

# ESSEX REGIONAL RETIREMENT SYSTEM

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**Charles E. Kostro**  
Executive Director

**Board Members:**

**Ira S. Singer**

**Kevin A. Merz**

**Susan J. Yaskell**

**H. Joseph Maney, Chair**

**Vincent R. Malgeri**

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## PUBLIC NOTICE

The next regularly scheduled meeting of the Board of Directors of the Essex Regional Retirement System is:

Date: Monday, January 30, 2012  
Time: 8:30 a.m.  
Place: Essex Regional Retirement System Board Room  
491 Maple Street, Building 200, Suite 201  
Danvers, MA 01923

## AGENDA

1. Call to Order and Pledge of Allegiance
2. Welcome of New Fifth Member
3. Approval of Board Minutes:
  - 1) Regular Session Minutes of December 19, 2011
4. Award of Disability Benefits:
  - 1) William Marchant
5. New Retirements:
  - 1) Vincent Buonanno
  - 2) Paul D'Olimpio
  - 3) Patricia Madden
  - 4) Robert Markel
  - 5) Lola Reilly
  - 6) Margot Sherwood
6. Approval of Warrants:
  - 1) Refunds, Rollovers and Transfers
  - 2) Retirees Payroll
  - 3) ERRS Payroll
  - 4) Payment of Charges

7. Executive Director's Report:
  - 1) Monthly Expenditure Report – 2011 Final and January 2012 Report
  - 2) Monthly Financial Report
  - 3) Executive Director Meetings and Schedule Update
  - 4) Staff Training Update
  - 5) Banking Services RFP – Status
  - 6) New Website – Status
  - 7) Employee Performance Reviews Update and Job Description Revisions
  - 8) Policies and Procedures Manual - Update
  - 9) Procurements:
    - a. Legal Services Contract Agreements – Proposed Amendments
    - b. Custodial Bank Agreement – State Street Proposed Amendment
    - c. Financial Advisory Associates RFQ Update
  - 10) Newsletter Update
  
8. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)
  - 1) ERRS Pension Check Calendar for 2012 – Vote to Approve
  - 2) 2012 COLA Discussion – PERAC Memo #13/2012
  - 3) Increase in the Minimum Survivor Allowance – PERAC Memo #14/2012
  
9. Old Business
  - 1) Option D Survivor Benefit – J. Graves
  - 2) Remote Participation – Vote to Approve
  
10. Public Comment Period
  
11. Correspondence
  - 1) PERAC 2012 Memos 1 – 15
  - 2) MACRS Email Re: Board Member Training
  
12. Executive Session – For the purpose of approving the executive session minutes from the Board's meeting of December 19, 2011 and to discuss litigation strategy in the Lagoulis and Sanger matters.
  
13. Motion to Adjourn

\* This notice is provided for information purposes only. The official and updated notices of the Essex Regional Retirement System (ERRS) meetings may be found at the ERRS website ([www.essexregional.com](http://www.essexregional.com)) by accessing the schedule link of the website (<http://www.essexregional.com/schedule.shtml>.)