAL	16,758,500.00			555,500.00	766,000.00	795,000.00	775,000.00	590,000.00	620,000.00	635,000.00	630,000.00	670,000.00	700,000.00	720,000.00	730,000.00
	LONG-TERM DEBT INTEREST															
	MUNICIPAL PURPOSE OF '87	5,967.50	6.95													
	TOWN MAPPING/SCHOOL REMODELING	64,601.40	4.02													
	FIRE PUMPER	10,702.00	3.85													
	MULTIPURPOSE MUNICIPAL 03/01/01	1,545,636.96	4.66													
	MULTIPURPOSE MUNICIPAL 03/15/02	3,713,947.50	4.71													
	MULTIPURPOSE MUNIC REFUNDING 1/15/11		2.56													
DE	DPW (TOWN'S SHARE)	109,296.00		9	5,400.00	2,700.00	-									
DE	LIBRARY	73,945.00		7	-	-	-									
DE	LANDFILL	127,200.00		10	7,510.00	5,110.00	2,560.00									
DE	FIRE EQUIPMENT	9,190.00		4	-	-	-									
	FIRE TRUCK 2010	22,650.00		4	-	-	-						22,650.00			
DE	BRIDGE REPAIR 2010	65,160.00		10	3,680.00	2,480.00	1,280.00					760	65,160.00			
	MULTIPURPOSE REFUNDING 2012															
DE	ELEMENTARY SCHOOL DESIGN	40,060.11		10	2,900.00	1,700.00	1,100.00	600.00					40,060.11			
	PROCTOR SCHOOL BOILER	10,324.92		10	900.00	500.00	300.00	100.00					10,324.92			
DE	ELEMENTARY SCHS RENOV	228,175.31		10	16,400.00	10,000.00	6,600.00	3,300.00					228,175.31			
DE	TOWN HALL REMODELLING	9,005.83		7	400.00	-	-	-					9,005.83			
	MULTIPURPOSE MUNICIPAL 2017															
	FIRE RESCUE VEHICLE	62,380.19		7	5,580.00	4,875.00	4,125.00	3,375.00	2,500.00	1,500.00	500.00	-	-	-	-	-
	TOWN HALL ENVELOP	300,988.33		20	5,384.50	5,200.00	5,050.00	4,900.00	4,725.00	4,525.00	4,225.00	3,825.00	3,475.00	3,175.00	2,875.00	2,575.00
	FIRE LADDER TRUCK	15,938.33		18	29,805.00	28,650.00	27,375.00	26,025.00	24,450.00	22,550.00	20,550.00	18,550.00	16,725.00	15,075.00	13,425.00	11,700.00
	CATCH BASIN CLEANER	20,596.74		7	3,570.00	3,195.00	2,745.00	2,220.00	1,520.00	720.00	160.00	-	-	-	-	-
	PROCTOR / STEWARD PAINTING	1,482.79		11	3,332.50	3,040.00	2,740.00	2,440.00	2,090.00	1,690.00	1,350.00	1,010.00	660.00	405.00	150.00	-
	SCHOOL SIDEWALKS	8,868.06		4	520.50	375.00	225.00	75.00	-	-	-	-	-	-	-	-
	SCHOOL ROOF STUDY	1,491.67		10	1,535.00	1,415.00	1,265.00	1,115.00	940.00	740.00	540.00	340.00	165.00	45.00	-	-
	HVAC PLANNING	691,860.30		3	525.00	375.00	225.00	75.00	-	-	-	-	-	-	-	-
DE	TOWN HALL DESIGN/REMODELING	300,438.66		25	47,123.76	45,968.76	44,768.76	43,493.76	41,918.76	40,118.76	38,218.76	36,218.76	34,468.76	32,893.76	31,243.76	29,593.76
DE	Town Hall	$ 5,800,000		25		220,437.50	213,687.50	206,687.50	199,437.50	191,687.50	183,687.50	175,187.50	166,187.50	156,687.50	146,937.50	136,687.50
DE	School Roofs	$ 3,246,000		19		131,075.00	128,275.00	125,275.00	118,275.00	110,775.00	102,775.00	94,525.00	85,775.00	76,275.00	65,775.00	55,275.00
	MUNI BOND November 21, 2019															
DE	TOWN HALL	$ 2,182,000	2.22%	25		33,238.35	67,394.00	64,644.00	61,769.00	58,644.00	55,394.00	52,019.00	48,394.00	44,644.00	41,569.00	39,094.00
DE	SCHOOL ROOF	$ 1,665,000	2.22%	20		26,698.13	53,612.50	50,237.50	46,737.50	43,112.50	39,237.50	35,237.50	31,112.50	26,737.50	23,062.50	20,137.50
