

**BOARD OF SELECTMEN  
&  
FINANCE COMMITTEE  
Teacher's Lounge Proctor School  
Minutes of March 31, 2014**

Finance Committee Chairman Mark Lyons called the meeting to order at 7:04PM. Board of Selectmen members present were Martha Morrison, Dick Gandt, Laura Powers and Eldon Goodhue. Of the Selectmen's staff, Town Administrator Kellie Hebert and Board Secretary Donna Rich were in attendance. Finance Committee members present were Mark Lyons, Heidi Bond, Dana Warren, Karen Dow, Paul Dierze, Jonathan Guido and Daniel Shugrue, Finance Committee Secretary Meagan Ginley, School Committee members Susan Archer and Rosemary Lucey, Tri-Town School Union Assistant Superintendent Steve Greenberg, Moderator George Hall and Town Accountant Pam Wood.

FY2015 Annual Town Budget/Annual Town Meeting Warrant: Chairman Lyons reviewed the process that had taken place up to this date. Chairman Lyons reported that the Finance Committee was recommending the following amounts to be allocated from Free Cash:

- \$100,000 to fund the Stabilization Fund
- \$100,000 to fund the Other Post Employment Benefits (OPEB)
- \$10,000 to fund the Capital Stabilization Fund
- \$150,000 to fund the Reserve Fund
- \$90,000 for the School Technology request be funded through FY14 tailings

There was consensus from both Boards with the numbers as presented. Selectman Goodhue asked for clarification on the Finance Committee FY15 Budget Guidelines, Karen Dow reviewed the percentages allowed to the different departments. Moderator George Hall described the Consent Agenda that he would be requesting for the Annual Town Meeting this year.

The Board of Selectmen left the meeting at 7:50PM.

Respectfully submitted,

Donna Rich, Secretary  
Selectmen's Office

Per the Open Meeting Law, the documents that were either distributed to the BOS before the meeting in a packet, or at the meeting were:

1. 2014 Annual Town Warrant
2. Finance Committee Model v.3

*Approved as amended at the April 28, 2014 Board of Selectmen's meeting.*

Pursuant to the 'Open Meeting Law,' G.L. 39, § 23B, the approval of these minutes by the Board constitutes a certification of the date, time and place of the meeting, the members present and absent, and the actions taken at the meeting. Any other description of statements made by any person, or the summary of the discussion of any matter, is included for the purpose of context only, and no certification, express or implied, is made by the Board as to the completeness or accuracy of such statements.
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