TOWN OF TOPSFIELD FINANCE COMMITTEE BUDGET WORKSHEETS

		SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES.								
	FIN COM EST. TAX RECAP	FIN COM EST. TAX RECAP	FY18 w/ dept cat	FIN COM EST. TAX RECAP	FIN COM EST. TAX RECAP	DIFFERENCE PRJ. 2020+/- 2019		Commen		
. AMOUNT TO BE RAISED:	2017	2018	changes	2019	2020	\$	%	Notes		
A. APPROPRIATIONS:										
GENERAL GOVERNMENT	1,256,977	1,426,424		1,485,270	1,533,544	48,274	3.25%	1		
PUBLIC SAFETY	2,456,239	2,473,539	2,489,201	2,613,676	2,651,282	37,606	1.51%	2		
EDUCATION: ELEMENTARY SCHOOLS	7,602,224	7,827,171		8,108,071	8,351,313	243,242	3.00%			
PUBLIC WORKS & FACILITIES	904,639	935,637	1,637,825	1,680,330	1,723,919	43,589	2.66%	3		
HUMAN SERVICES	654,199	666,739	255,286	263,776	274,840	11,064	4.33%			
CULTURE AND RECREATION	873,781	893,979	587,582	609,774	633,510	23,736	4.04%			
DEBT SERVICE	653,486	672,875		958,458	1,484,244	525,786	54.86%	4		
OTHER EXPENDITURES (PENSIONS/INSURANCE)	3,750,934	3,962,622		3,934,577	4,168,860	234,283	5.95%	5		
TOTAL ARTICLE 3RD	18,152,479	18,858,986		19,653,932	20,821,513	1,167,581	5.94%			
MASCONOMET REGIONAL SCHOOL	7,025,349	7,207,467		7,579,413	7,796,010	216,597	2.86%			
OTHER ATM WARRANT ARTICLES	2,079,377	2 826 520	500K Donibristle DE/override	2,632,492	2,937,738	305,246	11.60%			
STM WARRANT ARTICLES	199,846	2,020,020	2 2,010mac	250,962	2,001,100	(250,962)	-100.00%	I		
TOTAL: APPROPRIATIONS	27,457,051	28,892,982		30,116,799	31,555,261	1,438,462	4.78%			
B. OTHER AMOUNTS TO BE RAISED:	,,	_3,002,002		20,0,700	21,000,201			 		
1. AMOUNTS CERTIFIED FOR TAX TITLE PURPOSES						_		 		
2. DEBT & INTEREST CHARGES NOT IN SCH. B						-				
3. FINAL COURT JUDGMENTS						-				
4. TOTAL OVERLAY DEFICITS OF PRIOR YEARS						-				
5. TOTAL CHERRY SHEET OFFSETS (CS1-ER)	11,311	11,144		10,770	10,770	_	0.00%			
6. REVENUE DEFICITS		,			-, -	-		l		
7. OFFSET RECEIPTS DEFICITS (CH.44, S53E)						-				
8. AUTHORIZED DEFERRAL OF TEACHERS' PAY						-				
9. SNOW AND ICE DEFICIT (CH.44, S31D)					100,000	100,000		l		
10. OTHER				-	,	-				
TOTAL: LINES 1 - 10	11,311	11,144		10,770	110,770	100,000	928.51%			
C. STATE AND COUNTY ASSESSMENTS	294,285	294,285		300,530	300,530	_	0.00%			
D. ALLOWANCE FOR ABATEM'TS & EXEMP'S (OVERLAY)	178,355	175,000		140,000	140,000	-	0.00%			
E. TOTAL AMOUNT TO BE RAISED:	27,941,002	29,373,411		30,568,099	32,106,561	1,538,462	5.03%			
. ESTIMATED RECEIPTS & OTHER REVENUE SOURCES:										
A. ESTIMATED STATE RECEIPTS	1,866,488	1,887,064		1,927,465	1,927,465	-	0.00%			
A1. SCHOOL BLDG ASSISTANCE (FY 2006>)	-					-				
B1. ESTIMATED LOCAL RECEIPTS (SCHEDULE A)	1,426,975	1,505,500		1,600,000	1,600,000	-	0.00%			
B3. ENTERPRISE FUNDS (SCHEDULE A-2)	1,348,351	1,504,522		1,801,901	2,024,962	223,061	12.38%			
B4. REVOLVING FUNDS (SCHEDULE A-3)				-		-				
C1. FREE CASH FOR PARTICULAR PURPOSE	581,560	733,194		663,250	788,250	125,000	18.85%			
C2 OTHER AVAILABLE FUNDS FOR PART. PURPOSE	358,155	131,004		326,968	-	(326,968)	-100.00%			
D1 FREE CASH TO REDUCE TAX LEVY	358,492	\$176,419		\$478,683	\$62,504		-86.94%			
E. TOTAL ESTIMATED RECEIPTS & OTHER REV. SOURC	5,940,021	5,937,703		6,798,267	6,403,181	(395,086)	-5.81%			
								l		
UMMARY OF AMTS TO BE RAISED & ESTIMATED RECEIPTS								l		
OTAL AMOUNT TO BE RAISED	27,941,002	29,373,411		30,568,099	32,106,561	1,538,462	5.03%	l		
OTAL ESTIMATED RECEIPTS AND REVENUE:	5,940,021	5,937,703		6,798,267	6,403,181	(395,086)	-5.81%			
OTAL TAX LEVY:	22,000,981	23,435,708		23,769,832	25,703,380	1,933,548	8.25%	l		
AXIMUM ALLOWABLE LEVY:	22,005,527	23,524,851		23,833,875	24,943,930	1,110,055	4.72%	<u> </u>		
	(4 = 40)	(00.4.4.4)		(64.040)	750 450	000 400		OVER/(l ER)		
XCESS LEVY CAPACITY: (UNDER) OR OVER MAX. ALL. LEVY	(4,546)	(89,144)	i i	(64,043)	759,450	823,493				
	1,298,826,259	1,362,278,394		1,362,278,394	1,362,278,394	-	0.00%	L		
AX RATE:	16.94	17.20		17.45	18.87	0.25	1.43%	L		
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emorandum: Current certified Free Cash:	\$1,640,052	\$1,611,613		\$2,266,933	\$2,564,754			L		
inimum Free Cash Position:	\$700,000	\$702,000 \$000,612		\$1,125,000	\$1,714,000					
ee Cash expended above et available Free Cash :	\$940,052	\$909,613		\$1,141,933 \$0	\$850,754 \$0					
et available Free Cash : OTES: Budget comparisons adjusted to compensate for exclu	\$0 Juded	\$0		<u>¢</u>	\$0			I		
r new line items FY19 vs FY20 budget categories.	FY19	Adjustment	FY20	Adjustment		FY20-FY19	Adj %			
GENERAL GOVERNMENT. FY18 has \$7000 GASB not in FY1	1113	, ajuomont	1125	, lajuotiment						
PUBLIC SAFETY. Did not back out extra OT added in FY19						-				
PUBLIC WORKS. FY19 has new Landfill Monitoring line item. \$4		-				-				
town hall 3.5% /25 roofs 3.25%/20										
10013 3.2370/20								-		