	TOTAL LONG-TERM DEBT INTEREST	7,238,197.74			134,566.26	527,032.74	563,327.76	534,562.76	504,362.76	476,062.76	446,637.76	417,672.76	762,338.93	355,937.76	325,037.76	295,062.76
	PROOF	-														
	TOTAL GENERAL LONG-TERM DEBT	**23,996,697.74**			**690,066.26**	**1,293,032.74**	**1,358,327.76**	**1,309,562.76**	**1,094,362.76**	**1,096,062.76**	**1,081,637.76**	**1,047,672.76**	**1,432,338.93**	**1,055,937.76**	**1,045,037.76**	**1,025,062.76**
	PROOF	*22,742,721.27*														
							0.01									
	Short Term Interest BAN															
DE	Town Hall BAN					$ -										
DE	Town Hall BAN II	$ 2,261,680	3.50%			$ 79,158.80										
DE	School Roofs	1,759,063	3.50%			$ 61,567.21										
DE	Total Town Hall & School Roofs BAN					$ 53,613.00	$ 10,000.00									

	DISCLAIMER: THIS DOCUMENT IS /																
	SOLELY FOR THE USE OF THE TOI																
	IT IS NOT TO BE CONSIDERED AS A																
DE	**CURRENT LONG TERM DEBT**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	**FISCAL**	SUM
DE	**[ISSUED]**	**2031**	**2032**	**2033**	**2034**	**2035**	**2036**	**2037**	**2038**	**2039**	**2040**	**2041**	**2042**	**2043**	**2044**	**2045**	
	WATER ENTERPRISE																
	LONG -TERM DEBT PRINCIPAL																
	MUNICIPAL PURPOSE OF ' 87																
	(WATER SHARE 1.57M)																
	WATER MAIN 8/11/94																
	PW BLDG WATER SHARE 03/01/01																
	WATER MAINS 2010																
	WATER MAINS (WASHINGTON ST) 2019	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	38,000.00								930,900.00
	WATER TREATMENT PLANT PLANNING 2019	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	27,000.00								626,600.00
	WATER PLANT	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	185,000.00	-						
	Water Treatment Plant	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	75,000.00						
	Water Mains Project	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	43,000.00						
	TOTAL LONG -TERM DEBT PRINCIPAL	385,000.00	385,000.00	385,000.00	385,000.00	385,000.00	385,000.00	385,000.00	375,000.00	310,000.00	118,000.00	-	-	-	-		
	LONG-TERM DEBT INTEREST																
	MUNICIPAL PURPOSE OF '87																
	(WATER SHARE 1.57 M)																
	WATER MAIN 8/11/94																
	PW BLDG WATER SHARE 03/01/01																
	WATER MAINS IPSWICH RD 2010 1/15/11																
	WATER MAINS 2010																
	WATER MAINS (WASHINGTON ST) 2019	10,018.76	8,668.76	7,318.76	5,968.76	4,618.76	3,268.76	1,890.63	593.75								300,438.84
	WATER TREATMENT PLANT PLANNING 2019	6,731.26	5,831.26	4,931.26	4,031.26	3,131.26	2,231.26	1,312.51	421.88								201,044.87
	BAN (150 days in FY19)																
	BAN (359 days in FY19)																
		52,031.26	46,481.26	40,931.26	35,381.26	29,831.26	24,050.00	18,268.76	12,256.26	6,243.76	-						
	WATER TREATMENT (Mar-May 2019)																
	Water Treatment Plant Nov 2019	18,917.50	16,917.50	15,297.50	13,637.50	11,937.50	10,197.50	8,417.50	6,597.50	4,737.50	2,817.50	918.75					
