

# **ESSEX REGIONAL RETIREMENT SYSTEM**

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**Charles E. Kostro**  
Executive Director

## **Board Members:**

**Ira S. Singer**

**Kevin A. Merz**

**Susan J. Yaskell**

**H. Joseph Maney, Chair**

**Vincent R. Malgeri**

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## **PUBLIC NOTICE**

The next regularly scheduled meeting of the Board of Directors of the Essex Regional Retirement System is:

Date: Monday, April 30, 2012  
Time: 8:30 a.m.  
Place: Essex Regional Retirement System Board Room  
491 Maple Street, Building 200, Suite 201  
Danvers, MA 01923

## **AGENDA**

1. Call to Order and Pledge of Allegiance
2. Approval of Board Minutes:
  - 1) Regular Session Minutes of March 26, 2012
3. New Enrollments – Vote to Approve List
4. New Retirements – Vote to Approve the Following:
  - 1) Susan Leffler
  - 2) G. Monica Upton
  - 3) Darlene L. Garrett
5. Option D Survivor Benefit – K. Nagy
6. Executive Director Performance Review
  - 1) 2011 Final Review
  - 2) 2012 Goals and Objectives
7. Approval of Warrants:
  - 1) Refunds, Rollovers and Transfers
  - 2) Retirees Payroll
  - 3) ERRS Payroll
  - 4) Payment of Charges
8. Executive Director's Report:
  - 1) Monthly Expenditure and Financial Report: Fund Transfers Requested
  - 2) Revised Debt Waiver Notice Letters

*(Executive Director's Report Continued)*

- 3) Database Software Provider – Vote to Award
  - 4) Ethics Disclosures re: Procurements
  - 5) MACRS Spring Conference Travel Approval
  - 6) 2012 Sick Leave Use Update
  - 7) Launch of New Website
  - 8) Spring Newsletter Review
  - 9) ERRS Retiree Pension Re-Calculation Update
  - 10) Presentation and Approval of the Annual Statement for 2011
9. Kenneth Mayne, Membership Coordinator – Presentation on Unit Visits
10. New Business (Also reserved for topics that the chair did not reasonably anticipate would be discussed.)
- 1) ERRS Assumed Rate of Investment Return - Discussion
11. Old Business
- 1) ERRS Membership Policy – Vote to Approve
  - 2) Minimum Survivor Benefit – Cost Analysis
12. Public Comment Period
13. Correspondence
- 1) COLA Certification Letter to PERAC
  - 2) PERAC Memos 29 – 33 & Correspondence
  - 3) Sample Office Hours' Notice Letter
  - 4) Town of Salisbury Regular Compensation, Creditable Service Letter
  - 5) Advisory Council Meeting Notice Memo
  - 6) Murphy, Hesse Toomey & Lehane Emails Re: IRS Schedule K-1
  - 7) Segal Advisors Memo: Ascent Venture Partners V, L.P.
14. Motion to Adjourn

\* This notice is provided for information purposes only. The official and updated notices of the Essex Regional Retirement System (ERRS) meetings may be found at the ERRS website ([www.essexregional.com](http://www.essexregional.com)) by accessing the Public Meeting and Schedule link of the website (<http://www.essexregional.com/publicmeetingschedule.shtml>.)

\*\* Pursuant to 940 CMR 29.10, a member of the Board may participate in this meeting remotely.