



Commissioners of Trust Funds Minutes  
January 31, 2023 at 7:00 PM  
Via Zoom

### Attendees

- Attendees: Tom Walsh (Chair), Dick Walsh (member), Rafael McDonald (Secretary), Daniel Tremblay (Library), Daniel Hover (Eastern), Allen Laine (Eastern)

### Minutes

7:06 PM: Meeting called to order

- Approve minutes of Oct 11, 2022 meeting
  - Motion to approve the minutes made by Tom, seconded by Dick.
  - Roll call taken: passes 3-0
- Review Funds Report and performance
  - Dan from Eastern Bank went through the performance report
  - Discussion around the portfolio and around the macroeconomic outlook, energy, inflation, etc
  - Commissioners feel Eastern Bank is doing a good job relative to peers.
- Discuss Library Art Budget
  - Commissioners discussed and agreed these requests (roughly \$12,000) meet the definitions of the Trusts.
  - Motion to approve the requested \$12,000 for Interior Art
  - Roll call taken: passes 3-0
- Any other business to come before the Commission
  - Scholarships – Tom to inform Scholarship committee of the approved increase in scholarship
  - Town Report – We have finished the numbers, but the written report is usually due by the end of the year.
- Motion to adjourn made by Mr. McDonald, seconded by Mr. Dick Walsh
  - Roll call taken: passes 3-0
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Meeting adjourned 8:21pm