	Water Mains Project Nov 2019	10,661.00	9,536.00	8,624.75	7,691.00	6,734.75	5,756.00	4,754.75	3,731.00	2,684.75	1,604.75	526.75					
	TOTAL LONG-TERM DEBT INTEREST	98,359.78	87,434.78	77,103.53	66,709.78	56,253.53	45,503.52	34,644.15	23,600.39	13,666.01	4,422.25	1,445.50	-	-	-		
	PROOF																
	TOTAL ENTERPRISE PRIN. & INT.	**483,359.78**	**472,434.78**	**462,103.53**	**451,709.78**	**441,253.53**	**430,503.52**	**419,644.15**	**398,600.39**	**323,666.01**	**122,422.25**	**1,445.50**	**-**	**-**	**-**		
	PROOF																
	GENERAL LONG-TERM DEBT																
	LONG-TERM DEBT PRINCIPAL																
	MUNICIPAL PURPOSE OF '87																
	TOWN MAPPING/SCHOOL REMODEL																
	FIRE PUMPER [3.85%]																
	MULTIPURPOSE MUNICIPAL 03/01/01																
	MULTIPURPOSE MUNICIPAL 03/15/02																
	MULTIPURPOSE MUNIC REFUNDING 1/15/1																
DE	DPW (TOWN'S SHARE)																
DE	LIBRARY																
DE	LANDFILL																
DE	FIRE EQUIPMENT																
	FIRE TRUCK 2010																
DE	BRIDGE REPAIR 2010																
	MULTIPURPOSE MUNIC REFUNDING 2012																
DE	ELEMENTARY SCHOOL DESIGN																
	PROCTOR SCHOOL BOILER																
DE	ELEMENTARY SCHS RENOV& ADD																
DE	TOWN HALL REMODELLING																
	Multipurpose Municipal FY15 Paydown																
	MULITPURPOSE FY 2017																
	FIRE RESCUE VEHICLE	-	-	-	-	-	-	-	-	-	-	-	-	-			
	TOWN HALL ENVELOP	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	-	-	-	-	-			
	FIRE LADDER TRUCK	60,000.00	60,000.00	65,000.00	65,000.00	70,000.00	40,000.00	-	-	-	-	-	-	-			
	CATCH BASIN CLEANER	-	-	-	-	-	-	-	-	-	-	-	-	-			
	PROCTOR / STEWARD PAINTING	-	-	-	-	-	-	-	-	-	-	-	-	-			
	SCHOOL SIDEWALKS	-	-	-	-	-	-	-	-	-	-	-	-	-			
	SCHOOL ROOF STUDY	-	-	-	-	-	-	-	-	-	-	-	-	-			
	HVAC PLANNING	-	-	-	-	-	-	-	-	-	-	-	-	-			
DE	TOWN HALL DESIGN/REMODELING	60,000.00	60,000.00	60,000.00	65,000.00	65,000.00	70,000.00	70,000.00	75,000.00	75,000.00	75,000.00	80,000.00	80,000.00	85,000.00	-		
DE	Town Hall	225,000.00	235,000.00	240,000.00	245,000.00	255,000.00	265,000.00	270,000.00	280,000.00	290,000.00	300,000.00	310,000.00	320,000.00	330,000.00	340,000.00		
DE	School Roofs	200,000.00	200,000.00	200,000.00	195,000.00	185,000.00	185,000.00	185,000.00	180,000.00								

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

DE	CURRENT LONG TERM DEBT	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	SUM
DE	[ISSUED]	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	
	MUNI BOND November 21, 2019																
DE	TOWN HALL	85,000.00	85,000.00	90,000.00	90,000.00	90,000.00	95,000.00	95,000.00	100,000.00	100,000.00	102,000.00	105,000.00	110,000.00	115,000.00	115,000.00	120,000.00	
DE	SCHOOL ROOF	100,000.00	100,000.00	105,000.00	105,000.00	110,000.00	110,000.00	115,000.00	110,000.00								
	TOTAL LONG-TERM DEBT PRINCIPAL	740,000.00	750,000.00	770,000.00	775,000.00	785,000.00	775,000.00	745,000.00	755,000.00	465,000.00	477,000.00	495,000.00	510,000.00	530,000.00			
	LONG-TERM DEBT INTEREST																
	MUNICIPAL PURPOSE OF '87																
	TOWN MAPPING/SCHOOL REMODELING																
	FIRE PUMPER																
	MULTIPURPOSE MUNICIPAL 03/01/01																
	MULTIPURPOSE MUNICIPAL 03/15/02																
	MULTIPURPOSE MUNIC REFUNDING 1/15/1																
DE	DPW (TOWN'S SHARE)																
DE	LIBRARY																
DE	LANDFILL																
DE	FIRE EQUIPMENT																
	FIRE TRUCK 2010																
DE	BRIDGE REPAIR 2010																
	MULTIPURPOSE REFUNDING 2012																
DE	ELEMENTARY SCHOOL DESIGN																
	PROCTOR SCHOOL BOILER																
DE	ELEMENTARY SCHS RENOV																
DE	TOWN HALL REMODELLING																
	MULTIPURPOSE MUNICIPAL 2017																
	FIRE RESCUE VEHICLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	TOWN HALL ENVELOP	2,275.00	1,975.00	1,675.00	1,375.00	1,075.00	775.00	468.75	156.25	-	-	-	-	-	-		
	FIRE LADDER TRUCK	9,900.00	8,100.00	6,225.00	4,275.00	2,250.00	600.00	-	-	-	-	-	-	-	-		
	CATCH BASIN CLEANER	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	PROCTOR / STEWARD PAINTING	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	SCHOOL SIDEWALKS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	SCHOOL ROOF STUDY	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	HVAC PLANNING	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
DE	TOWN HALL DESIGN/REMODELING	27,868.76	26,068.76	24,268.76	22,393.76	20,443.76	18,418.76	16,275.01	14,009.38	11,618.75	9,181.25	6,662.50	4,062.50	1,381.25	-		
DE	Town Hall	127,887.50	121,137.50	114,087.50	106,887.50	99,537.50	91,568.76	83,287.50	74,512.50	65,412.50	55,625.00	45,500.00	34,650.00	23,450.00	11,900.00		
DE	School Roofs	47,275.00	41,275.00	35,275.00	29,275.00	23,425.00	17,643.76	11,862.50	5,850.00	-							
	MUNI BOND November 21, 2019																
DE	TOWN HALL	36,969.00	35,247.75	33,431.50	31,519.00	29,561.50	27,502.75	25,341.50	23,074.00	20,674.00	18,199.50	15,375.00	12,150.00	8,775.00	5,325.00	5,325.00	1,800.00
DE	SCHOOL ROOF	17,637.50	15,612.50	13,485.00	11,253.75	8,915.00	6,467.50	3,907.50	1,292.50								
	TOTAL LONG-TERM DEBT INTEREST	269,812.76	249,416.51	228,447.76	206,979.01	185,207.76	162,976.53	141,142.76	118,894.63	97,705.25	83,005.75	67,537.50	50,862.50	33,606.25	17,225.00		
	PROOF																
	TOTAL GENERAL LONG-TERM DEBT	**1,009,812.76**	**999,416.51**	**998,447.76**	**981,979.01**	**970,207.76**	**937,976.53**	**886,142.76**	**873,894.63**	**562,705.25**	**560,005.75**	**562,537.50**	**560,862.50**	**563,606.25**	**17,225.00**		
	PROOF																
	Short Term Interest BAN																
DE	Town Hall BAN																
DE	Town Hall BAN II																
DE	School Roofs																
DE	Total Town Hall & School Roofs BAN																

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS'. IT HAS BEEN PREPARED FOR AND IS INTENDED SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES. IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.

BUDGET FISCAL YEAR 2006 TO SCHEDULE A: LOCAL ESTIMATED RECEIPTS	EST. 2017	ACTUAL 2017	EST. 2018	ACTUAL 2018	EST 2019	Actual 2019	EST 2020	Actual 2020	EST 2021	Actual 2021	EST 2022
1. MOTOR VEHICLE EXCISE	905,000	1,277,346	975,000	1,172,609.78	1,050,000	138,688	1,049,000		1,025,000		1,025,000
2. OTHER EXCISE	0		0				0		30,000		30,000
3. PENALTY AND INTEREST ON TAXES	25,300	41,276	26,000		26,000		26,000		26,000		25,000
4. PAYMENT IN LIEU OF TAXES	56,400	76,581	56,500		75,000		75,000		75,000		85,000
5. CHARGES OF SERVICES- -WATER	0						0		0		0
6. CHARGES FOR SERVICES--SEWER	0						0		0		0
7. CHARGES FOR SERVICES--HOSPITAL	0						0		0		0
8. CHARGES FOR SERVICES--TRASH DISPOSAL	0						0		0		0
9. OTHER CHARGES FOR SERVICES	8,000	10,402	8,000		8,000		8,000		8,000		8,000
10. FEES	82,000	114,813	88,000		88,000		88,000		96,000		96,000
11. RENTALS	0						0		0		0
12. DEPARTMENTAL REVENUE --SCHOOLS	0						0		0		0
13. DEPARTMENTAL REVENUE--LIBRARIES	0						0		0		0
14. DEPARTMENTAL REVENUE--CEMETERIES	0						0		0		0
15. DEPARTMENTAL REVENUE--RECREATION	0						0		0		0
16. OTHER DEPARTMENTAL REVENUE	88,000	130,615	88,000		88,000		98,000		128,000		101,000
17. LICENSES AND PERMITS	190,000	240,545	190,000		190,000		190,000		202,000		230,000
18. SPECIAL ASSESSMENTS	0						0		0		0
19. FINES AND FORFEITS	49,000	49,215	49,000		49,000		40,000		30,000		25,000
20. INVESTMENT INCOME	13,000	28,068	14,000		15,000		15,000		18,000		20,000
21. MEDICAID REIMBURSEMENT (insert 11/2014)	10,000	26,054	11,000		11,000		11,000		12,000		5,000
22. MISCELLANEOUS RECURRING	275	3,809			0		0		0		0
23. MISCELLANEOUS NON RECURRING	0	92,891			0		0				
24. SRO reimb Masco, Fire permit, Flu clinic											20,000
25 Ambulance Insurance collections											
TOTAL SCH A : ESTIMATED LOCAL RECEIPTS	1,426,975	2,091,615	1,505,500	1,172,610	1,600,000		1,600,000		1,650,000		1,670,000

To Recap Summary Part 3, B1, Estimated Local Receipts for appropriate Fiscal Year.

BUDGET FISCAL YEAR 2006 TO SCHEDULE A: LOCAL ESTIMATED RECEIPTS	Actual 2022	EST 2023	Actual 2023
1. MOTOR VEHICLE EXCISE		1,025,000	
2. OTHER EXCISE		30,000	
3. PENALTY AND INTEREST ON TAXES		25,000	
4. PAYMENT IN LIEU OF TAXES		85,000	
5. CHARGES OF SERVICES- -WATER		0	
6. CHARGES FOR SERVICES--SEWER		0	
7. CHARGES FOR SERVICES--HOSPITAL		0	
8. CHARGES FOR SERVICES--TRASH DISPOSAL		0	
9. OTHER CHARGES FOR SERVICES		8,000	
10. FEES		96,000	
11. RENTALS		0	
12. DEPARTMENTAL REVENUE --SCHOOLS		0	
13. DEPARTMENTAL REVENUE--LIBRARIES		0	
14. DEPARTMENTAL REVENUE--CEMETERIES		0	
15. DEPARTMENTAL REVENUE--RECREATION		0	
16. OTHER DEPARTMENTAL REVENUE		101,000	
17. LICENSES AND PERMITS		230,000	
18. SPECIAL ASSESSMENTS		0	
19. FINES AND FORFEITS		25,000	
20. INVESTMENT INCOME		20,000	
21. MEDICAID REIMBURSEMENT (insert 11/2014)		5,000	
22. MISCELLANEOUS RECURRING		0	
23. MISCELLANEOUS NON RECURRING		143,887	
24. SRO reimb Masco, Fire permit, Flu clinic		20,000	
25 Ambulance Insurance collections		120,000	
TOTAL SCH A : ESTIMATED LOCAL RECEIPTS		1,933,887	
To Recap Summary Part 3, B1, Estimated Local Receipts			

TOWN OF TOPSFIELD FINANCE COMMITTEE
BUDGET WORKSHEETS

VERSION 2.5
FY 2023

	FISCAL FY-2019		FISCAL FY-2019		FISCAL FY-2020		FISCAL FY-2021		FISCAL FY-2022		FISCAL FY-2023	$ Difference		% Difference
A. EDUCATION														
Distributions and Reimbursements:														
1. Chapter 70 + charter tuition reimb	1,157,318		1,157,318		1,174,628		1,192,358		1,239,023			46,665		4.03%
2. School Transportation Programs Ch. 71, 71A, 71B and 74												-		0.00%
3. School Construction 1948, Ch. 645: 1976 Ch. 511												-		0.00%
8. School Lunch 1970, Ch. 871												-		0.00%
												-		0.00%
Sub-Total: All Education Items	**1,157,318**		**1,157,318**	**-**	**1,174,628**		**1,192,358**		**1,239,023**			46,665		4.03%
												-		0.00%
B. GENERAL GOVERNMENT												-		0.00%
												-		0.00%
Distributions and Reimbursements:												-		0.00%
												-		0.00%
A. Unrestricted gen'l gov't assistance	612,757		612,757		634,204		651,328		651,328			-		0.00%
1. Lottery, Beano and Charity Games												-		0.00%
2. Additional Assistance												-		0.00%
6. Police Career Incentive, Ch. 41, s.108L												-		0.00%
Veteran's benefits:	3,973		3,973		3,644		4,083		2,114			(1,969)		-49.56%
9. Exemptions: Vets, Blind & Surviving Spouse, Ch. 58, s8A & Ch. 59, s5												-		0.00%
10. Exemptions: Elderly Ch. 59, s5 cl 41, 41B, 41C												-		0.00%
10.5. Exemptions - lump-sum	18,568		18,568		18,366		19,693		19,318			(375)		-2.02%
11. State Owned Lands	124,079		124,079		129,339		140,546		144,203			3,657		2.95%
12. Public Libraries, Ch. 78, s 19	10,770		10,770		10,985		11,043		13,487			2,444		22.69%
Sub-Total: All General Government	**770,147**		**770,147**	**-**	**796,538**		**826,693**		**830,450**			3,757		0.49%
Other reductions												-		0.00%
Sub-Total: Education and Alll General Government	1,927,465		1,927,465	-	1,971,166		2,019,051		2,069,473			50,422		2.62%
C. TOTAL ESTIMATED RECEIPTS	1,927,465		1,927,465	-	1,971,166		2,019,051		2,069,473	-	2,114,884	50,422		2.62%